#### FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549

STATEMENT	OF CHANGES	IN BENEFICIAL	<b>OWNERSHIP</b>

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  FUNK NEIL J						2. Issuer Name and Ticker or Trading Symbol Hudson Global, Inc. [ HHGP ]											all appli Directo Officer	or 1 r (give title C		10% Ov Other (s	10% Owner Other (specify	
(Last) (First) (Middle) HUDSON HIGHLAND GROUP, INC. 560 LEXINGTON AVENUE				02/	3. Date of Earliest Transaction (Month/Day/Year) 02/16/2013										VP, Internal Audit							
,	EW YORK NY 10022			_   4. 11	4. If Amendment, Date of Original Filed (Month/Day/Year)										Individual or Joint/Group Filing (Check Applicable Line)      X Form filed by One Reporting Person     Form filed by More than One Reporting Person							
(City)	(Si		(Zip)	. Dori	, ative					.i.v.o.d	Dia			. Dan	ofici	مالي	O	<u> </u>				
1. Title of Security (Instr. 3)			2. Trans Date (Month/	action	2A. Deemed Execution Date,		е,	3. Transaction Code (Instr.					d (A) or	or 5. Amo 4 and Securit Benefic Owned		nt of es ally -ollowing	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership			
									Code	v	Amount		(A) or (D)	Price	е	Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)		
Common	Stock			02/1	02/16/2013							1,561(1)		D	\$4	54.45 27		27,719		D		
Common	Stock			02/1	7/2013	3				F <sup>(1)</sup>		1,725	(1)	D	\$4.45		25,994		D			
Common Stock															12,		507.279		Ι .	By 401(k) Plan <sup>(2)</sup>		
Common Stock																5,075.993				By Plan <sup>(3)</sup>		
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																					
1. Title of Derivative Security (Instr. 3)	Conversion Date or Exercise (Month/Day/Year) i		3A. Deeme Execution if any	emed tion Date,		4. Transaction Code (Instr. 8)		5. Number of		6. Date Exercisa Expiration Date (Month/Day/Yea		ble and 7. Title and An of Securities		Amoun s ecurity	8. Price of Derivative Security				10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
					Code	v	(A)	(D)	Dat	te ercisable		opiration ate	Title	1	Amoun or Numbe of Shares	r						
Restricted Stock	(4)									(4)	02	2/24/2014	Com		3,333	3		6,667		D		
Employee Stock Option (Right to Buy)	\$11.07									(5)	30	3/04/2013	Com Sto		6,000	)		6,000		D		
Employee Stock Option (Right to Buy)	\$13.25									(6)	01	./18/2015	Com Sto		15,00	0		15,000	)	D		
Employee Stock Option (Right to Buy)	\$16.9									(6)	02	2/06/2017	Com Sto		5,000	)		5,000		D		

## **Explanation of Responses:**

- 1. Reflects payment of tax liability by withholding shares of stock incident to vesting of restricted stock previously issued.
- 2. Balance reflects the most current data available with regard to holdings in the 401(k) Plan.
- 3. Balance reflects the reporting person's holdings in the Hudson Highland Group, Inc. Employee Stock Purchase Plan as of the date of this filing.
- 4. The shares of restricted stock vest as follows: 1/3 upon the 20-day average closing stock price of HHGP reaching each of \$6.00, \$9.00 and \$12.00.
- 5. Grant to reporting person of option to buy shares of common stock under the Hudson Highland Group, Inc. Long Term Incentive Plan. The option vests and becomes exercisable as follows: 50% after 1st anniversary of the date of grant, 75% after 2nd anniversary, and 100% after 3rd anniversary.
- 6. Grant to reporting person of option to buy shares of common stock under the Hudson Highland Group, Inc. Long Term Incentive Plan. The option vests and becomes exercisable as follows: 25% after 1st anniversary of the date of grant, 50% after 2nd anniversary, 75% after 3rd anniversary, and 100% after 4th anniversary.

### Remarks:

# in-Fact for Neil J. Funk

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.