FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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| OMB APPROVAL             |           |  |  |  |  |  |  |  |
|--------------------------|-----------|--|--|--|--|--|--|--|
| OMB Number:              | 3235-0287 |  |  |  |  |  |  |  |
| Estimated average burden |           |  |  |  |  |  |  |  |

0.5

hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

|   |  |  |   |  |  |     | . ,   |      |  |                  | 1 7                       |  |   |   |   |   |                                  |                      |  |  |  |
|---|--|--|---|--|--|-----|---|------|--|------------------|---------------------------|--|---|---|---|---|----------------------------------|----------------------|--|--|--|
| 1. Name and Address of Reporting Person*                      |  |  |   |  | 2. Issuer Name and Ticker or Trading Symbol Hudson Global, Inc. [ HSON ] |     |   |      |  |                  |                           |  | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)                             |   |   |   |                                  |                      |  |  |  |
| Bazaar Alan Lee   |  |  |   | <u> </u>   |  |     |   |      |  |                  |                           | X  | Direc   | ector   |   | 10% O   | wner                             |                      |  |  |  |
| (Last) (First) (Middle) C/O HOLLOW BROOK WEALTH               |  |  |   |  | 3. Date of Earliest Transaction (Month/Day/Year) 08/06/2015              |     |   |      |  |                  |                           | 1  |   | Office  | er (give title<br>w)  |   | Other (specify below)            |                      |  |  |  |
| MANAGEMENT LLC  |  |  |   |  |  |     |   |      |  |                  |                           |  |   |   |   |   |                                  |                      |  |  |  |
| 420 LEXINGTON AVENUE, SUITE 2840                              |  |  |   | 4. If Amendment, Date of Original Filed (Month/Day/Year) |  |     |   |      |  |                  |                           | Individual or Joint/Group Filing (Check Applicable Line) |   |   |   |   |                                  |                      |  |  |  |
| (Street)  |  |  |   |  |  |     |   |      |  |                  |                           |  |   |   | X   | Form  | rm filed by One Reporting Person |                      |  |  |  |
| NEW YORK NY 10170   |  |  |   |  |  |     |   |      |  |                  |                           |  |   | Form filed by More than One Reporting<br>Person |   |   |                                  |                      |  |  |  |
| (City)  | (St  | ate) (                                     | Zip)  |  |  |     |   |      |  |                  |                           |  |   |   |   |   |                                  |                      |  |  |  |
|   |  | Tabl                                       | e I - Nor   | n-Deriva   | ative  | Sec | uritie  | s Ac | quired   | l, Dis           | posed o                   | f, oı  | r Ben   | eficia  | ally (  | Owne  | ed                               |                      |  |  |  |
| 1. Title of Security (Instr. 3)  2. Transac Date (Month/Date) |  |  |   |  | Execution Date,  |     | 3. 4. Securities Acquired (A) Transaction Code (Instr. 5) 5)  |      |  | (A) or<br>3, 4 a | 4 and Secu<br>Bene<br>Own |  | cially<br>I Following   | Form<br>(D) or                                  | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |                                  |                      |  |  |  |
|   |  |  |   |  |  |     | Code  | v    | Amount   | mount (A) or (D) |                           | Price  | Reported<br>Transacti<br>(Instr. 3 a  |   | ction(s)  |   |                                  | (111511.4)           |  |  |  |
| Share Units <sup>(1)</sup> 08/06/                             |  |  |   |  | /2015 A 1,485 <sup>(1)</sup> A   |     | A   | \$0  | (1)  | 3                | 31,859                    |  | D   |   |   |   |                                  |                      |  |  |  |
|   | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |  |   |  |  |     |   |      |  |                  |                           |  |   |   |   |   |                                  |                      |  |  |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)           | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security  | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | Date,  | 4.<br>Transaction<br>Code (Instr.<br>8)                                  |     | 5. Number<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3, 4<br>and 5) |      | 6. Date Exercisab<br>Expiration Date<br>(Month/Day/Year) |                  | te                        | Amo<br>Sec<br>Und<br>Deri<br>Sec                         | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Instr. 3<br>and 4) |   | 8. Price of Derivative Security (Instr. 5)                        |   |                                  | O<br>Fe<br>Di<br>(I) | 0.<br>ownership<br>orm:<br>irect (D)<br>r Indirect<br>) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
|   |  |  |   |  | Code   | v   | (A)   | (D)  | Date<br>Exercis  | able             | Expiration<br>Date        | Title  | or<br>Nui<br>of   | ount<br>mber<br>ires                            |   |   |                                  |                      |  |  |  |

## **Explanation of Responses:**

1. Share Units credited to the reporting person's account under the Hudson Global, Inc. Director Deferred Share Plan. Each Share Unit is the economic equivalent of one share of Common Stock. Share Units are payable only in Common Stock after a director's Separation from Service.

## Remarks:

/s/ John K. Wilson, Attorneyin-Fact for Alan L. Bazaar

08/10/2015

\*\* Signature of Reporting Person

Date

 $Reminder: Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly \ or \ indirectly.$ 

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.