FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person*							2. Issuer Name and Ticker or Trading Symbol Hudson Global, Inc. [ HSON ]										5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
Nash Ian V.						rabe	<u> </u>	<u>00u1</u> ,		<u>.c.</u> [ 11c	, 0.	٠, ١				X Dire	ctor		10%	Owner	.		
-					-											Offi	er (give	title	Othe	r (spec	ify		
(Last)	(Fi	irst)	(Middle)		3 Г	)ate c	f Farlie	st Trar	ารลด	tion (Mor	nth/[	Dav/Year)					elow)			below)			
C/O HUDSON GLOBAL, INC.							3. Date of Earliest Transaction (Month/Day/Year) 11/03/2016																
C/O HU	DSON GLC	JBAL, INC.				00,=	010																
1325 AV	ENUE OF																						
FLOOR					4. 1	4. If Amendment, Date of Original Filed (Month/Day/Year)											6. Individual or Joint/Group Filing (Check Applicable						
					_					•		•	•		Lin	e)		•	• .				
(Street)																X For	n filed b	y One F	Reporting Pe	rson			
NEW YORK NY 10019															n filed b	y More	than One Re	porting	,				
NEW TORK INT 10013			10019	J015										Per									
					-																		
(City)	(S	tate)	(Zip)																				
		Tab	le I - No	n-Deriv	<i>r</i> ative	Se	curiti	es Ac	cqu	iired, D	Disp	posed (	of, or	Ber	neficial	ly Own	ed						
1. Title of Security (Instr. 3) 2. Transact							A. Deer						Securities Acquired (A) posed Of (D) (Instr. 3, 4				ount of		. Ownership		ature		
Date (Month/Da					Day/Va	Execution E			,			Dispose				and Securitie Benefici			orm: Direct D) or Indirect		direct eficial		
				(WOTHIN	Dayrica		(Month/Day/Year)		ar)			' "			Owne	ned Following		) (Instr. 4)	Own	Ownership (Instr. 4)			
													(A) or			Reporte Transac		,			(Inst		
										Code	/	Amount		D)	Price		(Instr. 3 and 4)						
Chave Units(1)										A		14,828	<b>D</b> (1)	1) A		,	70,339		D				
Share Units <sup>(1)</sup> 11/03/2										A		14,020	o <sup>(1)</sup> A		\$0 <sup>(1</sup>		0,339		<u> </u>				
		Т	able II -	Deriva	tive S	Secu	ırities	s Aco	ıuir	red. Di	spc	sed of	or B	ene	ficially	Owne	t						
												onverti											
1. Title of 2. 3. Transaction 3A. Deemed 4.					4		5. Number 6.			6. Date Exercisable and			7 Title	and	Amount	unt 8. Price of		umber of	f 10.	11	11. Nature		
Derivative	Conversion	Date	Execution		Transa	ction				piration Date		7. Title and Amor			Derivativ		vative	Ownersi		of Indirect			
Security	or Exercise	(Month/Day/Year)	if any		Code (	nstr. Derivative Securities Acquired			(Month/Day/Year)			)	Underlying Derivative Secur			Security	y Securities		Form:		Beneficial Ownership (Instr. 4)		
(Instr. 3)	Price of Derivative		(Month/Da	y/Year)	8)								(Instr. 3 and 4)			(Instr. 5)	Own	eficially ed	Direct (D				
	Security						(A) or							o and	,		Follo	owing	(I) (Instr.		, , ,		
						Disposed of (D) (Instr. 3, 4											orted saction(	·e)					
																(Inst		3)					
							and 5)																
														Π.	Amount								
															or Number								
									Dat	te	E	piration			of								
					Code	V	(A)	(D)	Exe	ercisable	Da	ate	Title		Shares								
Director				T			1			· <u></u> -				T									
Stock	\$2.49									(2)	1,,	/06/2025	Comm	on	50,000			50,000	D				
Option (right to	\$2.49									(4)	1"	./00/2025	Stoc	۱ ا	50,000			30,000	1 0				
buy)		I											l	- 1					- 1				

## **Explanation of Responses:**

- 1. Share Units credited to the reporting person's account under the Hudson Global, Inc. Director Deferred Share Plan. Each Share Unit is the economic equivalent of one share of Common Stock. Share Units are payable only in Common Stock after a director's Separation from Service.
- 2. Grant to reporting person of option to buy shares of common stock under the Hudson Global, Inc. 2009 Incentive Stock and Awards Plan. The option vests and becomes exercisable as follows: 50% immediately upon the date of grant and 100% on November 6, 2016.

/s/ John K. Wilson, Attorneyin-Fact for Ian V. Nash

11/07/2016

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.