(Street)

FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| isnington, D.C. 2 | 0549 |  |  |
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Line)

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| OMB APPF             | ROVAL    |
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| OMB Number:          | 3235-028 |
| Estimated average bu | urden    |

Form filed by One Reporting Person

Check this box if no longer subject to

| Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). | pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 |  | Estimated average burder hours per response: | n<br>0.5 |  |
|--|---|--|--|----------|--|
| 1. Name and Address of Reporting Person*  FUNK NEIL J                        | 2. Issuer Name and Ticker or Trading Symbol HUDSON HIGHLAND GROUP INC HHGP  | 5. Relationship of R<br>(Check all applicabl<br>Director<br>X Officer (giv<br>below) | 10% Ov                                       | wner     |  |
| (Last) (First) (Middle) HUDSON HIGHLAND GROUP, INC. 560 LEXINGTON AVENUE     | 3. Date of Earliest Transaction (Month/Day/Year) 02/17/2012   | VP, Internal Audit   |  |          |  |
|  | 4. If Amendment, Date of Original Filed (Month/Day/Year)  | 6. Individual or Join  | t/Group Filing (Check Ap                     | plicable |  |

| NEW YORI         |                  | 10022 |  |   |                              |        |                              |               | ^         | Form filed by Mo<br>Person                                    |   |   |
|------------------|------------------|-------|--|---|------------------------------|--------|------------------------------|---------------|-----------|---|---|---|
| (City)           | (State)          | (Zip) | n-Derivative S                             | ecurities Aca   | uired.                       | Disi   | nosed of                     | or Ben        | eficially | Owned   |   |   |
| 1. Title of Secu | urity (Instr. 3) |       | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 3.<br>Transa<br>Code (<br>8) | action | 4. Securities<br>Disposed Of | Acquired      | (A) or    | 5. Amount of<br>securities<br>Beneficially<br>Owned Following | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership |
|                  |                  |       |  |   | Code                         | v      | Amount                       | (A) or<br>(D) | Price     | Reported<br>Transaction(s)<br>(Instr. 3 and 4)                |   | (Instr. 4)  |
| Common Sto       | ock              |       | 02/17/2012                                 |   | F <sup>(1)</sup>             |        | 1,595 <sup>(1)</sup>         | D             | \$4.98    | 20,640  | D   |   |
| Common Sto       | ock              |       |  |   |                              |        |                              |               |           | 11,271.355  | I   | By<br>401(k)<br>Plan <sup>(2)</sup>                 |
| Common Sto       | ock              |       |  |   |                              |        |                              |               |           | 5,075.993   | I   | By<br>Plan <sup>(3)</sup>                           |

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transa<br>Code (<br>8) |   | ı of |     | 6. Date Exerc<br>Expiration Da<br>(Month/Day/\) | ate                | 7. Title and Amount<br>of Securities<br>Underlying<br>Derivative Security<br>(Instr. 3 and 4) |  | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
|---|---|--|---|------------------------------|---|------|-----|---|--------------------|---|--|---|--|--|--|--|
|   |   |  |   | Code                         | v | (A)  | (D) | Date<br>Exercisable                             | Expiration<br>Date | Title   | Amount<br>or<br>Number<br>of<br>Shares |   |  |  |  |  |
| Restricted<br>Stock                                 | (4)   |  |   |                              |   |      |     | (4)   | 02/24/2014         | Common<br>Stock   | 3,333                                  |   | 6,667  | D  |  |  |
| Employee<br>Stock<br>Option<br>(Right to<br>Buy)    | \$11.07   |  |   |                              |   |      |     | (5)   | 08/04/2013         | Common<br>Stock   | 6,000                                  |   | 6,000  | D  |  |  |
| Employee<br>Stock<br>Option<br>(Right to<br>Buy)    | \$13.25   |  |   |                              |   |      |     | (6)   | 01/18/2015         | Common<br>Stock   | 15,000                                 |   | 15,000   | D  |  |  |
| Employee<br>Stock<br>Option<br>(Right to            | \$16.9  |  |   |                              |   |      |     | (6)   | 02/06/2017         | Common<br>Stock   | 5,000                                  |   | 5,000  | D  |  |  |

## **Explanation of Responses:**

- 1. Reflects payment of tax liability by withholding shares of stock incident to vesting of restricted stock previously issued.
- 2. Balance reflects the most current data available with regard to holdings in the 401(k) Plan.
- 3. Balance reflects the reporting person's holdings in the Hudson Highland Group, Inc. Employee Stock Purchase Plan as of the date of this filing.
- 4. The shares of restricted stock vest as follows: 1/3 upon the 20-day average closing stock price of HHGP reaching each of \$6.00, \$9.00 and \$12.00.
- 5. Grant to reporting person of option to buy shares of common stock under the Hudson Highland Group, Inc. Long Term Incentive Plan. The option vests and becomes exercisable as follows: 50% after 1st anniversary of the date of grant, 75% after 2nd anniversary, and 100% after 3rd anniversary.
- 6. Grant to reporting person of option to buy shares of common stock under the Hudson Highland Group, Inc. Long Term Incentive Plan. The option vests and becomes exercisable as follows: 25% after 1st anniversary of the date of grant, 50% after 2nd anniversary, 75% after 3rd anniversary, and 100% after 4th anniversary.

## Remarks:

/s/ John K. Wilson, Attorneyin-Fact

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.