FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. | 20549 | |
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|-------------|------|-------|--|

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB API | PROVAL | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | |
| Estimated average burden | | | | | | | | |
| hours per respons | e: 0.5 | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* Drake Mimi K | | | | 2. Issuer Name and Ticker or Trading Symbol Hudson Global, Inc. [HSON] | | | | | | | | | Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner | | | | | | | |
|---|--|--|---------|---|---|--|--|--|-----------------|-------------------------------------|--|----------------------|---|---|--------------------|--|---------------------|--|--|----|
| | | | | | | | | | | | | | | | | | or r (give title | | Other (s | |
| (Last) | (Fi | (First) (Middle) | | | | 3. Date of Earliest Transaction (Month/Day/Year) | | | | | | | 7 | | elow) | | | below) | | |
| C/O HUDSON GLOBAL, INC. | | | | 04/06/2020 | | | | | | | | | | | | | | | | |
| 53 FOREST AVENUE | | | | | | | | | | | | | | | | | | | | |
| (Ctut) | | | | | 4. If A | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | | | |
| (Street) OLD | | | | | | | | | | | | | | | X F | orm f | filed by One | e Rep | orting Pers | on |
| GREEN | WICH CT | Γ 0 | 6870 | | | | | | | | | | | Form filed by More than One Reporting Person | | | | orting | | |
| (City) | (St | ate) (Z | Zip) | | | | | | | | | | | | | | | | | |
| | | Table | I - Nor | n-Deriva | tive S | Secu | rities | Acq | uired, | Dis | posed of | , or | Ben | efici | ally O | wne | ed | | | |
| 1. Title of Security (Instr. 3) 2. Transact Date (Month/Date | | | | Execu ay/Year) if any | | Deemed cution Date, ny nth/Day/Year) | | | | es Acquired (A Of (D) (Instr. 3, | | | , 4 and Secu Bene | | ially Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | | | | | Code | v | Amount | (<i>t</i> | A) or D) | Price | Transa | | action(s) 3 and 4) | | | (111341. 4) | |
| Share Un | its ⁽¹⁾ | | | 04/06/ | /2020 | | | | A | | 944(1) | 944 ⁽¹⁾ A | | \$(| | 7,383 | | | D | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | if any | med on Date, Day/Year) | Transaction Code (Instr. 8) 5. Num of Derivat Securit Acquir (A) or Dispos of (D) (Instr. 3 and 5) | | rative rities ired r osed) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | te | 7. Title and Amount of Securities Underlying Derivative Security (Ins 3 and 4) | | f g nstr. | | | 9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | у | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | Code | v | (A) | (D) | Date Exercis | able | Expiration Date | Title | or Nu of | ount mber ares | | | | | | |

Explanation of Responses:

1. Share Units credited to the reporting person's account under the Hudson Global, Inc. (the "Company") Director Deferred Share Plan. Each Share Unit is the economic equivalent of one share of Common Stock. Share Units are payable only in common stock after a director's separation from service.

/s/ Matthew K. Diamond,

Attorney-in-Fact for Mimi K. 04/08/2020

Drake

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.