UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): August 24, 2022

HUDSON GLOBAL, INC.

(Exact name of registrant as specified in charter)

Delaware (State or other jurisdiction of incorporation) 001-38704 (Commission File Number) 59-3547281 (I.R.S. Employer Identification No.)

53 Forest Avenue, Suite 102 Old Greenwich, CT 06870 (Address of Principal Executive Offices)

Registrant's telephone number, including area code (203) 409-5628

N/A

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- O Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- o Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- o Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c)

Securities registered pursuant to Section 12(b) of the Act:

<u>Title of each class</u> Common Stock, \$0.001 par value Preferred Share Purchase Rights Trading Symbol(s)
HSON

Name of each exchange on which registered
The NASDAQ Stock Market LLC
The NASDAQ Stock Market LLC

Indicate by check mark whether the Registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company \square

an emerging growth company, indicate by check mark if the Registrant has elected not to use the extended transition period for complying with any revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.								

ITEM 8.01. OTHER EVENTS.

On August 24, 2022, Hudson Global, Inc. issued a press releasing announcing the acquisition of Hunt & Badge Consulting Private Limited, an India-headquartered provider of recruitment services to customers operating in India. A copy of the press release is furnished as Exhibit 99.1 to this report on Form 8-K.

ITEM 9.01. FINANCIAL STATEMENTS AND EXHIBITS.

(d) Exhibits

EXHIBIT NUMBER DESCRIPTION

99.1 Press Release dated August 24, 2022.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this Report to be signed on its behalf by the undersigned hereunto duly authorized.

HUDSON GLOBAL, INC. (Registrant)

By: /s/ JEFFREY E. EBERWEIN

Jeffrey E. Eberwein Chief Executive Officer

Dated: August 24, 2022



Hudson Global Acquires Hunt & Badge

Expands in India Market

Identifies Numerous Synergies

OLD GREENWICH, CT, August 24, 2022 — Hudson Global, Inc. (the "Company" or "Hudson RPO") (Nasdaq: HSON), a leading global total talent solutions company, announced today the acquisition of Hunt & Badge Consulting Private Limited ("Hunt & Badge" or "H&B"), an India-headquartered provider of recruitment services to customers operating in India. Hunt & Badge partners with companies of all sizes, including well-known multinationals, across a variety of industries to meet their talent procurement needs.

"We are very excited to welcome the Hunt & Badge team to Hudson RPO and believe this accretive combination will generate considerable value for our clients, team, and stockholders," said Jeff Eberwein, Chief Executive Officer of the Company. "The addition of H&B expands Hudson RPO's footprint further into the India recruitment market with an impressive array of deep client relationships with notable multinational companies. H&B's highly dedicated and experienced delivery team makes it a natural fit for Hudson RPO. We have identified many potential synergies between the two companies – particularly with last year's Karani acquisition, whose size, breadth, and growing database of candidates in the Indian market complements H&B's recruitment expertise and local market knowledge, creating a well-rounded India-focused enterprise with the ability to leverage the global market leadership and reputation of Hudson RPO."

Mr. Eberwein continued, "Today's announcement represents the continuation of our disciplined approach to pursuing accretive bolt-on acquisitions to strategically expand Hudson RPO's capabilities and capacity."

About Hudson Global

Hudson Global, Inc. is a leading total talent solutions provider operating under the brand name Hudson RPO. We deliver innovative, customized recruitment outsourcing and total talent solutions to organizations worldwide. Through our consultative approach, we design tailored solutions to meet our clients' strategic growth initiatives. As a trusted advisor, we meet our commitments, deliver quality and value, and strive to exceed expectations.

For more information, please visit us at hudsonrpo.com or contact us at ir@hudsonrpo.com.

Investor Relations: The Equity Group Lena Cati 212 836-9611 lcati@equityny.com

Forward-Looking Statements

This press release contains statements that the Company believes to be "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended, Section 21E of the Securities Exchange Act of 1934, as amended, and the Private Securities Litigation Reform Act of 1995. All statements other than statements of historical fact included in this press release, including statements regarding the Company's future financial condition, results of operations, business operations and business prospects, are forward-looking statements. Words such as "anticipate," "estimate," "expect," "project," "intend," "plan," "predict," "believe" and similar words, expressions and variations of these words and expressions are intended to identify forward-looking statements. All forward-looking statements are subject to important factors, risks, uncertainties, and assumptions, including industry and economic conditions that could cause actual results to differ materially from those described in the forward-looking statements. Such factors, risks, uncertainties and assumptions include, but are not limited to, global economic fluctuations; the adverse impacts of the coronavirus, or COVID-19 pandemic; the Company's ability to successfully achieve its strategic initiatives; risks related to potential acquisitions or dispositions of businesses by the Company; the Company's ability to operate successfully as a company focused on its RPO business; risks related to fluctuations in the Company's operating results from quarter to quarter; the loss of or material reduction in our business with any of the Company's largest customers; the ability of clients to terminate their relationship with the Company at any time; competition in the Company's markets; the negative cash flows and operating losses that may recur in the future; risks relating to how future credit facilities may affect or restrict our operating flexibility; risks associated with the Company's investment strategy; risks related to international operations

employers and regulatory authorities, current and former employees in connection with the Company's business reorganization initiatives, and limits on related insurance coverage; the Company's ability to utilize net operating loss carry-forwards; volatility of the Company's stock price; the impact of government regulations; and restrictions imposed by blocking arrangements. Additional information concerning these, and other factors is contained in the Company's filings with the Securities and Exchange Commission. These forward-looking statements speak only as of the date of this document. The Company assumes no obligation, and expressly disclaims any obligation, to update any forward-looking statements, whether as a result of new information, future events or otherwise.