FORM 4

to Section 16. Form 4 or Form 5 obligations may continue. See

Instruction 1(b)

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Check this box if no longer subject

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* Eberwein Jeffrey E. | | | | | | 2. Issuer Name and Ticker or Trading Symbol Hudson Global, Inc. [HSON] | | | | | | | | Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner | | | | Owner |
|---|---|--|--------|--|---|--|-------------------|---|---|---|-----------------------|--|---|---|--|--|--|-------------------------------------|
| (Last) (First) (Middle) 53 FOREST AVENUE, SUITE 102 | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 12/15/2022 | | | | | | | | X Officer (give title Other (specibelow) Chief Executive Officer | | | | /) | |
| (Street) OLD GREENWICH CT 06870 (City) (State) (Zip) | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | 6. Indiv Line) X | · ' | | | | |
| | | Table | 1 - No | on-Deriva | tive \$ | Secu | rities | Acc | quire | d, Di | sposed of | f, or E | Benef | icially | Own | ed | | |
| Da Da | | | | 2. Transaction Date (Month/Day/Year) | | 2A. Deemed Execution Date, if any (Month/Day/Year) | | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A Disposed Of (D) (Instr. 3, | | red (A) o | or and 5) | | ties cially I Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership | |
| | | | | | | | | | Code | v | Amount | (A) or (D) | Price | е | | ed ction(s) 3 and 4) | | (Instr. 4) |
| Common Stock | | | | 12/15/2022 | | | | P ⁽¹⁾ | | 1,000 | A | \$24 | 1.44(2) | 24 | 3,666 | D | | |
| Common Stock | | | | 12/16/2022 | | | | P ⁽¹⁾ | | 580 | A | \$24 | 1.12(3) | 24 | 4,246 | D | | |
| Common Stock | | | | 12/16/2022 | | | | P ⁽¹⁾ | | 420 | A | \$24 | 4.51 ⁽⁴⁾ 244, | | 4,666 | D | | |
| Common Stock 12/19/2 | | | | | 2022 | | | | P ⁽¹⁾ | | 924 | A | \$23 | 3.16 ⁽⁵⁾ | 24 | 5,590 | D | |
| Common Stock 12/19/20 | | | | | 022 | 22 | | | P (1) | | 76 | A | \$24 | 1.06(6) | 245,666 | | D | |
| Share Units ⁽⁷⁾ | | | | | | | | | | | | | | | 106,218 | | D | |
| Share Units ⁽⁸⁾ | | | | | | | | | | | | | | | 2' | 7,156 | D | |
| | | Та | ble II | | | | | | | | osed of, convertib | | | | Owne | d | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | Execu | eemed ution Date, | 4. Transa Code 8) | action | 5. Number tion of | | 6. Date Exer Expiration D (Month/Day/ | | cisable and | 7. Title and Amount of Securities Underlying Derivative Security (Ins 3 and 4) | | 8. P Der Sec (Ins | rivative der curity Sec str. 5) Be Ow Fol Re Tra | 9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4) | Ownership Form: Direct (D) or Indirect (I) (Instr. 4 | Beneficia Ownershi (Instr. 4) |
| | | | | | Code | v | (A) | (D) | Date Exerc | isable | Expiration Date | Title | Amou or Numb of Shares | er | | | | |

Explanation of Responses:

- 1. The purchase of the shares reported on this Form 4 was effected pursuant to a Rule 10b5-1 trading plan entered into by Mr. Eberwein.
- 2. The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$24.15 to \$24.86, inclusive. Mr. Eberwein undertakes to provide the Issuer and any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price such shares were purchased.
- 3. The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$23.40 to \$24.37, inclusive. Mr. Eberwein undertakes to provide the Issuer and any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price such shares were purchased.
- 4. The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$24.40 to \$24.65, inclusive. Mr. Eberwein undertakes to provide the Issuer and any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price such shares were purchased.
- 5. The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$22.75 to \$23.65, inclusive. Mr. Eberwein undertakes to provide the Issuer and any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price such shares were purchased.
- 6. The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$23.89 to \$24.26, inclusive. Mr. Eberwein undertakes to provide the Issuer and any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price such shares were purchased.
- 7. Share Units credited to the Reporting Person's account under the Issuer's 2009 Incentive Stock and Awards Plan, as amended and restated. Each Share Unit is the economic equivalent of one share of Common Stock. Share Units are payable only in Common Stock upon the later to occur of (i) the satisfaction of certain performance vesting conditions and (ii) up to 90 days after the Reporting Person's separation from service.
- 8. Share Units credited to the Reporting Person's account under the Hudson Global, Inc. Director Deferred Share Plan. Each Share Unit is the economic equivalent of one share of Common Stock. Share Units are payable only in Common Stock up to 90 days after a director's separation from service

Remarks:

/s/ Jeffrey E. Eberwein

12/19/2022

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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