FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Wash

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

ington, D.C. 20549	OMB APPROVAL

	OMB Number:	3235-028	
	Estimated average burden		
- 1	hours per response:	0	

## Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) 2. Issuer Name and Ticker or Trading Symbol 1. Name and Address of Reporting Person Hudson Global, Inc. [ HSON ] Bazaar Alan Lee Director 10% Owner Officer (give title Other (specify below) below) (Last) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) (First) 03/25/2016 C/O HOLLOW BROOK WEALTH MANAGEMENT LLC 420 LEXINGTON AVENUE, SUITE 2840 6. Individual or Joint/Group Filing (Check Applicable Line) 4. If Amendment, Date of Original Filed (Month/Day/Year) Form filed by One Reporting Person (Street) Form filed by More than One Reporting **NEW YORK** 10170 NY (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) 6. Ownership Form: Direct 1. Title of Security (Instr. 3) 2. Transaction 2A. Deemed 5. Amount of 7. Nature Execution Date Transaction of Indirect Securities (Month/Day/Year) Beneficially if any Code (Instr. (D) or Indirect **Beneficial** (Month/Day/Year) 8) Owned Following Ownership (Instr. 4) (I) (Instr. 4) Reported (A) or (D) Transaction(s) ν Price Code Amount (Instr. 3 and 4) Share Units(1) 03/25/2016 792(1) \$0(1) 43,228 D A Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of 3. Transaction 6. Date Exercisable and 7. Title and 9. Number of 11. Nature 3A. Deemed 5. Number 8. Price of 10. Derivative Conversion Date **Execution Date** Transaction **Expiration Date** Amount of Derivative derivative Ownership of Indirect Security or Exercise (Month/Day/Year) if any (Month/Day/Year) Code (Instr. Derivative (Month/Day/Year) Securities Security Securities Beneficial Form: Direct (D) (Instr. 3) Price of Securities Underlying (Instr. 5) Beneficially Ownership Derivative or Indirect (I) (Instr. 4) Acquired Owned (Instr. 4) (A) or Security (Instr. 3 Security **Following** 

## **Explanation of Responses:**

1. Share Units credited to the reporting person's account under the Hudson Global, Inc. Director Deferred Share Plan to reflect dividends declared on Common Stock. Each Share Unit is the economic equivalent of one share of Common Stock. Share Units are payable only in Common Stock after a director's Separation from Service.

Exercisable

(D)

Disposed

of (D) (Instr. 3, 4

and 5)

(A)

/s/ John K. Wilson, Attorneyin-Fact for Alan L. Bazaar

Amount Number

of Shares

and 4)

Title

Expiration

Date

03/29/2016

\*\* Signature of Reporting Person

Date

Reported Transaction(s)

(Instr. 4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Code

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.