FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. | 20549 | |
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| neck this box if no longer subject |
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| Section 16. Form 4 or Form 5 |
| ligations may continue. See |
| -t |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* Diamond Matthew K | | | | | 2. Issuer Name and Ticker or Trading Symbol Hudson Global, Inc. [HSON] | | | | | | | | | (Ch | eck all app Direc | ationship of Report k all applicable) Director Officer (give title below) | | 10% On Other (below) | wner |
|--|--|-------|--------------|--|--|--|--------|--|------------------|--------|---|--|--------|--|---|---|---|----------------------|------|
| (Last) (First) (Middle) C/O HUDSON GLOBAL, INC 53 FOREST AVENUE, SUITE 102 | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 01/27/2022 | | | | | | | | | | Chief Financial Officer | | | |
| (Street) OLD GREEN | | | 6870 Zip) | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) 03/14/2022 | | | | | | | Line | e) <mark>X</mark> Form Form | ridual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | |
| | | Table | I - Noi | n-Deriva | tive S | Secu | rities | Acq | uired, | Dis | posed of | , or I | Bene | ficia | lly Own | ed | | | |
| 1. Title of Security (Instr. 3) 2. Transac Date (Month/Date) | | | | ction 2A. E Exec | | A. Deemed kecution Date, | | 3. Transaction Code (Instr. 8) 4. Securiti Disposed 5) | | es Acq | uired | (A) or | 5. Amo | unt of ties cially Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | : Direct r Indirect str. 4) | 7. Nature of Indirect Beneficial Ownership | | |
| | | | | | | | | Code | v | Amount | (A) or (D) | | Price | Transa | eu ction(s) 3 and 4) | | | (Instr. 4) | |
| Share Un | its ⁽¹⁾ | | | 03/11/ | 2022 | | | | A ⁽²⁾ | | 12,000 | 1 | A | \$0 | 10 | 6,272 | 272 D | | |
| Share Un | its ⁽¹⁾ | | | 01/27/ | 2022 | | | | F ⁽³⁾ | | 590 |] | D | \$0 | 1 | 15,682 D | | | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | titve Conversion or Execution Date (Month/Day/Year) 3) Price of Derivative Security Execution Date, if any (Month/Day/Year) | | | saction e (Instr. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) Date Expiration Exercisable Date | | 7. Title and Amount of Securities Underlying Derivative Security (Ins 3 and 4) | | ount | 3. Price of Derivative Security (Instr. 5) | 9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4) | y G | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | | | |

Explanation of Responses:

- 1. Share Units credited to the Reporting Person's account under the Issuer's 2009 Incentive Stock and Awards Plan, as amended and restated, as of August 3,2020 (the "2009 Plan"). Each Share Unit is the economic equivalent of one share of Common Stock. Share Units are payable only in Common Stock.
- 2. Share Units granted March 18, 2021 to the Reporting Person under the 2009 Plan for which the performance conditions to vesting were satisfied as of March 11, 2022. The Share Units are subject to time-based vesting conditions that vest 33% on the first anniversary of the date of grant, 33% on the second anniversary of the date of grant, and 34% on the third anniversary of the date of grant.
- 3. This number represents shares of Hudson Global Inc. Common Stock withheld to satisfy the tax withholding obligation due upon vesting of performance-based restricted stock units.

Remarks:

/s/ Matthew K. Diamond

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.