

December 23, 2005

Ms. Melissa Hauber  
Senior Staff Accountant  
Securities and Exchange Commission  
Division of Corporate Finance  
Mail Stop 3561  
Washington, D.C. 20549

Re: Hudson Highland Group, Inc.  
Form 10-K for Fiscal Year Ended December 31, 2004  
Filed March 14, 2005  
  
Forms 10-Q for Fiscal Quarters Ended  
March 31, 2005 and June 30, 2005  
File No. 0-50129

Your letter of August 25, 2005 and  
Your letter of October 4, 2005

Ladies and Gentlemen:

In response to your letter of October 4, 2005 and our discussion with you on November 22, 2005, we are supplementally providing to you (i) our financial reports for the September 30, 2005 fiscal period, which is an example of all of the reports provided on a regular basis to our chief operating decision maker and (ii) our organizational chart.

Further, in accordance with your request, we acknowledge that:

- The company is responsible for the adequacy and accuracy of the disclosure in the filings;
- Staff comments or changes to disclosure in response to staff comments do not foreclose the Commission from taking any action with respect to the filings; and
- The company may not assert staff comments as a defense in any proceeding initiated by the Commission or any person under the federal securities laws of the United States.

We appreciate your consideration of this response. I am available to discuss these matters and can be contacted at (212) 351-7232.

Sincerely,

/s/ Mary Jane Raymond

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Mary Jane Raymond

Executive Vice President & Chief Financial Officer

Enclosures – as noted

September 2005 Board Report  
Profit & Loss Summary  
US\$ millions (except per share amounts)



	September 2005			September 2004		
	Month	Quarter	Year	Month	Quarter	Year
Revenue	*	\$356.6	\$1,074.3	*	\$315.0	\$912.3
Direct costs	*	221.4	669.8	*	198.6	571.0
Gross margin	*	135.2	404.5	*	116.4	341.3
	*	37.9%	37.7%	*	37.0%	37.4%
Salaries and related	*	93.8	283.3	*	84.9	254.1
Office and general	*	32.9	98.7	*	30.9	92.1
Adjusted EBITDA	*	8.5	22.6	*	0.6	(4.9)
M&I/reorg/spin	*	(0.1)	0.1	*	3.0	3.1
EBITDA	*	8.7	22.5	*	(2.4)	(8.0)
Non-operating (income) expense	*	(0.4)	(0.4)	*	(0.1)	1.8
Depreciation & amortization	*	4.2	13.7	*	4.4	14.4
Interest	*	0.3	1.3	*	(0.2)	0.1
Tax	*	2.2	5.4	*	0.5	1.3
Net income (loss)	*	\$ 2.3	\$ 2.5	*	\$ (6.9)	\$ (25.4)
Income (loss) per share:						
Basic		\$ 0.10	\$ 0.12		\$ (0.34)	\$ (1.33)
Diluted		\$ 0.09	\$ 0.11		\$ (0.34)	\$ (1.33)
Weighted average shares outstanding:						
Basic		23.9	21.7		20.3	19.1
Diluted		25.5	23.0		20.3	19.1

\* This information is considered confidential and has been omitted.  
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12/8/2005

September 2005 Board Report  
Detailed Monthly Profit & Loss  
US\$ millions (except headcount information)



	Actual Sep 2005	PF3		Prior Year	
		Sep 2005	Var F/(U)	Sep 2004	Var F/(U)
		\$	%	\$	%
Temporary contracting revenue	*	*	*	*	*
Permanent placement revenue	*	*	*	*	*
Human capital solutions revenue	*	*	*	*	*
Other revenue	*	*	*	*	*
<b>Revenue</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>
Temporary contracting gross margin	*	*	*	*	*
Permanent placement gross margin	*	*	*	*	*
Human capital solutions gross margin	*	*	*	*	*
Other gross margin	*	*	*	*	*
<b>Gross margin</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>
Temporary contracting gross margin	*	*	*	*	*
Gross margin	*	*	*	*	*
Salaries and related	*	*	*	*	*
Office and general	*	*	*	*	*
<b>Adjusted EBITDA</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>
M&I/reorg/spin	*	*	*	*	*
<b>EBITDA</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>
EBITDA as % of revenue	*	*	*	*	*
EBITDA as % of gross margin	*	*	*	*	*
Non-operating (income) expense	*	*	*	*	*
Depreciation & amortization	*	*	*	*	*
Interest	*	*	*	*	*
Tax	*	*	*	*	*
<b>Net income (loss)</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>
Total head count	*	*	*	*	*
Total HC turnover	*	*	*	*	*
Consultant : Admin FTE	*	*	*	*	*
Consult+Admin : Support FTE	*	*	*	*	*
GM / FTE ('000)	*	*	*	*	*
Salary & related / FTE ('000)	*	*	*	*	*
Office & general / FTE ('000)	*	*	*	*	*

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September 2005 Board Report  
Detailed Quarterly Profit & Loss  
US\$ millions (except headcount information)



	Actual Sep 2005	PF3		Prior Year	
		Sep 2005	Var F/(U)	Sep 2004	Var F/(U)
		\$	%	\$	%
Temporary contracting revenue	258.5	*	*	223.7	16%
Permanent placement revenue	*	*	*	*	*
Human capital solutions revenue	*	*	*	*	*
Other revenue	*	*	*	*	*
<b>Revenue</b>	<b>\$ 356.6</b>	<b>*</b>	<b>*</b>	<b>\$ 315.0</b>	<b>41.6 13%</b>
Temporary contracting gross margin	47.9	*	*	39.3	22%
Permanent placement gross margin	*	*	*	*	*
Human capital solutions gross margin	*	*	*	*	*
Other gross margin	*	*	*	*	*
<b>Gross margin</b>	<b>\$ 135.2</b>	<b>*</b>	<b>*</b>	<b>\$ 116.4</b>	<b>18.8 16%</b>
Temporary contracting gross margin	18.5%	*	*	17.6%	0.9%
Gross margin	37.9%	*	*	37.0%	1.0%
Salaries and related	93.8	*	*	84.9	-10%
Office and general	32.9	*	*	30.9	-6%
<b>Adjusted EBITDA</b>	<b>\$ 8.5</b>	<b>*</b>	<b>*</b>	<b>\$ 0.6</b>	<b>7.9 1275%</b>
M&I/reorg/spin	(0.1)	*	*	3.0	105%
<b>EBITDA</b>	<b>\$ 8.7</b>	<b>*</b>	<b>*</b>	<b>\$ (2.4)</b>	<b>11.0 464%</b>
EBITDA as % of revenue	2.4%	*	*	-0.8%	3.2%
EBITDA as % of gross margin	6.4%	*	*	-2.0%	8.4%
Non-operating (income) expense	(0.4)	*	*	(0.1)	197%
Depreciation & amortization	4.2	*	*	4.4	3%
Interest	0.3	*	*	(0.2)	-263%
Tax	2.2	*	*	0.5	-313%
<b>Net income (loss)</b>	<b>\$ 2.3</b>	<b>*</b>	<b>*</b>	<b>\$ (6.9)</b>	<b>9.2 133%</b>
Total head count	3,840	*	*	3,767	73 2%
Consultant : Admin FTE	*	*	*	*	*
Consult+Admin : Support FTE	*	*	*	*	*
GM / FTE ('000)	*	*	*	*	*
Salary & related / FTE ('000)	*	*	*	*	*
Office & general / FTE ('000)	*	*	*	*	*

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September 2005 Board Report  
Detailed Year to Date Profit & Loss  
US\$ millions (except headcount information)



	Actual Sep 2005	PF3			Prior Year		
		Sep 2005	Var F/(U)		Sep 2004	Var F/(U)	
		\$	%		\$	%	
Temporary contracting revenue	772.8	*	*	*	641.7	131.0	20%
Permanent placement revenue	*	*	*	*	*	*	*
Human capital solutions revenue	*	*	*	*	*	*	*
Other revenue	*	*	*	*	*	*	*
<b>Revenue</b>	<b>\$1,074.3</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>\$ 912.3</b>	<b>162.0</b>	<b>18%</b>
Temporary contracting gross margin	138.4	*	*	*	110.2	28.2	26%
Permanent placement gross margin	*	*	*	*	*	*	*
Human capital solutions gross margin	*	*	*	*	*	*	*
Other gross margin	*	*	*	*	*	*	*
<b>Gross margin</b>	<b>\$ 404.5</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>\$ 341.3</b>	<b>63.2</b>	<b>19%</b>
Temporary contracting gross margin	17.9%	*	*	*	17.2%	0.7%	
Gross margin	37.7%	*	*	*	37.4%	0.2%	
Salaries and related	283.3	*	*	*	254.1	(29.2)	-11%
Office and general	98.7	*	*	*	92.1	(6.6)	-7%
<b>Adjusted EBITDA</b>	<b>\$ 22.6</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>\$ (4.9)</b>	<b>27.5</b>	<b>559%</b>
M&I/reorg/spin	0.1	*	*	*	3.1	3.0	97%
<b>EBITDA</b>	<b>\$ 22.5</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>\$ (8.0)</b>	<b>30.5</b>	<b>380%</b>
EBITDA as % of revenue	2.1%	*	*	*	-0.9%	3.0%	
EBITDA as % of gross margin	5.6%	*	*	*	-2.3%	7.9%	
Non-operating (income) expense	(0.4)	*	*	*	1.8	2.1	121%
Depreciation & amortization	13.7	*	*	*	14.4	0.7	5%
Interest	1.3	*	*	*	0.1	(1.2)	-2250%
Tax	5.4	*	*	*	1.3	(4.1)	-328%
<b>Net income (loss)</b>	<b>\$ 2.5</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>\$ (25.4)</b>	<b>28.0</b>	<b>110%</b>
Total head count	3,840	*	*	*	3,767	73	2%
Total HC turnover	*	*	*	*	*	*	*
Consultant : Admin FTE	*	*	*	*	*	*	*
Consult+Admin : Support FTE	*	*	*	*	*	*	*
GM / FTE ('000)	*	*	*	*	*	*	*
Salary & related / FTE ('000)	*	*	*	*	*	*	*
Office & general / FTE ('000)	*	*	*	*	*	*	*

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September 2005 Board Report  
 Monthly Comparative Profit & Loss Summary  
 US\$ millions



		<u>Actual Sep 2005</u>	<u>PF3 Sep 2005</u>	<u>Var F/(U)</u>	<u>Prior Year Sep 2004</u>	<u>Var F/(U)</u>
<b>Hudson Highland Group, Inc.</b>	<b>Revenue</b>	*	*	*	*	*
	<b>Gross margin</b>	*	*	*	*	*
	<b>SG&amp;A</b>	*	*	*	*	*
	<b>EBITDA</b>	*	*	*	*	*
Hudson North America	Revenue	*	*	*	*	*
	Gross margin	*	*	*	*	*
	SG&A	*	*	*	*	*
	EBITDA	*	*	*	*	*
Hudson Europe	Revenue	*	*	*	*	*
	Gross margin	*	*	*	*	*
	SG&A	*	*	*	*	*
	EBITDA	*	*	*	*	*
Hudson Asia Pacific	Revenue	*	*	*	*	*
	Gross margin	*	*	*	*	*
	SG&A	*	*	*	*	*
	EBITDA	*	*	*	*	*
Hudson Development	Revenue	*	*	*	*	*
	Gross margin	*	*	*	*	*
	SG&A	*	*	*	*	*
	EBITDA	*	*	*	*	*
Hudson Eliminations	Revenue	*	*	*	*	*
	Gross Margin	*	*	*	*	*
	SG&A	*	*	*	*	*
	EBITDA	*	*	*	*	*
<b>Hudson Global Resources</b>	<b>Revenue</b>	*	*	*	*	*
	<b>Gross margin</b>	*	*	*	*	*
	<b>SG&amp;A</b>	*	*	*	*	*
	<b>EBITDA</b>	*	*	*	*	*
Highland North America	Revenue	*	*	*	*	*
	Gross margin	*	*	*	*	*
	SG&A	*	*	*	*	*
	EBITDA	*	*	*	*	*
Highland Europe	Revenue	*	*	*	*	*
	Gross margin	*	*	*	*	*
	SG&A	*	*	*	*	*
	EBITDA	*	*	*	*	*
Highland Asia Pacific	Revenue	*	*	*	*	*
	Gross margin	*	*	*	*	*
	SG&A	*	*	*	*	*
	EBITDA	*	*	*	*	*
<b>Highland Partners</b>	<b>Revenue</b>	*	*	*	*	*
	<b>Gross margin</b>	*	*	*	*	*
	<b>SG&amp;A</b>	*	*	*	*	*
	<b>EBITDA</b>	*	*	*	*	*
<b>Corporate &amp; Eliminations</b>	<b>Revenue</b>	*	*	*	*	*
	<b>Gross margin</b>	*	*	*	*	*
	<b>SG&amp;A</b>	*	*	*	*	*
	<b>EBITDA</b>	*	*	*	*	*

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September 2005 Board Report  
Quarterly Comparative Profit & Loss Summary  
US\$ millions



		<u>Actual Sep 2005</u>	<u>PF3 Sep 2005</u>	<u>Var F/(U)</u>	<u>Prior Year Sep 2004</u>	<u>Var F/(U)</u>
<b>Hudson Highland Group, Inc.</b>	<b>Revenue</b>	<b>\$ 356.6</b>	<b>*</b>	<b>*</b>	<b>\$ 315.0</b>	<b>\$41.6</b>
	<b>Gross margin</b>	<b>135.2</b>	<b>*</b>	<b>*</b>	<b>116.4</b>	<b>18.8</b>
	<b>SG&amp;A</b>	<b>(126.5)</b>	<b>*</b>	<b>*</b>	<b>(118.8)</b>	<b>(7.7)</b>
	<b>EBITDA</b>	<b>\$ 8.7</b>	<b>*</b>	<b>*</b>	<b>\$ (2.4)</b>	<b>\$11.0</b>
Hudson North America	Revenue	\$ 109.1	*	*	\$ 83.0	\$26.0
	Gross margin	28.4	*	*	22.7	5.7
	SG&A	(23.3)	*	*	(20.8)	(2.6)
	EBITDA	\$ 5.1	*	*	\$ 2.0	\$ 3.1
Hudson Europe	Revenue	\$ 117.6	*	*	\$ 115.0	\$ 2.7
	Gross margin	49.8	*	*	43.1	6.7
	SG&A	(46.3)	*	*	(43.4)	(2.9)
	EBITDA	\$ 3.5	*	*	\$ (0.3)	\$ 3.8
Hudson Asia Pacific	Revenue	\$ 114.4	*	*	\$ 102.2	\$12.3
	Gross margin	42.1	*	*	36.5	5.6
	SG&A	(33.4)	*	*	(28.7)	(4.7)
	EBITDA	\$ 8.7	*	*	\$ 7.8	\$ 0.9
Hudson Development	Revenue	\$ 0.5	*	*	\$ 0.7	\$(0.2)
	Gross margin	0.3	*	*	0.6	(0.3)
	SG&A	(1.3)	*	*	(2.0)	0.7
	EBITDA	\$ (0.9)	*	*	\$ (1.3)	\$ 0.4
Hudson Eliminations	Revenue	\$ (0.3)	*	*	\$ (0.0)	\$(0.3)
	Gross Margin	—	*	*	—	—
	SG&A	—	*	*	—	—
	EBITDA	\$ —	*	*	\$ —	\$ —
<b>Hudson Global Resources</b>	<b>Revenue</b>	<b>\$ 341.3</b>	<b>*</b>	<b>*</b>	<b>\$ 300.8</b>	<b>\$40.5</b>
	<b>Gross margin</b>	<b>120.7</b>	<b>*</b>	<b>*</b>	<b>103.0</b>	<b>17.7</b>
	<b>SG&amp;A</b>	<b>(104.3)</b>	<b>*</b>	<b>*</b>	<b>(94.8)</b>	<b>(9.5)</b>
	<b>EBITDA</b>	<b>\$ 16.4</b>	<b>*</b>	<b>*</b>	<b>\$ 8.2</b>	<b>\$ 8.2</b>
Highland North America	Revenue	\$ 11.3	*	*	\$ 11.3	\$(0.0)
	Gross margin	10.6	*	*	10.7	(0.1)
	SG&A	(9.4)	*	*	(12.0)	2.6
	EBITDA	\$ 1.2	*	*	\$ (1.3)	\$ 2.5
Highland Europe	Revenue	\$ 3.3	*	*	\$ 1.3	\$ 2.0
	Gross margin	3.2	*	*	1.3	1.9
	SG&A	(3.0)	*	*	(2.1)	(0.9)
	EBITDA	\$ 0.2	*	*	\$ (0.9)	\$ 1.0
Highland Asia Pacific	Revenue	\$ 0.9	*	*	\$ 1.7	\$(0.8)
	Gross margin	1.0	*	*	1.6	(0.6)
	SG&A	(0.8)	*	*	(1.5)	0.7
	EBITDA	\$ 0.2	*	*	\$ 0.1	\$ 0.1
<b>Highland Partners</b>	<b>Revenue</b>	<b>\$ 15.5</b>	<b>*</b>	<b>*</b>	<b>\$ 14.3</b>	<b>\$ 1.2</b>
	<b>Gross margin</b>	<b>14.7</b>	<b>*</b>	<b>*</b>	<b>13.5</b>	<b>1.2</b>
	<b>SG&amp;A</b>	<b>(13.2)</b>	<b>*</b>	<b>*</b>	<b>(15.6)</b>	<b>2.5</b>
	<b>EBITDA</b>	<b>\$ 1.6</b>	<b>*</b>	<b>*</b>	<b>\$ (2.1)</b>	<b>\$ 3.7</b>
<b>Corporate &amp; Eliminations</b>	<b>Revenue</b>	<b>\$ (0.2)</b>	<b>*</b>	<b>*</b>	<b>\$ (0.1)</b>	<b>\$(0.1)</b>
	<b>Gross margin</b>	<b>(0.2)</b>	<b>*</b>	<b>*</b>	<b>(0.1)</b>	<b>(0.1)</b>
	<b>SG&amp;A</b>	<b>(9.1)</b>	<b>*</b>	<b>*</b>	<b>(8.4)</b>	<b>(0.7)</b>
	<b>EBITDA</b>	<b>\$ (9.3)</b>	<b>*</b>	<b>*</b>	<b>\$ (8.5)</b>	<b>\$(0.8)</b>

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September 2005 Board Report  
YTD Comparative Profit & Loss Summary  
US\$ millions



		Actual Sep 2005	PF3 Sep 2005	Var F/(U)	Prior Year Sep 2004	Var F/(U)
<b>Hudson Highland Group, Inc.</b>	<b>Revenue</b>	<b>\$ 1,074.3</b>	<b>*</b>	<b>*</b>	<b>\$ 912.3</b>	<b>\$ 162.0</b>
	<b>Gross margin</b>	<b>404.5</b>	<b>*</b>	<b>*</b>	<b>341.3</b>	<b>63.2</b>
	<b>SG&amp;A</b>	<b>(382.1)</b>	<b>*</b>	<b>*</b>	<b>(349.3)</b>	<b>(32.8)</b>
	<b>EBITDA</b>	<b>\$ 22.5</b>	<b>*</b>	<b>*</b>	<b>\$ (8.0)</b>	<b>\$ 30.5</b>
Hudson North America	Revenue	\$ 327.9	*	*	\$ 235.4	\$ 92.6
	Gross margin	82.7	*	*	60.1	22.6
	SG&A	(70.2)	*	*	(55.0)	(15.3)
	EBITDA	\$ 12.5	*	*	\$ 5.1	\$ 7.4
Hudson Europe	Revenue	\$ 364.8	*	*	\$ 327.2	\$ 37.6
	Gross margin	154.8	*	*	132.4	22.4
	SG&A	(142.2)	*	*	(132.8)	(9.4)
	EBITDA	\$ 12.6	*	*	\$ (0.4)	\$ 13.1
Hudson Asia Pacific	Revenue	\$ 334.3	*	*	\$ 302.8	\$ 31.5
	Gross margin	122.1	*	*	104.8	17.3
	SG&A	(96.5)	*	*	(88.5)	(8.0)
	EBITDA	\$ 25.7	*	*	\$ 16.3	\$ 9.3
Hudson Development	Revenue	\$ 1.8	*	*	\$ 1.3	\$ 0.5
	Gross margin	1.3	*	*	1.2	0.1
	SG&A	(4.6)	*	*	(5.6)	1.0
	EBITDA	\$ (3.3)	*	*	\$ (4.5)	\$ 1.1
Hudson Eliminations	Revenue	\$ (0.4)	*	*	\$ (0.1)	\$ (0.3)
	Gross Margin	—	*	*	—	—
	SG&A	—	*	*	—	—
	EBITDA	\$ —	*	*	\$ —	\$ —
<b>Hudson Global Resources</b>	<b>Revenue</b>	<b>\$ 1,028.4</b>	<b>*</b>	<b>*</b>	<b>\$ 866.6</b>	<b>\$ 161.7</b>
	<b>Gross margin</b>	<b>360.9</b>	<b>*</b>	<b>*</b>	<b>298.5</b>	<b>62.5</b>
	<b>SG&amp;A</b>	<b>(313.5)</b>	<b>*</b>	<b>*</b>	<b>(281.9)</b>	<b>(31.6)</b>
	<b>EBITDA</b>	<b>\$ 47.4</b>	<b>*</b>	<b>*</b>	<b>\$ 16.6</b>	<b>\$ 30.9</b>
Highland North America	Revenue	\$ 35.1	*	*	\$ 33.2	\$ 2.0
	Gross margin	33.0	*	*	31.2	1.8
	SG&A	(29.8)	*	*	(31.5)	1.7
	EBITDA	\$ 3.3	*	*	\$ (0.3)	\$ 3.6
Highland Europe	Revenue	\$ 8.4	*	*	\$ 5.5	\$ 3.0
	Gross margin	8.1	*	*	5.2	3.0
	SG&A	(8.0)	*	*	(6.5)	(1.5)
	EBITDA	\$ 0.2	*	*	\$ (1.3)	\$ 1.5
Highland Asia Pacific	Revenue	\$ 3.0	*	*	\$ 7.3	\$ (4.3)
	Gross margin	2.9	*	*	6.7	(3.8)
	SG&A	(3.7)	*	*	(5.8)	2.1
	EBITDA	\$ (0.7)	*	*	\$ 0.9	\$ (1.7)
<b>Highland Partners</b>	<b>Revenue</b>	<b>\$ 46.6</b>	<b>*</b>	<b>*</b>	<b>\$ 45.9</b>	<b>\$ 0.6</b>
	<b>Gross margin</b>	<b>44.1</b>	<b>*</b>	<b>*</b>	<b>43.1</b>	<b>1.0</b>
	<b>SG&amp;A</b>	<b>(41.4)</b>	<b>*</b>	<b>*</b>	<b>(43.7)</b>	<b>2.3</b>
	<b>EBITDA</b>	<b>\$ 2.7</b>	<b>*</b>	<b>*</b>	<b>\$ (0.6)</b>	<b>\$ 3.3</b>
<b>Corporate &amp; Eliminations</b>	<b>Revenue</b>	<b>\$ (0.6)</b>	<b>*</b>	<b>*</b>	<b>\$ (0.3)</b>	<b>\$ (0.3)</b>
	<b>Gross margin</b>	<b>(0.5)</b>	<b>*</b>	<b>*</b>	<b>(0.3)</b>	<b>(0.2)</b>
	<b>SG&amp;A</b>	<b>(27.2)</b>	<b>*</b>	<b>*</b>	<b>(23.7)</b>	<b>(3.5)</b>
	<b>EBITDA</b>	<b>\$ (27.7)</b>	<b>*</b>	<b>*</b>	<b>\$ (24.0)</b>	<b>\$ (3.7)</b>

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		Quarter 1 Actual	Quarter 2 Actual	Quarter 3 Actual	Quarter 4 PF3	2005 Annual Estimate
<b>Hudson Highland Group, Inc.</b>	<b>Revenue</b>	<b>\$ 352.9</b>	<b>\$ 364.8</b>	<b>\$ 356.6</b>	*	*
	<b>Gross margin</b>	<b>128.2</b>	<b>141.2</b>	<b>135.2</b>	*	*
	<b>SG&amp;A</b>	<b>(125.4)</b>	<b>(130.2)</b>	<b>(126.5)</b>	*	*
	<b>EBITDA</b>	<b>\$ 2.8</b>	<b>\$ 11.0</b>	<b>\$ 8.7</b>	*	*
Hudson North America	Revenue	\$ 111.2	\$ 107.6	\$ 109.1	*	*
	Gross margin	26.8	27.5	28.4	*	*
	SG&A	(24.1)	(22.8)	(23.3)	*	*
	EBITDA	\$ 2.8	\$ 4.6	\$ 5.1	*	*
Hudson Europe	Revenue	\$ 122.4	\$ 124.7	\$ 117.6	*	*
	Gross margin	50.5	54.5	49.8	*	*
	SG&A	(47.2)	(48.7)	(46.3)	*	*
	EBITDA	\$ 3.3	\$ 5.8	\$ 3.5	*	*
Hudson Asia Pacific	Revenue	\$ 103.5	\$ 116.4	\$ 114.4	*	*
	Gross margin	36.1	43.9	42.1	*	*
	SG&A	(29.3)	(33.8)	(33.4)	*	*
	EBITDA	\$ 6.8	\$ 10.1	\$ 8.7	*	*
Hudson Development	Revenue	\$ 1.0	\$ 0.3	\$ 0.5	*	*
	Gross margin	0.8	0.2	0.3	*	*
	SG&A	(1.6)	(1.7)	(1.3)	*	*
	EBITDA	\$ (0.9)	\$ (1.5)	\$ (0.9)	*	*
Hudson Eliminations	Revenue	\$ (0.0)	\$ (0.1)	\$ (0.3)	*	*
	Gross margin	—	—	—	*	*
	SG&A	—	—	—	*	*
	EBITDA	\$ —	\$ —	\$ —	*	*
<b>Hudson Global Resources</b>	<b>Revenue</b>	<b>\$ 338.1</b>	<b>\$ 349.0</b>	<b>\$ 341.3</b>	*	*
	<b>Gross margin</b>	<b>114.2</b>	<b>126.1</b>	<b>120.7</b>	*	*
	<b>SG&amp;A</b>	<b>(102.1)</b>	<b>(107.1)</b>	<b>(104.3)</b>	*	*
	<b>EBITDA</b>	<b>\$ 12.0</b>	<b>\$ 19.0</b>	<b>\$ 16.4</b>	*	*
Highland North America	Revenue	\$ 11.9	\$ 11.9	\$ 11.3	*	*
	Gross margin	11.3	11.2	10.6	*	*
	SG&A	(10.6)	(9.7)	(9.4)	*	*
	EBITDA	\$ 0.7	\$ 1.4	\$ 1.2	*	*
Highland Europe	Revenue	\$ 1.9	\$ 3.2	\$ 3.3	*	*
	Gross margin	1.8	3.2	3.2	*	*
	SG&A	(1.9)	(3.1)	(3.0)	*	*
	EBITDA	\$ (0.1)	\$ 0.1	\$ 0.2	*	*
Highland Asia Pacific	Revenue	\$ 1.2	\$ 0.9	\$ 0.9	*	*
	Gross margin	1.1	0.9	1.0	*	*
	SG&A	(1.2)	(1.7)	(0.8)	*	*
	EBITDA	\$ (0.1)	\$ (0.8)	\$ 0.2	*	*
<b>Highland Partners</b>	<b>Revenue</b>	<b>\$ 15.0</b>	<b>\$ 16.1</b>	<b>\$ 15.5</b>	*	*
	<b>Gross margin</b>	<b>14.2</b>	<b>15.2</b>	<b>14.7</b>	*	*
	<b>SG&amp;A</b>	<b>(13.7)</b>	<b>(14.5)</b>	<b>(13.2)</b>	*	*
	<b>EBITDA</b>	<b>\$ 0.4</b>	<b>\$ 0.7</b>	<b>\$ 1.6</b>	*	*
<b>Corporate &amp; Eliminations</b>	<b>Revenue</b>	<b>\$ (0.2)</b>	<b>\$ (0.2)</b>	<b>\$ (0.2)</b>	*	*
	<b>Gross margin</b>	<b>(0.2)</b>	<b>(0.1)</b>	<b>(0.2)</b>	*	*
	<b>SG&amp;A</b>	<b>(9.5)</b>	<b>(8.6)</b>	<b>(9.1)</b>	*	*
	<b>EBITDA</b>	<b>\$ (9.7)</b>	<b>\$ (8.7)</b>	<b>\$ (9.3)</b>	*	*

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**Balance Sheet**  
**September 30, 2005**  
**US\$ millions**



	<i>September 30,</i> <i>2005</i>	<i>December 31,</i> <i>2004</i>
Cash & cash equivalents	\$ 33.7	\$ 21.1
Accounts receivable, net	241.1	197.6
Other current assets	16.0	14.2
<b>Total current assets</b>	<b>290.8</b>	<b>232.8</b>
Property and equipment, net	32.6	36.4
Intangibles, net	31.2	6.1
Other assets	5.2	6.1
<b>Total long-term assets</b>	<b>69.1</b>	<b>48.5</b>
<b>Total assets</b>	<b>\$ 359.9</b>	<b>\$ 281.4</b>
Accounts payable	\$ 36.6	\$ 27.0
Accrued expenses and other current liabilities	146.7	140.9
Current portion of long-term debt	2.6	4.1
Short-term borrowings	23.2	(0.0)
Accrued business reorganization expenses	5.1	8.9
Accrued merger and integration expenses	1.5	1.9
<b>Total current liabilities</b>	<b>215.6</b>	<b>182.8</b>
Accrued business reorganization expenses, non-current	4.4	6.8
Accrued merger and integration expenses, non-current	2.1	3.3
Other non-current liabilities	4.4	2.6
Long-term debt, less current portion	1.1	2.0
<b>Total long-term liabilities</b>	<b>12.1</b>	<b>14.8</b>
Stockholders' equity	132.2	83.7
<b>Total liabilities &amp; equity</b>	<b>\$ 359.9</b>	<b>\$ 281.4</b>

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12/8/2005

**Balance Sheet Summary**  
**Comparison to Prior Quarter**  
**US\$ millions**



	Sept 30, 2005	June 30, 2005	<u>Variance Incr/(decr)</u>	
<b>ASSETS</b>				
<b>Current assets</b>				
Cash and cash equivalents	33.7	21.7	12.0	55.4%*
Trade accounts receivable, net	241.1	222.7	18.4	8.3%*
Other current assets	16.0	13.4	2.5	18.9%*
<b>Total current assets</b>	<b>290.8</b>	<b>257.8</b>	<b>33.0</b>	<b>12.8%</b>
Property and equipment, net	32.6	33.4	(0.7)	-2.2%
Intangibles, net	31.2	7.5	23.7	317.8%*
Other assets	5.2	6.3	(1.1)	-17.6%*
<b>Total assets</b>	<b>359.9</b>	<b>305.0</b>	<b>54.9</b>	<b>18.0%</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>				
<b>Current liabilities</b>				
Accounts payable	36.6	31.7	4.9	15.4%*
Accrued expenses and other current liab	146.7	140.7	5.9	4.2%*
Current Portion Long Term Debt	2.6	4.4	(1.8)	-40.9%*
Borrowings under credit facility	23.2	21.6	1.6	7.6%*
Accrued merger & integration expenses	1.5	1.5	(0.1)	-3.6%
Accrued business reorganization costs	5.1	6.0	(0.9)	-14.8%*
<b>Total current liabilities</b>	<b>215.6</b>	<b>205.9</b>	<b>9.7</b>	<b>4.7%</b>
Accrued merger & integration - LT	2.1	2.5	(0.4)	-14.8%
Accrued business reorg - LT	4.4	5.2	(0.7)	-14.4%
Other long-term liabilities	5.5	4.9	0.6	12.7%*
<b>Total liabilities</b>	<b>227.7</b>	<b>218.5</b>	<b>9.3</b>	<b>4.2%</b>
<b>Total stockholder's equity</b>	<b>132.2</b>	<b>86.5</b>	<b>45.6</b>	<b>52.7%</b>
<b>Total liabilities and equity</b>	<b>359.9</b>	<b>305.0</b>	<b>54.9</b>	<b>18.0%</b>

\* This information is considered confidential and has been omitted.

**Working Capital Analysis**  
**As Reported**  
**US\$ millions**



	2004				2005		
	Q1	Q2	Q3	Q4	Q1	Q2	Q3
<b>Current assets</b>							
Cash and cash equivalents	38.2	28.0	26.5	21.1	12.3	21.7	33.7
Trade accounts receivable, net	160.8	175.6	181.9	197.6	222.8	222.7	241.1
Other current assets	15.2	13.0	11.6	14.2	14.1	13.4	16.0
<b>Total current assets</b>	<b>214.2</b>	<b>216.5</b>	<b>220.0</b>	<b>232.8</b>	<b>249.3</b>	<b>257.8</b>	<b>290.8</b>
<b>Current liabilities</b>							
Accounts payable	28.2	29.5	29.4	27.0	28.8	31.7	36.6
Accrued expense	113.1	111.8	120.9	127.2	127.2	128.8	130.8
Other current liab	11.2	12.1	11.5	13.7	12.8	11.9	15.9
Short term borrowings & current portion LTD	0.5	1.0	1.8	4.1	23.4	25.9	25.8
Accrued merger & integration expenses	2.5	2.2	2.0	1.9	1.8	1.5	1.5
Accrued business reorganization costs	11.7	10.6	10.2	8.9	8.0	6.0	5.1
<b>Total current liabilities</b>	<b>167.2</b>	<b>167.2</b>	<b>175.8</b>	<b>182.8</b>	<b>201.9</b>	<b>205.9</b>	<b>215.6</b>
<b>HHGP</b>							
Total current assets	214.2	216.5	220.0	232.8	249.3	257.8	290.8
Total Cash & Cash Equivalents	38.2	28.0	26.5	21.1	12.3	21.7	33.7
IC Receivable	—	—	—	—	—	—	—
Current assets excl cash & IC	176.1	188.6	193.5	211.8	236.9	236.1	257.1
AP & accrued expenses	152.5	153.3	161.8	167.9	168.8	172.5	183.3
Net working capital	23.6	35.2	31.7	43.8	68.2	63.7	73.8
Net change in working capital		11.6	(3.5)	12.2	24.3	(4.5)	10.2
<b>Summary:</b>							
Increase in accounts receivable in constant currency - see attached regional analysis					—	3.1	23.5
Increase in accounts payable & accruals in constant currency - see attached regional analysis					—	(7.6)	(9.0)
Other accounts receivable & accounts payable/accrual changes (foreign currency & bad debts)					46.6	35.9	10.7
Increase/decrease in other current assets/liabilities					(22.2)	(35.9)	(15.1)
Net change in working capital as calculated above					24.3	(4.5)	10.2

\* This information is considered confidential and has been omitted.

**Working Capital Analysis - Accounts Receivable & AP/Accruals  
by Region  
Constant Currencies  
US\$ millions**



	2004				2005		
	Q1	Q2	Q3	Q4	Q1	Q2	Q3
<b>HHGP</b>							
Revenue	289.8	307.4	315.0	344.1	352.9	364.8	356.6
Increase in Revenue Q-on-Q (as reported)		6%	2%	9%	3%	3%	-2%
Increase in A/R Q-on-Q (constant currency)	11.1	15.1	5.4	5.6	29.7	3.1	23.5
		9%	3%	3%	15%	1%	11%
Increase in AP & accrual (constant currency)	8.2	1.1	8.3	(4.1)	4.9	7.6	9.0
		1%	6%	-3%	3%	5%	6%
<b>Hudson NAM</b>							
Revenue	*	*	*	*	*	*	*
Increase in Revenue Q-on-Q		*	*	*	*	*	*
Increase in A/R Q-on-Q - cc	*	*	*	*	*	*	*
		*	*	*	*	*	*
Increase in AP & accrual - cc	*	*	*	*	*	*	*
		*	*	*	*	*	*
<b>Hudson Development</b>							
Revenue	*	*	*	*	*	*	*
Increase in Revenue Q-on-Q		*	*	*	*	*	*
Increase in A/R Q-on-Q - cc	*	*	*	*	*	*	*
		*	*	*	*	*	*
Increase in AP & accrual - cc	*	*	*	*	*	*	*
		*	*	*	*	*	*
<b>Hudson United Kingdom</b>							
Revenue	*	*	*	*	*	*	*
Increase in Revenue Q-on-Q		*	*	*	*	*	*
Increase in A/R Q-on-Q - cc	*	*	*	*	*	*	*
		*	*	*	*	*	*
Increase in AP & accrual - cc	*	*	*	*	*	*	*
		*	*	*	*	*	*
<b>Hudson Cont Europe</b>							
Revenue	*	*	*	*	*	*	*
Increase in Revenue Q-on-Q		*	*	*	*	*	*
Increase in A/R Q-on-Q - cc	*	*	*	*	*	*	*
		*	*	*	*	*	*
Increase in AP & accrual - cc	*	*	*	*	*	*	*
		*	*	*	*	*	*
<b>Hudson Aust.-NZ</b>							
Revenue	*	*	*	*	*	*	*
Increase in Revenue Q-on-Q		*	*	*	*	*	*
Increase in A/R Q-on-Q - cc	*	*	*	*	*	*	*
		*	*	*	*	*	*
Increase in AP & accrual - cc	*	*	*	*	*	*	*
		*	*	*	*	*	*
<b>Hudson Asia</b>							
Revenue	*	*	*	*	*	*	*
Increase in Revenue Q-on-Q		*	*	*	*	*	*
Increase in A/R Q-on-Q - cc	*	*	*	*	*	*	*
		*	*	*	*	*	*
Increase in AP & accrual - cc	*	*	*	*	*	*	*
		*	*	*	*	*	*
<b>Highland N. America</b>							
Revenue	*	*	*	*	*	*	*
Increase in Revenue Q-on-Q		*	*	*	*	*	*
Increase in A/R Q-on-Q - cc	*	*	*	*	*	*	*
		*	*	*	*	*	*
Increase in AP & accrual - cc	*	*	*	*	*	*	*
		*	*	*	*	*	*
<b>Highland Europe</b>							
Revenue	*	*	*	*	*	*	*
Increase in Revenue Q-on-Q		*	*	*	*	*	*
Increase in A/R Q-on-Q - cc	*	*	*	*	*	*	*
		*	*	*	*	*	*
Increase in AP & accrual - cc	*	*	*	*	*	*	*
		*	*	*	*	*	*
<b>Highland Asia Pacific</b>							
Revenue	*	*	*	*	*	*	*
Increase in Revenue Q-on-Q		*	*	*	*	*	*
Increase in A/R Q-on-Q - cc	*	*	*	*	*	*	*
		*	*	*	*	*	*
Increase in AP & accrual - cc	*	*	*	*	*	*	*
		*	*	*	*	*	*
<b>HH Corporate</b>							
Increase in AP & accrual - cc	*	*	*	*	*	*	*

\* This information is considered confidential and has been omitted.

**Balance Sheet Summary**  
**Accounts Receivable Analysis**  
**US\$ millions**



	Sept. 30, 2005	June 30, 2005	Favorable/(Unfavorable)	
			\$	%
Hudson North America	*	*	*	*
Hudson United Kingdom	*	*	*	*
Hudson Cont Europe	*	*	*	*
Hudson Aust.-NZ	*	*	*	*
Hudson Asia	*	*	*	*
Highland N. America	*	*	*	*
Highland Europe	*	*	*	*
Highland Asia Pacific	*	*	*	*

**DSO Calculation**

**Estimated impact of DSO on A/R**

	Sept. 30, 2005	June 30, 2005	Favorable/(Unfavorable)		Avg Daily Rev Q3 2005	DSO Impact Q3 2005
			Days	%		
Hudson North America	*	*	*	*	*	*
Hudson UK	*	*	*	*	*	*
Hudson Cont Europe	*	*	*	*	*	*
Hudson Europe	*	*	*	*	*	*
Hudson Aust.-NZ	*	*	*	*	*	*
Hudson Asia	*	*	*	*	*	*
Highland N. America	*	*	*	*	*	*
Highland Europe	*	*	*	*	*	*
Highland Asia Pacific	*	*	*	*	*	*

**Revenue Calculation**

	Q3 2005	Q2 2005	Favorable/(Unfavorable)		Sept 2005 (mo)	Jun 2005 (mo)	Favorable/(Unfavorable)	
			\$	%			\$	%
Hudson North America	*	*	*	*	*	*	*	*
Hudson United Kingdom	*	*	*	*	*	*	*	*
Hudson Cont Europe	*	*	*	*	*	*	*	*
Hudson Europe	*	*	*	*	*	*	*	*
Hudson Aust.-NZ	*	*	*	*	*	*	*	*
Hudson Asia	*	*	*	*	*	*	*	*
Highland N. America	*	*	*	*	*	*	*	*
Highland Europe	*	*	*	*	*	*	*	*
Highland Asia Pacific	*	*	*	*	*	*	*	*

\* This information is considered confidential and has been omitted.

	2004				2005			Variance F(U)	Y-on-Y
	Q1	Q2	Q3	Q4	Q1	Q2	Q3		
<b>Hudson Highland Group, Inc.</b>									
Misc. Payables - Employee	*	*	*	*	*	*	*	*	*
Misc. Payables - Other	*	*	*	*	*	*	*	*	*
Income Tax Payable	*	*	*	*	*	*	*	*	*
Current Deferred Tax Liability	*	*	*	*	*	*	*	*	*
Accrued - Rent	*	*	*	*	*	*	*	*	*
Accrued - Primary Auditor	*	*	*	*	*	*	*	*	*
Accrued - Professional	*	*	*	*	*	*	*	*	*
Accrued - Interest	*	*	*	*	*	*	*	*	*
Accrued - Due To Clients	*	*	*	*	*	*	*	*	*
Accrued - Payroll	*	*	*	*	*	*	*	*	*
Accrued - Bonuses	*	*	*	*	*	*	*	*	*
Accrued - Commissions	*	*	*	*	*	*	*	*	*
Accrued - Benefits	*	*	*	*	*	*	*	*	*
Accrued - Taxes	*	*	*	*	*	*	*	*	*
Accrued - Other	*	*	*	*	*	*	*	*	*
Accrued - Allocated Group Costs	*	*	*	*	*	*	*	*	*
Accrued Expense	*	*	*	**	*	*	*	*	*
Deferred Compensation	*	*	*	*	*	*	*	*	*
Deferred Revenue	*	*	*	*	*	*	*	*	*
	123.8	123.6	132.4	140.9	140.0	140.7	146.7		

\* This information is considered confidential and has been omitted.







Deferred Compensation	*	*	*	*	*	*	*	*	*	*
Deferred Revenue	*	*	*	*	*	*	*	*	*	*
	*	*	*	*	*	*	*			
	—	—	—	—	—	—	—			

\* This information is considered confidential and has been omitted.

	2004				2005		
	Q1	Q2	Q3	Q4	Q1	Q2	Q3
<b>Current assets</b>							
Cash and cash equivalents	38.2	28.0	26.5	21.1	12.3	21.7	33.7
Trade accounts receivable, net	160.8	175.6	181.9	197.6	222.8	222.7	241.1
Due from Monster Worldwide, Inc.	3.0	—	—	—	—	—	—
Other current assets	12.2	13.0	11.6	14.2	14.1	13.4	16.0
<b>Total current assets</b>	<b>214.2</b>	<b>216.5</b>	<b>220.0</b>	<b>232.8</b>	<b>249.3</b>	<b>257.8</b>	<b>290.8</b>
<b>Current liabilities</b>							
Accounts payable	28.2	29.5	29.4	27.0	28.8	31.7	36.6
Financial Institution Borrowings - S/T	—	—	—	(0.0)	19.0	21.6	23.2
Accrued Expense	113.1	111.8	120.9	127.2	127.2	128.8	130.8
Other Current Liabilities	11.7	13.1	13.3	17.7	17.2	16.3	18.5
Accrued merger & integration expenses	2.5	2.2	2.0	1.9	1.8	1.5	1.5
Accrued business reorganization costs	11.7	10.6	10.2	8.9	8.0	6.0	5.1
<b>Total current liabilities</b>	<b>167.2</b>	<b>167.2</b>	<b>175.8</b>	<b>182.8</b>	<b>201.9</b>	<b>205.9</b>	<b>215.6</b>

Increase  
Y-on-Y

<b>HHGP</b>							
Increase in Revenue Q-on-Q	17.6	7.6	29.1	8.8	12.0	(8.2)	41.6
	6%	2%	9%	3%	3%	-2%	13%
Increase in A/R Q-on-Q	14.7	6.3	15.7	25.2	(0.1)	18.4	59.3
	9%	4%	9%	13%	0%	8%	33%
Increase in AP/accruals Q-on-Q	0.0	9.1	3.9	1.7	4.6	6.8	(2.7)
	0%	6%	3%	1%	3%	4%	-2%

<b>Hudson NAM</b>							
Increase in Revenue Q-on-Q	*	*	*	*	*	*	*
	*	*	*	*	*	*	*
Increase in A/R Q-on-Q	*	*	*	*	*	*	*
	*	*	*	*	*	*	*
Increase in AP/accruals Q-on-Q	*	*	*	*	*	*	*
	*	*	*	*	*	*	*

<b>Hudson Development</b>							
Increase in Revenue Q-on-Q	*	*	*	*	*	*	*
	*	*	*	*	*	*	*
Increase in A/R Q-on-Q	*	*	*	*	*	*	*
	*	*	*	*	*	*	*
Increase in AP/accruals Q-on-Q	*	*	*	*	*	*	*
	*	*	*	*	*	*	*

<b>Hudson United Kingdom</b>							
Increase in Revenue Q-on-Q	*	*	*	*	*	*	*
	*	*	*	*	*	*	*
Increase in A/R Q-on-Q	*	*	*	*	*	*	*
	*	*	*	*	*	*	*
Increase in AP/accruals Q-on-Q	*	*	*	*	*	*	*
	*	*	*	*	*	*	*

<b>Hudson Cont Europe</b>							
Increase in Revenue Q-on-Q	*	*	*	*	*	*	*
	*	*	*	*	*	*	*
Increase in A/R Q-on-Q	*	*	*	*	*	*	*
	*	*	*	*	*	*	*
Increase in AP/accruals Q-on-Q	*	*	*	*	*	*	*
	*	*	*	*	*	*	*

<b>Hudson Aust.-NZ</b>							
Increase in Revenue Q-on-Q	*	*	*	*	*	*	*
	*	*	*	*	*	*	*
Increase in A/R Q-on-Q	*	*	*	*	*	*	*
	*	*	*	*	*	*	*
Increase in AP/accruals Q-on-Q	*	*	*	*	*	*	*
	*	*	*	*	*	*	*

<b>Hudson Asia</b>							
Increase in Revenue Q-on-Q	*	*	*	*	*	*	*
	*	*	*	*	*	*	*
Increase in A/R Q-on-Q	*	*	*	*	*	*	*
	*	*	*	*	*	*	*
Increase in AP/accruals Q-on-Q	*	*	*	*	*	*	*
	*	*	*	*	*	*	*

<b>Highland N. America</b>							
Increase in Revenue Q-on-Q	*	*	*	*	*	*	*
	*	*	*	*	*	*	*
Increase in A/R Q-on-Q	*	*	*	*	*	*	*
	*	*	*	*	*	*	*
Increase in AP/accruals Q-on-Q	*	*	*	*	*	*	*
	*	*	*	*	*	*	*

**Highland Europe**

Increase in Revenue Q-on-Q	*	*	*	*	*	*	*
Increase in A/R Q-on-Q	*	*	*	*	*	*	*
Increase in AP/accruals Q-on-Q	*	*	*	*	*	*	*
<b>Highland Asia Pacific</b>							
Increase in Revenue Q-on-Q	*	*	*	*	*	*	*
Increase in A/R Q-on-Q	*	*	*	*	*	*	*
Increase in AP/accruals Q-on-Q	*	*	*	*	*	*	*
<b>HH Corporate</b>							
Increase in AP/accruals Q-on-Q	*	*	*	*	*	*	*

\* This information is considered confidential and has been omitted.

Hudson Highland Group, Inc.  
 Quarterly P&L Summary - Q3 2004 vs Q3 2005  
 US\$ millions



	2004					2005			Improvement year-on-year	Improvement in constant currency		
	Q1	Q2	Q3	Q4	FULL YEAR	Q1	Q2	Q3	Leverage	Leverage		
Revenue	289.8	307.4	315.0	344.1	1,256.4	352.9	364.8	356.6				
Cost of Sales	183.4	188.9	198.6	215.2	786.1	224.7	223.7	221.4				
Gross Margin	106.4	118.5	116.4	128.9	470.2	128.2	141.2	135.2	18.8		17.4	
	36.7%	38.5%	37.0%	37.5%	37.4%	36.3%	38.7%	37.9%				
SG&A	117.6	112.8	115.8	123.0	469.2	124.9	130.4	126.7	10.9		9.9	
Adjusted EBITDA	(11.2)	5.7	0.6	5.9	1.0	3.3	10.8	8.5	7.9	42%	7.5	43%
Adjusted EBITDA as % Rev	-4%	2%	0%	2%	0%	1%	3%	2%				
Total MI/Spin/Reorg	0.0	0.1	3.0	1.0	4.1	0.5	(0.2)	(0.1)				
EBITDA	(11.2)	5.6	(2.4)	4.9	(3.1)	2.8	11.0	8.7	11.0	59%	10.6	61%
EBITDA as % Rev	-4%	2%	-1%	1%	0%	1%	3%	2%				

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Hudson Highland Group, Inc.  
 Operating Leverage by Regional Business - Q3 2004 vs Q3 2005  
 US\$ millions



		Q3 2004	Q3 2005	Improvement year-on-year		Improvement in constant currency	
					Leverage		Leverage
<b>Hudson Highland Group, Inc.</b>	Gross Margin	116.4	<b>135.2</b>	18.8		17.4	
	Adjusted EBITDA	0.6	<b>8.5</b>	7.9	42%	7.5	43%
	EBITDA	(2.4)	<b>8.7</b>	11.0	59%	10.6	61%
Hudson North America	Gross Margin	22.7	<b>28.4</b>	5.7		5.6	
	Adjusted EBITDA	3.0	<b>5.1</b>	2.1	36%	2.1	37%
	EBITDA	2.0	<b>5.1</b>	3.1	54%	3.1	55%
Hudson Development	Gross Margin	0.6	<b>0.3</b>	(0.3)		(0.3)	
	Adjusted EBITDA	(1.3)	<b>(0.9)</b>	0.4	117%	0.4	117%
	EBITDA	(1.3)	<b>(0.9)</b>	0.4	117%	0.4	117%
Hudson United Kingdom	Gross Margin	*	*	*		*	
	Adjusted EBITDA	*	*	*	*	*	*
	EBITDA	*	*	*	*	*	*
Hudson Cont Europe	Gross Margin	*	*	*		*	
	Adjusted EBITDA	*	*	*	*	*	*
	EBITDA	*	*	*	*	*	*
Hudson Aust.-NZ	Gross Margin	*	*	*		*	
	Adjusted EBITDA	*	*	*	*	*	*
	EBITDA	*	*	*	*	*	*
Hudson Asia	Gross Margin	*	*	*		*	
	Adjusted EBITDA	*	*	*	*	*	*
	EBITDA	*	*	*	*	*	*
Highland N. America	Gross Margin	10.7	<b>10.6</b>	(0.1)		(0.2)	
	Adjusted EBITDA	1.3	<b>1.0</b>	(0.3)	-206%	(0.3)	-149%
	EBITDA	(1.3)	<b>1.2</b>	2.5	1998%	2.5	1310%
Highland Europe	Gross Margin	1.3	<b>3.2</b>	1.9		2.0	
	Adjusted EBITDA	(0.9)	<b>0.2</b>	1.0	54%	1.1	53%
	EBITDA	(0.9)	<b>0.2</b>	1.0	54%	1.1	53%
Highland Asia Pacific	Gross Margin	1.6	<b>1.0</b>	(0.6)		(0.7)	
	Adjusted EBITDA	0.1	<b>0.2</b>	0.1	23%	0.1	18%
	EBITDA	0.1	<b>0.2</b>	0.1	23%	0.1	18%
HH Corporate	Gross Margin						
	Adjusted EBITDA	(8.5)	<b>(9.3)</b>	(0.8)		(0.8)	
	EBITDA	0.1	<b>0.2</b>	0.1		0.1	
Other	Gross Margin	*	*				
	Adjusted EBITDA	*	*				
	EBITDA	*	*				

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Hudson Highland Group, Inc.  
 Quarterly P&L Summary - Q2 2005 vs Q3 2005  
 US\$ millions



	2004					2005			Results quarter-over-quarter	Results in constant currency		
	Q1	Q2	Q3	Q4	FULL YEAR	Q1	Q2	Q3	Leverage	Leverage		
Revenue	289.8	307.4	315.0	344.1	1,256.4	352.9	364.8	356.6				
Cost of Sales	183.4	188.9	198.6	215.2	786.1	224.7	223.7	221.4				
Gross Margin	106.4	118.5	116.4	128.9	470.2	128.2	141.2	135.2	(6.0)	(2.9)		
	36.7%	38.5%	37.0%	37.5%	37.4%	36.3%	38.7%	37.9%				
SG&A	117.6	112.8	115.8	123.0	469.2	124.9	130.4	126.7	3.8	0.9		
Adjusted EBITDA	(11.2)	5.7	0.6	5.9	1.0	3.3	10.8	8.5	(2.2)	-37%	(2.0)	-68%
Adjusted EBITDA as % Rev	-4%	2%	0%	2%	0%	1%	3%	2%				
Total MI/Spin/Reorg	0.0	0.1	3.0	1.0	4.1	0.5	(0.2)	(0.1)				
EBITDA	(11.2)	5.6	(2.4)	4.9	(3.1)	2.8	11.0	8.7	(2.3)	-39%	(2.1)	-71%
EBITDA as % Rev	-4%	2%	-1%	1%	0%	1%	3%	2%				

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**Hudson Highland Group, Inc.**  
**Operating Leverage by Regional Business - Q2 2005 vs Q3 2005**  
**US\$ millions**



		Q2 2005	Q3 2005	Results quarter-over-quarter		Results in constant currency	
					Leverage		Leverage
<b>Hudson Highland Group, Inc.</b>	Gross Margin	141.2	<b>135.2</b>	(6.0)		(2.9)	
	Adjusted EBITDA	10.8	<b>8.5</b>	(2.2)	-37%	(2.0)	-68%
	EBITDA	11.0	<b>8.7</b>	(2.3)	-39%	(2.1)	-71%
Hudson North America	Gross Margin	27.5	<b>28.4</b>	0.9		0.9	
	Adjusted EBITDA	4.6	<b>5.1</b>	0.5	56%	0.5	57%
	EBITDA	4.6	<b>5.1</b>	0.4	47%	0.4	47%
Hudson Development	Gross Margin	0.2	<b>0.3</b>	0.2		0.2	
	Adjusted EBITDA	(1.5)	<b>(0.9)</b>	0.6	385%	0.6	385%
	EBITDA	(1.5)	<b>(0.9)</b>	0.6	385%	0.6	385%
Hudson United Kingdom	Gross Margin	*	*	*		*	
	Adjusted EBITDA	*	*	*	*	*	*
	EBITDA	*	*	*	*	*	*
Hudson Cont Europe	Gross Margin	*	*	*		*	
	Adjusted EBITDA	*	*	*	*	*	*
	EBITDA	*	*	*	*	*	*
Hudson Aust.-NZ	Gross Margin	*	*	*		*	
	Adjusted EBITDA	*	*	*	*	*	*
	EBITDA	*	*	*	*	*	*
Hudson Asia	Gross Margin	*	*	*		*	
	Adjusted EBITDA	*	*	*	*	*	*
	EBITDA	*	*	*	*	*	*
Highland N. America	Gross Margin	11.2	<b>10.6</b>	(0.6)		(0.6)	
	Adjusted EBITDA	1.3	<b>1.0</b>	(0.3)	-41%	(0.3)	-41%
	EBITDA	1.4	<b>1.2</b>	(0.3)	-41%	(0.3)	-41%
Highland Europe	Gross Margin	3.2	<b>3.2</b>	0.0		0.1	
	Adjusted EBITDA	0.1	<b>0.2</b>	0.1	397%	0.1	41%
	EBITDA	0.1	<b>0.2</b>	0.1	397%	0.1	41%
Highland Asia Pacific	Gross Margin	0.9	<b>1.0</b>	0.1		0.1	
	Adjusted EBITDA	(0.8)	<b>0.2</b>	1.0	836%	1.0	763%
	EBITDA	(0.8)	<b>0.2</b>	1.0	841%	1.0	769%
HH Corporate	Gross Margin						
	Adjusted EBITDA	(8.7)	<b>(9.3)</b>	(0.6)		(0.6)	
	EBITDA	(8.7)	<b>(9.3)</b>	(0.6)		(0.6)	
Other	Gross Margin	*	*				
	Adjusted EBITDA	*	*				
	EBITDA	*	*				

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**Hudson Highland Group, Inc.**  
**Gross Margin % by Country - Q3 2004 vs Q3 2005**  
**US\$ millions**



		<u>Q3 2004</u>	<u>Q3 2005</u>	<u>Variance year-on-year</u>	<u>Q3 2005 PF3</u>
<b>Hudson Highland Group, Inc.</b>	Temporary GM%	17.6	<b>18.5</b>	0.9	*
	Total GM%	37.0	<b>37.9</b>	1.0	*
Hudson North America	Temporary GM%	*	*	*	*
	Total GM%	*	*	*	*
Hudson Development	Temporary GM%	*	*	*	*
	Total GM%	*	*	*	*
Hudson United Kingdom	Temporary GM%	*	*	*	*
	Total GM%	*	*	*	*
Hudson France	Temporary GM%	*	*	*	*
	Total GM%	*	*	*	*
Hudson Belgium	Temporary GM%	*	*	*	*
	Total GM%	*	*	*	*
Hudson Netherlands	Temporary GM%	*	*	*	*
	Total GM%	*	*	*	*
Hudson Australia	Temporary GM%	*	*	*	*
	Total GM%	*	*	*	*
Hudson New Zealand	Temporary GM%	*	*	*	*
	Total GM%	*	*	*	*
Hudson Asia	Temporary GM%	*	*	*	*
	Total GM%	*	*	*	*

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	2004					2005			Improvement year-on-year		Results quarter- over-quarter	
	Q1	Q2	Q3	Q4	FULL YEAR	Q1	Q2	Q3	Rept	Const curr	Rept	Const curr
	Revenue	289.8	307.4	315.0	344.1	1,256.4	352.9	364.8	356.6			
Cost of Sales	183.4	188.9	198.6	215.2	786.1	224.7	223.7	221.4				
Gross Margin	106.4	118.5	116.4	128.9	470.2	128.2	141.2	135.2	18.8	17.4	(6.0)	(2.9)
	36.7%	38.5%	37.0%	37.5%	37.4%	36.3%	38.7%	37.9%				
SG&A	117.6	112.8	115.8	123.0	469.2	124.9	130.4	126.7	10.9	9.9	3.8	0.9
Adjusted EBITDA	(11.2)	5.7	0.6	5.9	1.0	3.3	10.8	8.5	7.9	7.5	(2.2)	(2.0)
Adjusted EBITDA as % GM	-4%	2%	0%	2%	0%	1%	3%	2%				
Total MI/Spin/Reorg	0.0	0.1	3.0	1.0	4.1	0.5	(0.2)	(0.1)				
EBITDA	(11.2)	5.6	(2.4)	4.9	(3.1)	2.8	11.0	8.7	11.0	10.6	(2.3)	(2.1)
EBITDA as % GM	-4%	2%	-1%	1%	0%	1%	3%	2%				

**SG&A Summary - year-on-year (constant currency)**

Q3 2004 v Q3 2005 SG&A increase of \$9.9m

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**SG&A Summary - quarter-over-quarter (constant currency)**

Q2 2005 v Q3 2005 SG&A decrease of \$0.9m

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**Profit & Loss Summary**  
**SG&A Analysis - CORPORATE**  
**US\$ millions**



	2004					2005			Variance Y-on-Y F(U)	Variance Q-on-Q F(U)
	Q1	Q2	Q3	Q4	YTD	Q1	Q2	Q3		
Travel & Entertainment	*	*	*	*	*	*	*	*	*	*
Marketing & Advertising	*	*	*	*	*	*	*	*	*	*
Bad Debt Expense	*	*	*	*	*	*	*	*	*	*
Other Office & Miscellaneous Costs	*	*	*	*	*	*	*	*	*	*
Occupancy	*	*	*	*	*	*	*	*	*	*
Equipment Rental & Maintenance	*	*	*	*	*	*	*	*	*	*
Communication - Voice & Mail	*	*	*	*	*	*	*	*	*	*
Professional & Other Fees	*	*	*	*	*	*	*	*	*	*
Insurance	*	*	*	*	*	*	*	*	*	*
Administrative & Miscellaneous	*	*	*	*	*	*	*	*	*	*
<b>Office &amp; General</b>	*	*	*	*	*	*	*	*	*	*
<b>Salary &amp; Related</b>	*	*	*	*	*	*	*	*	*	*
<b>Total SG&amp;A to Adjusted EBITDA</b>	*	*	*	*	*	*	*	*	*	*
Detailed Salary & Related:										
Support Staff Salaries	*	*	*	*	*	*	*	*	*	*
Support Staff Benefits	*	*	*	*	*	*	*	*	*	*
Support Bonus	*	*	*	*	*	*	*	*	*	*
Temporary Staff Costs	*	*	*	*	*	*	*	*	*	*
Intercompany Recruiting Fees	*	*	*	*	*	*	*	*	*	*
	*	*	*	*	*	*	*	*	*	*

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**Profit & Loss Summary**  
**SG&A Analysis**  
**US\$ millions**



	2004					2005		
	Q1	Q2	Q3	Q4	FULL YEAR	Q1	Q2	Q3
Travel & Entertainment	*	*	*	*	*	*	*	*
Marketing & Advertising	*	*	*	*	*	*	*	*
Bad Debt Expense	*	*	*	*	*	*	*	*
Other Office & Miscellaneous Costs	*	*	*	*	*	*	*	*
Occupancy	*	*	*	*	*	*	*	*
Equipment Rental & Maintenance	*	*	*	*	*	*	*	*
Communication - Voice & Mail	*	*	*	*	*	*	*	*
Professional & Other Fees	*	*	*	*	*	*	*	*
Insurance	*	*	*	*	*	*	*	*
Administrative & Miscellaneous	*	*	*	*	*	*	*	*
<b>Office &amp; General</b>	<b>33.1</b>	<b>28.1</b>	<b>30.9</b>	<b>29.9</b>	<b>122.0</b>	<b>32.4</b>	<b>33.4</b>	<b>32.9</b>
<b>Salary &amp; Related</b>	<b>84.5</b>	<b>84.7</b>	<b>84.9</b>	<b>93.1</b>	<b>347.2</b>	<b>92.5</b>	<b>97.0</b>	<b>93.8</b>
<b>Total SG&amp;A to Adjusted EBITDA</b>	<b>117.6</b>	<b>112.8</b>	<b>115.8</b>	<b>123.0</b>	<b>469.2</b>	<b>124.9</b>	<b>130.4</b>	<b>126.7</b>
Depreciation & amortization	5.1	4.9	4.4	5.7	20.1	4.9	4.6	4.2
SG&A per financial statements	122.7	117.7	120.2	128.7	489.3	129.8	135.0	130.9

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**Profit & Loss Summary**  
**SG&A Analysis**  
**US\$ millions**



	Quarter 3 2005				Quarter 3 2004			
	Q3	As % Rev	As % GM	As % Tot SG&A	Q3	As % Rev	As % GM	As % Tot SG&A
Travel & Entertainment	*	*	*	*	*	*	*	*
Marketing & Advertising	*	*	*	*	*	*	*	*
Bad Debt Expense	*	*	*	*	*	*	*	*
Other Office & Miscellaneous Costs	*	*	*	*	*	*	*	*
Occupancy	*	*	*	*	*	*	*	*
Equipment Rental & Maintenance	*	*	*	*	*	*	*	*
Communication - Voice & Mail	*	*	*	*	*	*	*	*
Professional & Other Fees	*	*	*	*	*	*	*	*
Insurance	*	*	*	*	*	*	*	*
Administrative & Miscellaneous	*	*	*	*	*	*	*	*
<b>Office &amp; General</b>	<b>32.9</b>	<b>9%</b>	<b>24%</b>	<b>26%</b>	<b>30.9</b>	<b>10%</b>	<b>27%</b>	<b>27%</b>
<b>Salary &amp; Related</b>	<b>93.8</b>	<b>26%</b>	<b>69%</b>	<b>74%</b>	<b>84.9</b>	<b>27%</b>	<b>73%</b>	<b>73%</b>
<b>Total SG&amp;A to Adjusted EBITDA</b>	<b>126.7</b>	<b>36%</b>	<b>94%</b>	<b>100%</b>	<b>115.8</b>	<b>37%</b>	<b>99%</b>	<b>100%</b>

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**Profit & Loss Summary**  
**SG&A Analysis**  
**US\$ millions**



	Quarter 3 2005				Quarter 2 2005			
	Q3	As % Rev	As % GM	As % Tot SG&A	Q2	As % Rev	As % GM	As % Tot SG&A
Travel & Entertainment	*	*	*	*	*	*	*	*
Marketing & Advertising	*	*	*	*	*	*	*	*
Bad Debt Expense	*	*	*	*	*	*	*	*
Other Office & Miscellaneous Costs	*	*	*	*	*	*	*	*
Occupancy	*	*	*	*	*	*	*	*
Equipment Rental & Maintenance	*	*	*	*	*	*	*	*
Communication - Voice & Mail	*	*	*	*	*	*	*	*
Professional & Other Fees	*	*	*	*	*	*	*	*
Insurance	*	*	*	*	*	*	*	*
Administrative & Miscellaneous	*	*	*	*	*	*	*	*
<b>Office &amp; General</b>	<b>32.9</b>	<b>9%</b>	<b>24%</b>	<b>26%</b>	<b>33.4</b>	<b>9%</b>	<b>24%</b>	<b>26%</b>
<b>Salary &amp; Related</b>	<b>93.8</b>	<b>26%</b>	<b>69%</b>	<b>74%</b>	<b>97.0</b>	<b>27%</b>	<b>69%</b>	<b>74%</b>
<b>Total SG&amp;A to Adjusted EBITDA</b>	<b>126.7</b>	<b>36%</b>	<b>94%</b>	<b>100%</b>	<b>130.4</b>	<b>36%</b>	<b>92%</b>	<b>100%</b>

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**Profit & Loss Summary**  
**SG&A Analysis**  
**US\$ millions**



	Q3 2005		Q3 2004		Variance F/(U)		
	Reported Currency	Constant Currency	Reported Currency	Reported Currency	Reported Currency	Constant Currency	
Travel & Entertainment	*	*	*	*	*	*	*
Marketing & Advertising	*	*	*	*	*	*	*
Bad Debt Expense	*	*	*	*	*	*	*
Other Office & Miscellaneous Costs	*	*	*	*	*	*	*
Occupancy	*	*	*	*	*	*	*
Equipment Rental & Maintenance	*	*	*	*	*	*	*
Communication - Voice & Mail	*	*	*	*	*	*	*
Professional & Other Fees	*	*	*	*	*	*	*
Insurance	*	*	*	*	*	*	*
Administrative & Miscellaneous	*	*	*	*	*	*	*
<b>Office &amp; General</b>	<b>32.9</b>	*	30.9	2.0	10%	*	*
<b>Salary &amp; Related</b>	<b>93.8</b>	*	84.9	8.9	27%	*	*
<b>Total SG&amp;A to Adjusted EBITDA</b>	<b>126.7</b>	125.7	115.8	(10.9)	-9%	(9.9)	-9%

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**Profit & Loss Summary**  
**SG&A Analysis**  
**US\$ millions**



	Q3 2005		Q2 2005		Variance F/(U)	
	Reported Currency	Constant Currency	Reported Currency	Reported Currency	Constant Currency	
Travel & Entertainment	*	*	*	*	*	*
Marketing & Advertising	*	*	*	*	*	*
Bad Debt Expense	*	*	*	*	*	*
Other Office & Miscellaneous Costs	*	*	*	*	*	*
Occupancy	*	*	*	*	*	*
Equipment Rental & Maintenance	*	*	*	*	*	*
Communication - Voice & Mail	*	*	*	*	*	*
Professional & Other Fees	*	*	*	*	*	*
Insurance	*	*	*	*	*	*
Administrative & Miscellaneous	*	*	*	*	*	*
<b>Office &amp; General</b>	<b>32.9</b>	<b>33.6</b>	<b>33.4</b>	<b>0.5</b>	<b>2%</b>	<b>(0.2)</b> <b>-1%</b>
<b>Salary &amp; Related</b>	<b>93.8</b>	<b>95.9</b>	<b>97.0</b>	<b>3.2</b>	<b>3%</b>	<b>1.1</b> <b>1%</b>
<b>Total SG&amp;A to Adjusted EBITDA</b>	<b>126.7</b>	<b>129.5</b>	<b>130.4</b>	<b>3.8</b>	<b>3%</b>	<b>0.9</b> <b>1%</b>

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**Profit & Loss Summary**  
**Compensation Analysis - Q3 2004 v Q3 2005**  
**US\$ millions**



	<i>Hudson Highland Group, Inc.</i>	<i>Hudson North America</i>	<i>Hudson Develop</i>	<i>Hudson United Kingdom</i>	<i>Hudson Cont Europe</i>	<i>Hudson Aust.-NZ</i>	<i>Hudson Asia</i>	<i>Highland Americas</i>	<i>Highland Europe</i>	<i>Highland Asia Pacific</i>	<i>HH Corporate</i>
<b>Salary &amp; Related Expense</b>											
Q1 2004	84.5	*	*	*	*	*	*	*	*	*	*
Q2 2004	84.7	*	*	*	*	*	*	*	*	*	*
Q3 2004	84.9	*	*	*	*	*	*	*	*	*	*
Q4 2004	93.1	*	*	*	*	*	*	*	*	*	*
<b>Full Year 2004</b>	<b>347.2</b>	*	*	*	*	*	*	*	*	*	*
Q1 2005	92.5	*	*	*	*	*	*	*	*	*	*
Q2 2005	189.5	*	*	*	*	*	*	*	*	*	*
<b>Q3 2005</b>	<b>93.8</b>	*	*	*	*	*	*	*	*	*	*
Increase in Salary & Related year-on-year, excl severance	<b>10.1</b> <b>12%</b>	*	*	*	*	*	*	*	*	*	*
Increase in GM year-on-year	<b>63.2</b> <b>19%</b>	*	*	*	*	*	*	*	*	*	*
<b>Total Headcount</b>											
March 31, 2004	3,638	*	*	*	*	*	*	*	*	*	*
June 30, 2004	3,697	*	*	*	*	*	*	*	*	*	*
September 30, 2004	3,767	*	*	*	*	*	*	*	*	*	*
<b>December 31, 2004</b>	<b>3,793</b>	*	*	*	*	*	*	*	*	*	*
March 31, 2005	3,816	*	*	*	*	*	*	*	*	*	*
June 30, 2005	3,810	*	*	*	*	*	*	*	*	*	*
<b>September 30, 2005</b>	<b>3,840</b>	*	*	*	*	*	*	*	*	*	*
Increase in headcount year-on-year	1%	*	*	*	*	*	*	*	*	*	*

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**Profit & Loss Summary**  
**Compensation Analysis - Q2 2005 v Q3 2005**  
**US\$ millions**



	<i>Hudson Highland Group, Inc.</i>	<i>Hudson North America</i>	<i>Hudson Develop</i>	<i>Hudson United Kingdom</i>	<i>Hudson Cont Europe</i>	<i>Hudson Aust.-NZ</i>	<i>Hudson Asia</i>	<i>Highland Americas</i>	<i>Highland Europe</i>	<i>Highland Asia Pacific</i>	<i>HH Corporate</i>
<b>Salary &amp; Related Expense</b>											
Q1 2004	84.5	*	*	*	*	*	*	*	*	*	*
Q2 2004	84.7	*	*	*	*	*	*	*	*	*	*
Q3 2004	84.9	*	*	*	*	*	*	*	*	*	*
Q4 2004	93.1	*	*	*	*	*	*	*	*	*	*
<b>Full Year 2004</b>	<b>347.2</b>	*	*	*	*	*	*	*	*	*	*
Q1 2005	92.5	*	*	*	*	*	*	*	*	*	*
Q2 2005	97.0	*	*	*	*	*	*	*	*	*	*
<b>Q3 2005</b>	<b>93.8</b>	*	*	*	*	*	*	*	*	*	*
Increase (decrease) in Salary & Related Q2 v Q3, excl severance	(2.8) -3%	*	*	*	*	*	*	*	*	*	*
Increase (decrease) in GM Q2 v Q3	(6.0) -4%	*	*	*	*	*	*	*	*	*	*
<b>Headcount</b>											
Consultant Head Count	*	*	*	*	*	*	*	*	*	*	*
Administrative Head Count	*	*	*	*	*	*	*	*	*	*	*
Support Head Count	*	*	*	*	*	*	*	*	*	*	*
<b>June 30, 2005</b>	<b>3,810</b>	*	*	*	*	*	*	*	*	*	*
Consultant Head Count	*	*	*	*	*	*	*	*	*	*	*
Administrative Head Count	*	*	*	*	*	*	*	*	*	*	*
Support Head Count	*	*	*	*	*	*	*	*	*	*	*
<b>September 30, 2005</b>	<b>3,840</b>	*	*	*	*	*	*	*	*	*	*
Increase	1%	*	*	*	*	*	*	*	*	*	*

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**Profit & Loss Summary**  
**Marketing Analysis**  
**US\$ millions**



	<i>Hudson Highland Group, Inc.</i>	<i>Hudson North America</i>	<i>Hudson Develop</i>	<i>Hudson United Kingdom</i>	<i>Hudson Cont Europe</i>	<i>Hudson Aust.-NZ</i>	<i>Hudson Asia</i>	<i>Highland Americas</i>	<i>Highland Europe</i>	<i>Highland Asia Pacific</i>	<i>HH Corporate</i>
<b>Marketing &amp; Advertising Expense</b>											
Q1 2004	*	*	*	*	*	*	*	*	*	*	*
Q2 2004	*	*	*	*	*	*	*	*	*	*	*
Q3 2004	*	*	*	*	*	*	*	*	*	*	*
Q4 2004	*	*	*	*	*	*	*	*	*	*	*
<b>Full Year 2004</b>	*	*	*	*	*	*	*	*	*	*	*
Q1 2005	*	*	*	*	*	*	*	*	*	*	*
Q2 2005	*	*	*	*	*	*	*	*	*	*	*
<b>Q3 2005</b>	*	*	*	*	*	*	*	*	*	*	*
<b>MNST Charges (included above)</b>											
Q1 2004	*	*	*	*	*	*	*	*	*	*	*
Q2 2004	*	*	*	*	*	*	*	*	*	*	*
Q3 2004	*	*	*	*	*	*	*	*	*	*	*
Q4 2004	*	*	*	*	*	*	*	*	*	*	*
<b>Full Year 2004</b>	*	*	*	*	*	*	*	*	*	*	*
Q1 2005	*	*	*	*	*	*	*	*	*	*	*
Q2 2005	*	*	*	*	*	*	*	*	*	*	*
<b>Q3 2005</b>	*	*	*	*	*	*	*	*	*	*	*
<b>MNST charges incl in COS</b>	*	*	*	*	*	*	*	*	*	*	*
<b>Total MNST charges Quarter 3 2005</b>	*	*	*	*	*	*	*	*	*	*	*

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**Profit & Loss Summary**  
**Travel & Entertainment Analysis**  
**US\$ millions**



	<i>Hudson Highland Group, Inc.</i>	<i>Hudson North America</i>	<i>Hudson Develop</i>	<i>Hudson United Kingdom</i>	<i>Hudson Cont Europe</i>	<i>Hudson Aust.-NZ</i>	<i>Hudson Asia</i>	<i>Highland Americas</i>	<i>Highland Europe</i>	<i>Highland Asia Pacific</i>	<i>HH Corporate</i>
Q1 2004	*	*	*	*	*	*	*	*	*	*	*
Q2 2004	*	*	*	*	*	*	*	*	*	*	*
Q3 2004	*	*	*	*	*	*	*	*	*	*	*
Q4 2004	*	*	*	*	*	*	*	*	*	*	*
<b>Full Year 2004</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>
Q1 2005	*	*	*	*	*	*	*	*	*	*	*
Q2 2005	*	*	*	*	*	*	*	*	*	*	*
<b>Q3 2005</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>

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**Profit & Loss Summary**  
**Bad Debt Analysis**  
 US\$ millions



	<i>Hudson Highland Group, Inc.</i>	<i>Hudson North America</i>	<i>Hudson Develop</i>	<i>Hudson United Kingdom</i>	<i>Hudson Cont Europe</i>	<i>Hudson Aust.-NZ</i>	<i>Hudson Asia</i>	<i>Highland Americas</i>	<i>Highland Europe</i>	<i>Highland Asia Pacific</i>	<i>HH Corporate</i>
Q1 2004	*	*	*	*	*	*	*	*	*	*	*
Q2 2004	*	*	*	*	*	*	*	*	*	*	*
Q3 2004	*	*	*	*	*	*	*	*	*	*	*
Q4 2004	*	*	*	*	*	*	*	*	*	*	*
<b>Full Year 2004</b>	*	*	*	*	*	*	*	*	*	*	*
Q1 2005	*	*	*	*	*	*	*	*	*	*	*
Q2 2005	*	*	*	*	*	*	*	*	*	*	*
<b>Q3 2005</b>	*	*	*	*	*	*	*	*	*	*	*

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**Profit & Loss Summary**  
**Occupancy Analysis**  
**US\$ millions**



	<i>Hudson Highland Group, Inc.</i>	<i>Hudson North America</i>	<i>Hudson Develop</i>	<i>Hudson United Kingdom</i>	<i>Hudson Cont Europe</i>	<i>Hudson Aust.-NZ</i>	<i>Hudson Asia</i>	<i>Highland Americas</i>	<i>Highland Europe</i>	<i>Highland Asia Pacific</i>	<i>HH Corporate</i>
Q1 2004	*	*	*	*	*	*	*	*	*	*	*
Q2 2004	*	*	*	*	*	*	*	*	*	*	*
Q3 2004	*	*	*	*	*	*	*	*	*	*	*
Q4 2004	*	*	*	*	*	*	*	*	*	*	*
<b>Full Year 2004</b>	*	*	*	*	*	*	*	*	*	*	*
Q1 2005	*	*	*	*	*	*	*	*	*	*	*
Q2 2005	*	*	*	*	*	*	*	*	*	*	*
<b>Q3 2005</b>	*	*	*	*	*	*	*	*	*	*	*

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**Profit & Loss Summary**  
**Professional Fee Analysis**  
**US\$ millions**



	<i>Hudson Highland Group, Inc.</i>	<i>Hudson North America</i>	<i>Hudson Develop</i>	<i>Hudson United Kingdom</i>	<i>Hudson Cont Europe</i>	<i>Hudson Aust.-NZ</i>	<i>Hudson Asia</i>	<i>Highland Americas</i>	<i>Highland Europe</i>	<i>Highland Asia Pacific</i>	<i>HH Corporate</i>
Q1 2004	*	*	*	*	*	*	*	*	*	*	*
Q2 2004	*	*	*	*	*	*	*	*	*	*	*
Q3 2004	*	*	*	*	*	*	*	*	*	*	*
Q4 2004	*	*	*	*	*	*	*	*	*	*	*
<b>Full Year 2004</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>
Q1 2005	*	*	*	*	*	*	*	*	*	*	*
Q2 2005	*	*	*	*	*	*	*	*	*	*	*
<b>Q3 2005</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>
<b>By Type:</b>											
Legal Fees	*	*	*	*	*	*	*	*	*	*	*
Audit/Tax	*	*	*	*	*	*	*	*	*	*	*
Sarbanes-Oxley Fees (excl T&E)	*	*	*	*	*	*	*	*	*	*	*
Consulting	*	*	*	*	*	*	*	*	*	*	*
Director's Fees	*	*	*	*	*	*	*	*	*	*	*
<b>Q3 2005 Professional Fee</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>

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**Profit & Loss Summary**  
**Quarterly SG&A Analysis by Region**  
**US\$ millions**



	<i>Hudson Highland Group, Inc.</i>	<i>Hudson North America</i>	<i>Hudson Develop</i>	<i>Hudson United Kingdom</i>	<i>Hudson Cont Europe</i>	<i>Hudson Aust.-NZ</i>	<i>Hudson Asia</i>	<i>Highland Americas</i>	<i>Highland Europe</i>	<i>Highland Asia Pacific</i>	<i>HH Corporate</i>
<b>Total SG&amp;A to Adjusted EBITDA</b>	<b>126.7</b>	*	*	*	*	*	*	*	*	*	*
% Group SG&A	100%	*	*	*	*	*	*	*	*	*	*
% Revenue (of regional business)	36%	*	*	*	*	*	*	*	*	*	*
% GM (of regional business)	94%	*	*	*	*	*	*	*	*	*	*
<b>Office &amp; General</b>	<b>32.9</b>	*	*	*	*	*	*	*	*	*	*
% Group O&G	100%	*	*	*	*	*	*	*	*	*	*
% Revenue (of regional business)	9%	*	*	*	*	*	*	*	*	*	*
% GM (of regional business)	24%	*	*	*	*	*	*	*	*	*	*

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Hudson Highland Group, Inc.  
September 2005 Year to Date  
US\$ 000



	Actual	Forecast		Prior Year		PY constant currency			
		PF3	Variance F/(U)	Sep-04	Variance F/(U)	Variance F/(U)			
						\$	%	\$	%
Temporary Contracting Revenue	772,760	*	*	*	641,740	131,020	20.4%	*	*
Permanent Placement Revenue	*	*	*	*	*	*	*	*	*
Human Capital Solutions Revenue	*	*	*	*	*	*	*	*	*
Other Revenue	*	*	*	*	*	*	*	*	*
<b>Revenue</b>	<b>1,074,307</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>912,264</b>	<b>162,044</b>	<b>17.8%</b>	<b>136,720</b>	<b>15.0%</b>
Temporary Contracting Gross Margin	138,419	*	*	*	110,215	28,204	25.6%	*	*
Permanent Placement Gross Margin	*	*	*	*	*	*	*	*	*
Human Capital Solutions Gross Margin	*	*	*	*	*	*	*	*	*
Other Gross Margin	*	*	*	*	*	*	*	*	*
<b>Gross Margin</b>	<b>404,542</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>341,294</b>	<b>63,248</b>	<b>18.5%</b>	<b>53,365</b>	<b>15.6%</b>
Temporary Contracting Gross Margin	17.9%	*	*	*	17.2%	0.7%		*	*
Gross Margin	37.7%	*	*	*	37.4%	0.2%		*	*
Salaries and related	283,255	*	*	*	254,099	(29,157)	-11.5%	*	*
Office and general	98,720	*	*	*	92,112	(6,608)	-7.2%	*	*
<b>Adjusted EBITDA</b>	<b>22,567</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>(4,917)</b>	<b>27,484</b>	<b>559.0%</b>	<b>*</b>	<b>*</b>
Total MI/Spin/Reorg	107	*	*	*	3,096	2,988	96.5%	*	*
<b>EBITDA</b>	<b>22,460</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>(8,012)</b>	<b>30,472</b>	<b>380.3%</b>	<b>*</b>	<b>*</b>
EBITDA as % of Rev	2.1%	*	*	*	-0.9%	3.0%		*	*
EBITDA as % of GM	5.6%	*	*	*	-2.3%	7.9%		*	*
Non-operating (income) expense	(376)	*	*	*	1,759	2,135	121.4%	*	*
Depreciation & Amortization	13,701	*	*	*	14,362	661	4.6%	*	*
Interest (income) expense, net	1,253	*	*	*	53	(1,199)	— %	*	*
Provision for income taxes	5,359	*	*	*	1,251	(4,108)	-328.4%	*	*
Minority Interest	0	*	*	*	0	0	0.0%	*	*
<b>Net income (loss)</b>	<b>2,523</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>(25,438)</b>	<b>27,961</b>	<b>109.9%</b>	<b>*</b>	<b>*</b>
Total Head Count	3,840	*	*	*	3,767	73	1.9%	*	*
Total HC Cumulative Turnover	*	*	*	*	*	*	*	*	*
Consultant : Admin FTE	*	*	*	*	*	*	*	*	*
Consult+Admin : Support FTE	*	*	*	*	*	*	*	*	*
GM / FTE	105.3	*	*	*	90.6	14.8	16.3%	*	*
Salary & Related / FTE	73.8	*	*	*	67.5	(6.3)	-9.4%	*	*
Office & General / FTE	25.7	*	*	*	24.5	(1.3)	-5.1%	*	*
DSO	*	*	*	*	*	*	*	*	*

\* This information is considered confidential and has been omitted.



<b>Office and general</b>	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	
<b>Adjusted EBITDA</b>	*	*	*	*	*	*	*	*	*	*	*	*	3,157	*	*	*	985	2,172	220.6%
Total MI/Spin/Reorg	*	*	*	*	*	*	*	*	*	*	*	*	(295)	*	*	*	2,559	2,854	111.5%
<b>EBITDA</b>	*	*	*	*	*	*	*	*	*	*	*	*	3,452	*	*	*	(1,574)	5,026	319.3%
EBITDA as % of Rev	*	*	*	*	*	*	*	*	*	*	*	*	7.9%	*	*	*	-4.1%	12.0%	
EBITDA as % of GM	*	*	*	*	*	*	*	*	*	*	*	*	8.4%	*	*	*	-4.3%	12.7%	
Non-operating (income) expense	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Depreciation & Amortization	*	*	*	*	*	*	*	*	*	*	*	*	1,023	*	*	*	1,303	280	21.5%
Interest (income)expense, net	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Provision for income taxes	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Minority Interest	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
<b>Net income (loss)</b>	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Total Head Count	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Consultant Head Count	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Administrative Head Count	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Support Head Count	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Total HC Cumulative Turnover	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Consultant : Admin FTE	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Consult+Admin : Support FTE	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
GM / FTE	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Salary & Related / FTE	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Office & General / FTE	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
DSO	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*

	Highland Asia Pacific						Corporate					
	Forecast			Prior Year			Forecast			Prior Year		
	Actual	PF3	Variance F/(U)	Sep-04	Variance F/(U)		Actual	PF3	Variance F/(U)	Sep-04	Variance F/(U)	
			\$ %		\$ %				\$ %		\$ %	
Temporary Contracting Revenue	*	*	*	*	*	*	*	*	*	*	*	*
Permanent Placement Revenue	*	*	*	*	*	*	*	*	*	*	*	*
Human Capital Solutions Revenue	*	*	*	*	*	*	*	*	*	*	*	*
Other Revenue	*	*	*	*	*	*	*	*	*	*	*	*
<b>Revenue</b>	<b>3,007</b>	*	*	<b>7,309</b>	<b>(4,302)</b>	<b>-58.9%</b>	<b>0</b>	*	*	<b>0</b>	<b>(0)</b>	<b>-100.0%</b>
Temporary Contracting Gross Margin	*	*	*	*	*	*	*	*	*	*	*	*
Permanent Placement Gross Margin	*	*	*	*	*	*	*	*	*	*	*	*
Human Capital Solutions Gross Margin	*	*	*	*	*	*	*	*	*	*	*	*
Other Gross Margin	*	*	*	*	*	*	*	*	*	*	*	*
<b>Gross Margin</b>	<b>2,943</b>	*	*	<b>6,719</b>	<b>(3,776)</b>	<b>-56.2%</b>	<b>0</b>	*	*	<b>0</b>	<b>(0)</b>	<b>-100.0%</b>
Temporary Contracting Gross Margin	0.0%	*	*	0.0%	0.0%		0.0%	*	*	0.0%	0.0%	
Gross Margin	97.9%	*	*	91.9%	5.9%		0.0%	*	*	100.0%	-100.0%	
Sales & Delivery- Consultant Staff Costs	*	*	*	*	*	*	*	*	*	*	*	*
Sales & Delivery - Admin Staff Costs	*	*	*	*	*	*	*	*	*	*	*	*
Support Staff Compensation	*	*	*	*	*	*	*	*	*	*	*	*
<b>Salaries and related</b>	*	*	*	*	*	*	*	*	*	*	*	*
Travel & Entertainment	*	*	*	*	*	*	*	*	*	*	*	*
Marketing and promotion	*	*	*	*	*	*	*	*	*	*	*	*
Bad Debt Expense	*	*	*	*	*	*	*	*	*	*	*	*
Other Office & Miscellaneous Costs	*	*	*	*	*	*	*	*	*	*	*	*
Occupancy	*	*	*	*	*	*	*	*	*	*	*	*
Equipment Rental & Maintenance	*	*	*	*	*	*	*	*	*	*	*	*
Communication - Voice & Mail	*	*	*	*	*	*	*	*	*	*	*	*
Professional & Other Fees	*	*	*	*	*	*	*	*	*	*	*	*
Insurance	*	*	*	*	*	*	*	*	*	*	*	*
Administrative & Miscellaneous	*	*	*	*	*	*	*	*	*	*	*	*
<b>Office and general</b>	*	*	*	*	*	*	*	*	*	*	*	*
<b>Adjusted EBITDA</b>	<b>(723)</b>	*	*	<b>947</b>	<b>(1,670)</b>	<b>-176.3%</b>	<b>(27,708)</b>	*	*	<b>(23,958)</b>	<b>(3,750)</b>	<b>-15.7%</b>
Total MI/Spin/Reorg	7	*	*	0	(7)	0.0%	0	*	*	0	0	0.0%
<b>EBITDA</b>	<b>(730)</b>	*	*	<b>947</b>	<b>(1,677)</b>	<b>-177.1%</b>	<b>(27,708)</b>	*	*	<b>(23,958)</b>	<b>(3,750)</b>	<b>-15.7%</b>
EBITDA as % of Rev	-24.3%	*	*	13.0%	-37.2%		0.0%	*	*	— %	NA	
EBITDA as % of GM	-24.8%	*	*	14.1%	-38.9%		0.0%	*	*	— %	NA	
Non-operating (income) expense	*	*	*	*	*	*	*	*	*	*	*	*
Depreciation & Amortization	0	*	*	2	2	99.2%	414	*	*	1,865	1,450	77.8%
Interest (income)expense, net	*	*	*	*	*	*	*	*	*	*	*	*
Provision for income taxes	*	*	*	*	*	*	*	*	*	*	*	*
Minority Interest	*	*	*	*	*	*	*	*	*	*	*	*
<b>Net income (loss)</b>	*	*	*	*	*	*	*	*	*	*	*	*
Total Head Count	*	*	*	*	*	*	*	*	*	*	*	*
Consultant Head Count	*	*	*	*	*	*	*	*	*	*	*	*
Administrative Head Count	*	*	*	*	*	*	*	*	*	*	*	*
Support Head Count	*	*	*	*	*	*	*	*	*	*	*	*
Total HC Cumulative Turnover	*	*	*	*	*	*	*	*	*	*	*	*
Consultant : Admin FTE	*	*	*	*	*	*	*	*	*	*	*	*
Consult+Admin : Support FTE	*	*	*	*	*	*	*	*	*	*	*	*
GM / FTE	*	*	*	*	*	*	*	*	*	*	*	*
Salary & Related / FTE	*	*	*	*	*	*	*	*	*	*	*	*
Office & General / FTE	*	*	*	*	*	*	*	*	*	*	*	*
DSO	*	*	*	*	*	*	*	*	*	*	*	*

\* This information is considered confidential and has been omitted.



Total MI/Spin/Reorg	*	*	*	*	*	*	*	*	*	*	*
<b>EBITDA</b>	*	*	*	*	*	*	*	*	*	*	*
EBITDA as % of Rev	*	*	*	*	*	*	*	*	*	*	*
EBITDA as % of GM	*	*	*	*	*	*	*	*	*	*	*
Non-operating (income) expense	*	*	*	*	*	*	*	*	*	*	*
Depreciation & Amortization	*	*	*	*	*	*	*	*	*	*	*
Interest (income)expense, net	*	*	*	*	*	*	*	*	*	*	*
Provision for income taxes	*	*	*	*	*	*	*	*	*	*	*
Minority Interest	*	*	*	*	*	*	*	*	*	*	*
<b>Net income (loss)</b>	*	*	*	*	*	*	*	*	*	*	*
Total Head Count	*	*	*	*	*	*	*	*	*	*	*
Consultant Head Count	*	*	*	*	*	*	*	*	*	*	*
Administrative Head Count	*	*	*	*	*	*	*	*	*	*	*
Support Head Count	*	*	*	*	*	*	*	*	*	*	*
Total HC Cumulative Turnover	*	*	*	*	*	*	*	*	*	*	*
Consultant : Admin FTE	*	*	*	*	*	*	*	*	*	*	*
Consult+Admin : Support FTE	*	*	*	*	*	*	*	*	*	*	*
GM / FTE	*	*	*	*	*	*	*	*	*	*	*
Salary & Related / FTE	*	*	*	*	*	*	*	*	*	*	*
Office & General / FTE	*	*	*	*	*	*	*	*	*	*	*

\* This information is considered confidential and has been omitted.

**Hudson North America**  
**September 2005 Year to Date**

	Hudson USA						Hudson Canada							
	Actual	Forecast		Prior Year		Actual	Forecast		Prior Year					
		PF3	Variance F/(U)	Sep-04	Variance F/(U)		PF3	Variance F/(U)	Sep-04	Variance F/(U)				
	USD	\$	%	\$	%	CAD	\$	%	\$	%				
Temporary Contracting Revenue	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Permanent Placement Revenue	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Human Capital Solutions Revenue	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Other Revenue	*	*	*	*	*	*	*	*	*	*	*	*	*	*
<b>Revenue</b>	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Temporary Contracting Gross Margin	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Permanent Placement Gross Margin	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Human Capital Solutions Gross Margin	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Other Gross Margin	*	*	*	*	*	*	*	*	*	*	*	*	*	*
<b>Gross Margin</b>	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Temporary Contracting Gross Margin	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Gross Margin	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Sales & Delivery- Consultant Staff Costs	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Sales & Delivery - Admin Staff Costs	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Support Staff Compensation	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Salaries and related	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Travel & Entertainment	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Marketing and promotion	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Bad Debt Expense	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Other Office & Miscellaneous Costs	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Occupancy	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Equipment Rental & Maintenance	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Communication - Voice & Mail	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Professional & Other Fees	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Insurance	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Administrative & Miscellaneous	*	*	*	*	*	*	*	*	*	*	*	*	*	*
<b>Office and general</b>	*	*	*	*	*	*	*	*	*	*	*	*	*	*
<b>Adjusted EBITDA</b>	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Total MI/Spin/Reorg	*	*	*	*	*	*	*	*	*	*	*	*	*	*
<b>EBITDA</b>	*	*	*	*	*	*	*	*	*	*	*	*	*	*
EBITDA as % of Rev	*	*	*	*	*	*	*	*	*	*	*	*	*	*
EBITDA as % of GM	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Non-operating (income) expense	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Depreciation & Amortization	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Interest (income)expense, net	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Provision for income taxes	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Minority Interest	*	*	*	*	*	*	*	*	*	*	*	*	*	*
<b>Net income (loss)</b>	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Total Head Count	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Consultant Head Count	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Administrative Head Count	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Support Head Count	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Total HC Cumulative Turnover	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Consultant : Admin FTE	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Consult+Admin : Support FTE	*	*	*	*	*	*	*	*	*	*	*	*	*	*
GM / FTE	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Salary & Related / FTE	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Office & General / FTE	*	*	*	*	*	*	*	*	*	*	*	*	*	*
DSO	*	*	*	*	*	*	*	*	*	*	*	*	*	*

\* This information is considered confidential and has been omitted.





Administrative & Miscellaneous	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Office and general	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
<b>Adjusted EBITDA</b>	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Total MI/Spin/Reorg	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
<b>EBITDA</b>	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
EBITDA as % of Rev	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
EBITDA as % of GM	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Non-operating (income) expense	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Depreciation & Amortization	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Interest (income)expense, net	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Provision for income taxes	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Minority Interest	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
<b>Net income (loss)</b>	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Total Head Count	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Consultant Head Count	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Administrative Head Count	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Support Head Count	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Total HC Cumulative Turnover	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Consultant : Admin FTE	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Consult+Admin : Support FTE	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
GM / FTE	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Salary & Related / FTE	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Office & General / FTE	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
DSO	*				*	*	*	*					*	*	*	*					*	*	*	*

\* This information is considered confidential and has been omitted.



Adjusted EBITDA	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Total MI/Spin/Reorg	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
<b>EBITDA</b>	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
EBITDA as % of Rev	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
EBITDA as % of GM	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Non-operating (income) expense	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Depreciation & Amortization	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Interest (income)expense, net	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Provision for income taxes	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Minority Interest	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
<b>Net income (loss)</b>	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Total Head Count	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Consultant Head Count	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Administrative Head Count	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Support Head Count	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Total HC Cumulative Turnover	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Consultant : Admin FTE	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Consult+Admin : Support FTE	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
GM / FTE	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Salary & Related / FTE	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Office & General / FTE	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
DFO	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*

\* This information is considered confidential and has been omitted.

**Hudson Aust.-NZ**  
**September 2005 Year to Date**

	Hudson Australia - Total Local Cur						Hudson New Zealand					
	Actual	Forecast		Prior Year		Actual	Forecast		Prior Year			
		PF3	Variance F/(U)		Sep-04		Variance F/(U)		Sep-04	Variance F/(U)		
	AUD		\$	%	\$	%	NZD		\$	%	\$	%
Temporary Contracting Revenue	*	*	*	*	*	*	*	*	*	*	*	*
Permanent Placement Revenue	*	*	*	*	*	*	*	*	*	*	*	*
Human Capital Solutions Revenue	*	*	*	*	*	*	*	*	*	*	*	*
Other Revenue	*	*	*	*	*	*	*	*	*	*	*	*
<b>Revenue</b>	*	*	*	*	*	*	*	*	*	*	*	*
Temporary Contracting Gross Margin	*	*	*	*	*	*	*	*	*	*	*	*
Permanent Placement Gross Margin	*	*	*	*	*	*	*	*	*	*	*	*
Human Capital Solutions Gross Margin	*	*	*	*	*	*	*	*	*	*	*	*
Other Gross Margin	*	*	*	*	*	*	*	*	*	*	*	*
<b>Gross Margin</b>	*	*	*	*	*	*	*	*	*	*	*	*
Temporary Contracting Gross Margin	*	*	*	*	*	*	*	*	*	*	*	*
Gross Margin	*	*	*	*	*	*	*	*	*	*	*	*
Sales & Delivery- Consultant Staff Costs	*	*	*	*	*	*	*	*	*	*	*	*
Sales & Delivery - Admin Staff Costs	*	*	*	*	*	*	*	*	*	*	*	*
Support Staff Compensation	*	*	*	*	*	*	*	*	*	*	*	*
Salaries and related	*	*	*	*	*	*	*	*	*	*	*	*
Travel & Entertainment	*	*	*	*	*	*	*	*	*	*	*	*
Marketing and promotion	*	*	*	*	*	*	*	*	*	*	*	*
Bad Debt Expense	*	*	*	*	*	*	*	*	*	*	*	*
Other Office & Miscellaneous Costs	*	*	*	*	*	*	*	*	*	*	*	*
Occupancy	*	*	*	*	*	*	*	*	*	*	*	*
Equipment Rental & Maintenance	*	*	*	*	*	*	*	*	*	*	*	*
Communication - Voice & Mail	*	*	*	*	*	*	*	*	*	*	*	*
Professional & Other Fees	*	*	*	*	*	*	*	*	*	*	*	*
Insurance	*	*	*	*	*	*	*	*	*	*	*	*
Administrative & Miscellaneous	*	*	*	*	*	*	*	*	*	*	*	*
<b>Office and general</b>	*	*	*	*	*	*	*	*	*	*	*	*
<b>Adjusted EBITDA</b>	*	*	*	*	*	*	*	*	*	*	*	*
Total MI/Spin/Reorg	*	*	*	*	*	*	*	*	*	*	*	*
<b>EBITDA</b>	*	*	*	*	*	*	*	*	*	*	*	*
EBITDA as % of Rev	*	*	*	*	*	*	*	*	*	*	*	*
EBITDA as % of GM	*	*	*	*	*	*	*	*	*	*	*	*
Non-operating (income) expense	*	*	*	*	*	*	*	*	*	*	*	*
Depreciation & Amortization	*	*	*	*	*	*	*	*	*	*	*	*
Interest (income)expense, net	*	*	*	*	*	*	*	*	*	*	*	*
Provision for income taxes	*	*	*	*	*	*	*	*	*	*	*	*
Minority Interest	*	*	*	*	*	*	*	*	*	*	*	*
<b>Net income (loss)</b>	*	*	*	*	*	*	*	*	*	*	*	*
Total Head Count	*	*	*	*	*	*	*	*	*	*	*	*
Consultant Head Count	*	*	*	*	*	*	*	*	*	*	*	*
Administrative Head Count	*	*	*	*	*	*	*	*	*	*	*	*
Support Head Count	*	*	*	*	*	*	*	*	*	*	*	*
Total HC Cumulative Turnover	*	*	*	*	*	*	*	*	*	*	*	*
Consultant : Admin FTE	*	*	*	*	*	*	*	*	*	*	*	*
Consult+Admin : Support FTE	*	*	*	*	*	*	*	*	*	*	*	*
GM / FTE	*	*	*	*	*	*	*	*	*	*	*	*
Salary & Related / FTE	*	*	*	*	*	*	*	*	*	*	*	*
Office & General / FTE	*	*	*	*	*	*	*	*	*	*	*	*
DSO	*	*	*	*	*	*	*	*	*	*	*	*

\* This information is considered confidential and has been omitted.



<b>Office and general</b>	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
<b>Adjusted EBITDA</b>	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Total MI/Spin/Reorg	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
<b>EBITDA</b>	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
EBITDA as % of Rev	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
EBITDA as % of GM	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Non-operating (income) expense	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Depreciation & Amortization	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Interest (income) expense, net	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Provision for income taxes	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Minority Interest	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
<b>Net income (loss)</b>	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Total Head Count	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Consultant Head Count	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Administrative Head Count	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Support Head Count	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Total HC Cumulative Turnover	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Consultant : Admin FTE	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Consult+Admin : Support FTE	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
GM / FTE	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Salary & Related / FTE	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Office & General / FTE	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
DSO	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*

\* This information is considered confidential and has been omitted.

Highland North America  
September 2005 Year to Date

	Highland USA						Highland Canada							
	Actual	Forecast			Prior Year			Actual	Forecast			Prior Year		
		PF3	Variance F/(U)		Sep-04	Variance F/(U)			PF3	Variance F/(U)		Sep-04	Variance F/(U)	
	USD		\$ %		\$ %		CAD		\$ %		\$ %			
Temporary Contracting Revenue	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Permanent Placement Revenue	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Human Capital Solutions Revenue	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Other Revenue	*	*	*	*	*	*	*	*	*	*	*	*	*	*
<b>Revenue</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>
Temporary Contracting Gross Margin	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Permanent Placement Gross Margin	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Human Capital Solutions Gross Margin	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Other Gross Margin	*	*	*	*	*	*	*	*	*	*	*	*	*	*
<b>Gross Margin</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>
Temporary Contracting Gross Margin	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Gross Margin	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Sales & Delivery- Consultant Staff Costs	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Sales & Delivery - Admin Staff Costs	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Support Staff Compensation	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Salaries and related	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Travel & Entertainment	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Marketing and promotion	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Bad Debt Expense	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Other Office & Miscellaneous Costs	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Occupancy	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Equipment Rental & Maintenance	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Communication - Voice & Mail	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Professional & Other Fees	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Insurance	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Administrative & Miscellaneous	*	*	*	*	*	*	*	*	*	*	*	*	*	*
<b>Office and general</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>
<b>Adjusted EBITDA</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>
Total MI/Spin/Reorg	*	*	*	*	*	*	*	*	*	*	*	*	*	*
<b>EBITDA</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>
EBITDA as % of Rev	*	*	*	*	*	*	*	*	*	*	*	*	*	*
EBITDA as % of GM	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Non-operating (income) expense	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Depreciation & Amortization	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Interest (income)expense, net	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Provision for income taxes	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Minority Interest	*	*	*	*	*	*	*	*	*	*	*	*	*	*
<b>Net income (loss)</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>
Total Head Count	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Consultant Head Count	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Administrative Head Count	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Support Head Count	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Total HC Cumulative Turnover	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Consultant : Admin FTE	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Consult+Admin : Support FTE	*	*	*	*	*	*	*	*	*	*	*	*	*	*
GM / FTE	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Salary & Related / FTE	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Office & General / FTE	*	*	*	*	*	*	*	*	*	*	*	*	*	*
DSO	*	*	*	*	*	*	*	*	*	*	*	*	*	*

\* This information is considered confidential and has been omitted.

**Highland Europe**  
**September 2005 Year to Date**

	Highland Great Britain								Highland Switzerland								Other					
	Forecast				Prior Year				Forecast				Prior Year				Forecast			Prior Year		
	Actual	PF3	Variance F/(U)	Sep-04	Variance F/(U)	Actual	PF3	Variance F/(U)	Sep-04	Variance F/(U)	Actual	PF3	Variance F/(U)	Sep-04	Variance F/(U)	Actual	PF3	Variance F/(U)	Sep-04	Variance F/(U)	Variance F/(U)	
	GBP		\$ %		\$ %	CHF		\$ %		\$ %	USD		\$ %		\$ %			\$ %		\$ %	\$ %	
Temporary Contracting Revenue	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Permanent Placement Revenue	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Human Capital Solutions Revenue	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Other Revenue	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
<b>Revenue</b>	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Temporary Contracting Gross Margin	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Permanent Placement Gross Margin	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Human Capital Solutions Gross Margin	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Other Gross Margin	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
<b>Gross Margin</b>	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Temporary Contracting Gross Margin	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Gross Margin	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Sales & Delivery- Consultant Staff Costs	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Sales & Delivery - Admin Staff Costs	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Support Staff Compensation	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Salaries and related	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Travel & Entertainment	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Marketing and promotion	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Bad Debt Expense	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Other Office & Miscellaneous Costs	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Occupancy	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Equipment Rental & Maintenance	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Communication - Voice & Mail	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Professional & Other Fees	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Insurance	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Administrative & Miscellaneous	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
<b>Office and general</b>	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
<b>Adjusted EBITDA</b>	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Total MI/Spin/Reorg	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
<b>EBITDA</b>	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
EBITDA as % of Rev	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
EBITDA as % of GM	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Non-operating (income) expense	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Depreciation & Amortization	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Interest (income) expense, net	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Provision for income taxes	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Minority Interest	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
<b>Net income (loss)</b>	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Total Head Count	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Consultant Head Count	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Administrative Head Count	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Support Head Count	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Total HC Cumulative Turnover	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Consultant : Admin FTE	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Consult+Admin : Support FTE	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
GM / FTE	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Salary & Related / FTE	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Office & General / FTE	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
DSO	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*

\* This information is considered confidential and has been omitted.



Highland Asia Pacific  
September 2005 Year to Date

	Highland Australia						Other							
	Actual	Forecast		Prior Year		Actual	Forecast		Prior Year					
		PF3	Variance F/(U)	Sep-04	Variance F/(U)		PF3	Variance F/(U)	Sep-04	Variance F/(U)	Variance F/(U)			
	AUD	\$	%	\$	%	USD	\$	%	\$	%	\$	%		
Temporary Contracting Revenue	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Permanent Placement Revenue	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Human Capital Solutions Revenue	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Other Revenue	*	*	*	*	*	*	*	*	*	*	*	*	*	*
<b>Revenue</b>	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Temporary Contracting Gross Margin	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Permanent Placement Gross Margin	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Human Capital Solutions Gross Margin	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Other Gross Margin	*	*	*	*	*	*	*	*	*	*	*	*	*	*
<b>Gross Margin</b>	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Temporary Contracting Gross Margin	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Gross Margin	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Sales & Delivery- Consultant Staff Costs	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Sales & Delivery - Admin Staff Costs	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Support Staff Compensation	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Salaries and related	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Travel & Entertainment	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Marketing and promotion	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Bad Debt Expense	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Other Office & Miscellaneous Costs	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Occupancy	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Equipment Rental & Maintenance	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Communication - Voice & Mail	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Professional & Other Fees	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Insurance	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Administrative & Miscellaneous	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Office and general	*	*	*	*	*	*	*	*	*	*	*	*	*	*
<b>Adjusted EBITDA</b>	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Total MI/Spin/Reorg	*	*	*	*	*	*	*	*	*	*	*	*	*	*
<b>EBITDA</b>	*	*	*	*	*	*	*	*	*	*	*	*	*	*
EBITDA as % of Rev	*	*	*	*	*	*	*	*	*	*	*	*	*	*
EBITDA as % of GM	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Non-operating (income) expense	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Depreciation & Amortization	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Interest (income)expense_net	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Provision for income taxes	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Minority Interest	*	*	*	*	*	*	*	*	*	*	*	*	*	*
<b>Net income (loss)</b>	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Total Head Count	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Consultant Head Count	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Administrative Head Count	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Support Head Count	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Total HC Cumulative Turnover	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Consultant : Admin FTE	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Consult+Admin : Support FTE	*	*	*	*	*	*	*	*	*	*	*	*	*	*
GM / FTE	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Salary & Related / FTE	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Office & General / FTE	*	*	*	*	*	*	*	*	*	*	*	*	*	*
DSO	*	*	*	*	*	*	*	*	*	*	*	*	*	*

\* This information is considered confidential and has been omitted.

Hudson Highland Group, Inc.  
September 2005 Quarter



	Actual	Forecast		Prior Year			PY constant currency		
		PF3	Variance F/(U)		Sep-04	Variance F/(U)		Variance F/(U)	
			\$	%		\$	%	\$	%
Temporary Contracting Revenue	258,456	*	*	*	223,654	34,802	15.6%	*	*
Permanent Placement Revenue	*	*	*	*	*	*	*	*	*
Human Capital Solutions Revenue	*	*	*	*	*	*	*	*	*
Other Revenue	*	*	*	*	*	*	*	*	*
<b>Revenue</b>	<b>356,604</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>315,028</b>	<b>41,575</b>	<b>13.2%</b>	<b>36,383</b>	<b>11.5%</b>
Temporary Contracting Gross Margin	47,905	*	*	*	39,346	8,559	21.8%	*	*
Permanent Placement Gross Margin	*	*	*	*	*	*	*	*	*
Human Capital Solutions Gross Margin	*	*	*	*	*	*	*	*	*
Other Gross Margin	*	*	*	*	*	*	*	*	*
<b>Gross Margin</b>	<b>135,168</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>116,414</b>	<b>18,754</b>	<b>16.1%</b>	<b>17,357</b>	<b>14.9%</b>
Temporary Contracting Gross Margin	18.5%	*	*	*	17.6%	0.9%		*	*
Gross Margin	37.9%	*	*	*	37.0%	1.0%		*	*
Salaries and related	93,775	*	*	*	84,867	(8,908)	-10.5%	*	*
Office and general	32,886	*	*	*	30,929	(1,957)	-6.3%	*	*
<b>Adjusted EBITDA</b>	<b>8,508</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>619</b>	<b>7,889</b>	<b>++%</b>	<b>*</b>	<b>*</b>
Total MI/Spin/Reorg	(149)	*	*	*	2,997	3,145	105.0%	*	*
<b>EBITDA</b>	<b>8,657</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>(2,378)</b>	<b>11,034</b>	<b>464.1%</b>	<b>*</b>	<b>*</b>
EBITDA as % of Rev	2.4%	*	*	*	-0.8%	3.2%		*	*
EBITDA as % of GM	6.4%	*	*	*	-2.0%	8.4%		*	*
Non-operating (income) expense	(380)	*	*	*	(128)	252	197.1%	*	*
Depreciation & Amortization	4,217	*	*	*	4,370	152	3.5%	*	*
Interest (income) expense, net	331	*	*	*	(203)	(534)	-263.5%	*	*
Provision for income taxes	2,193	*	*	*	531	(1,663)	-313.3%	*	*
Minority Interest	0	*	*	*	0	0	0.0%	*	*
<b>Net income (loss)</b>	<b>2,295</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>(6,948)</b>	<b>9,242</b>	<b>133.0%</b>	<b>*</b>	<b>*</b>
Total Head Count	3,840	*	*	*	3,767	73	1.9%	*	*
Consultant : Admin FTE	*	*	*	*	*	*	*	*	*
Consult+Admin : Support FTE	*	*	*	*	*	*	*	*	*
GM / FTE	35.2	*	*	*	30.9	4.3	13.9%	*	*
Salary & Related / FTE	24.4	*	*	*	22.5	(1.9)	-8.4%	*	*
Office & General / FTE	8.6	*	*	*	8.2	(0.4)	-4.3%	*	*
DSO	*				*	*	*		

\* This information is considered confidential and has been omitted.



<b>Adjusted EBITDA</b>	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Total MI/Spin/Reorg	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
<b>EBITDA</b>	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
EBITDA as % of Rev	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
EBITDA as % of GM	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Non-operating (income) expense	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Depreciation & Amortization	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Interest (income)expense, net	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Provision for income taxes	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Minority Interest	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
<b>Net income (loss)</b>	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Total Head Count	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Consultant Head Count	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Administrative Head Count	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Support Head Count	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Consultant : Admin FTE	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Consult+Admin : Support FTE	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
GM / FTE	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Salary & Related / FTE	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Office & General / FTE	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
DSO	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*

	Highland America & Europe Total							Highland Asia Pacific					Corporate								
	Forecast			Prior Year				Forecast			Prior Year		Forecast			Prior Year					
	Actual	PF3	Variance F/(U)		Sep-04	Variance F/(U)		Actual	PF3	Variance F/(U)		Sep-04	Actual	PF3	Variance F/(U)						
			\$	%		\$	%			\$	%				\$	%					
Temporary Contracting Revenue	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*			
Permanent Placement Revenue	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*			
Human Capital Solutions Revenue	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*			
Other Revenue	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*			
<b>Revenue</b>	<b>14,550</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>12,613</b>	<b>1,937</b>	<b>15.4%</b>	<b>945</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>1,702</b>	<b>(758)</b>	<b>-44.5%</b>	<b>0</b>	<b>*</b>	<b>*</b>	<b>0</b>	<b>0</b>	<b>0.0%</b>	
Temporary Contracting Gross Margin	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	
Permanent Placement Gross Margin	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	
Human Capital Solutions Gross Margin	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	
Other Gross Margin	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	
<b>Gross Margin</b>	<b>13,738</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>11,938</b>	<b>1,800</b>	<b>15.1%</b>	<b>978</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>1,566</b>	<b>(588)</b>	<b>-37.6%</b>	<b>0</b>	<b>*</b>	<b>*</b>	<b>0</b>	<b>0</b>	<b>0.0%</b>	
Temporary Contracting Gross Margin	0.0%	*	*		0.0%	0.0%		0.0%	*	*		0.0%	0.0%		0.0%	*	*		0.0%	0.0%	
Gross Margin	94.4%	*	*		94.7%	-0.2%		103.5%	*	*		92.0%	11.5%		0.0%	*	*		0.0%	0.0%	
Sales & Delivery- Consultant Staff Costs	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	
Sales & Delivery - Admin Staff Costs	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	
Support Staff Compensation	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	
Salaries and related	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	
Travel & Entertainment	*	*	*	**	*	*	*	*	*	**	*	*	*	*	**	*	*	**	*	*	*
Marketing and promotion	*	*	*	**	*	*	*	*	*	**	*	*	*	*	**	*	*	**	*	*	*
Bad Debt Expense	*	*	*	**	*	*	*	*	*	**	*	*	*	*	**	*	*	**	*	*	*
Other Office & Miscellaneous Costs	*	*	*	**	*	*	*	*	*	**	*	*	*	*	**	*	*	**	*	*	*
Occupancy	*	*	*	**	*	*	*	*	*	**	*	*	*	*	**	*	*	**	*	*	*
Equipment Rental & Maintenance	*	*	*	**	*	*	*	*	*	**	*	*	*	*	**	*	*	**	*	*	*
Communication- Voice & Mail	*	*	*	**	*	*	*	*	*	**	*	*	*	*	**	*	*	**	*	*	*
Professional & Other Fees	*	*	*	**	*	*	*	*	*	**	*	*	*	*	**	*	*	**	*	*	*
Insurance	*	*	*	**	*	*	*	*	*	**	*	*	*	*	**	*	*	**	*	*	*
Administrative & Miscellaneous	*	*	*	**	*	*	*	*	*	**	*	*	*	*	**	*	*	**	*	*	*
Office and general	*	*	*	**	*	*	*	*	*	**	*	*	*	*	**	*	*	**	*	*	*
<b>Adjusted EBITDA</b>	<b>1,194</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>403</b>	<b>791</b>	<b>196.3%</b>	<b>215</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>81</b>	<b>134</b>	<b>164.9%</b>	<b>(9,298)</b>	<b>*</b>	<b>*</b>	<b>(8,460)</b>	<b>(838)</b>	<b>-9.9%</b>	
Total MI/Spin/Reorg	(149)	*	*	*	2,608	2,756	105.7%	0	*	*	*	0	0	0.0%	0	*	*	0	0	0.0%	
<b>EBITDA</b>	<b>1,342</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>(2,205)</b>	<b>3,547</b>	<b>160.9%</b>	<b>215</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>81</b>	<b>134</b>	<b>164.9%</b>	<b>(9,298)</b>	<b>*</b>	<b>*</b>	<b>(8,460)</b>	<b>(838)</b>	<b>-9.9%</b>	
EBITDA as % of Rev	9.2%	*	*		-17.5%	26.7%		22.7%	*	*		4.8%	18.0%		0.0%	*	*		0.0%	0.0%	
EBITDA as % of GM	9.8%	*	*		-18.5%	28.2%		21.9%	*	*		5.2%	16.8%		0.0%	*	*		0.0%	0.0%	
Non-operating (income) expense	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Depreciation & Amortization	327	*	*	*	473	146	30.9%	0	*	*	*	1	1	100.0%	146	*	*	36	(110)	-304.7%	
Interest (income)expense, net	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Provision for income taxes	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Minority Interest	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
<b>Net income (loss)</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>
Total Head Count	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Consultant Head Count	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Administrative Head Count	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Support Head Count	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Consultant : Admin FTE	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Consult+Admin : Support FTE	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
GM / FTE	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Salary & Related / FTE	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Office & General / FTE	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
DSO	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*

\* This information is considered confidential and has been omitted.

**Hudson Highland Group, Inc.**  
**Constant Currency Variance vs Prior Year**  
**September 2005 Quarter**

	Hudson Highland Group, Inc.		Hudson North America		Hudson Development		Hudson Europe		Hudson Aust.-NZ		Hudson Asia		Highland America & Europe Total		Highland Asia Pacific		HH Corporate		Other		
	Variance F/(U)		Variance F/(U)		Variance F/(U)		Variance F/(U)		Variance F/(U)		Variance F/(U)		Variance F/(U)		Variance F/(U)		Variance F/(U)		Variance F/(U)		
	\$	%	\$	%	\$	%	\$	%	\$	%	\$	%	\$	%	\$	%	\$	%	\$	%	
Temporary Contracting Revenue	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Permanent Placement Revenue	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Human Capital Solutions Revenue	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Other Revenue	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
<b>Revenue</b>	<b>36,383</b>	<b>11.5%</b>	<b>25,937</b>	<b>31.2%</b>	<b>(206)</b>	<b>-30.2%</b>	<b>4,719</b>	<b>4.1%</b>	*	*	*	*	<b>1,932</b>	<b>15.3%</b>	<b>(824)</b>	<b>-48.4%</b>	<b>0</b>	<b>0.0%</b>	<b>(342)</b>	<b>-184.8%</b>	
Temporary Contracting Gross Margin	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	
Permanent Placement Gross Margin	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	
Human Capital Solutions Gross Margin	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	
Other Gross Margin	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	
<b>Gross Margin</b>	<b>17,357</b>	<b>14.9%</b>	<b>5,615</b>	<b>24.7%</b>	<b>(325)</b>	<b>-50.6%</b>	<b>7,784</b>	<b>18.0%</b>	*	*	*	*	<b>1,800</b>	<b>15.1%</b>	<b>(656)</b>	<b>-41.9%</b>	<b>0</b>	<b>0.0%</b>	<b>(126)</b>	<b>-113.2%</b>	
Temporary Contracting Gross Margin	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	
Gross Margin	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	
Sales & Delivery- Consultant Staff Costs	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	
Sales & Delivery - Admin Staff Costs	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	
Support Staff Compensation	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	
Salaries and related	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	
Travel & Entertainment	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	
Marketing and promotion	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	
Bad Debt Expense	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	
Other Office & Miscellaneous Costs	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	
Occupancy	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	
Equipment Rental & Maintenance	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	
Communication - Voice & Mail	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	
Professional & Other Fees	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	
Insurance	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	
Administrative & Miscellaneous	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	
Office and general	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	
<b>Adjusted EBITDA</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	
Total MI/Spin/Reorg	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	
<b>EBITDA</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	
EBITDA as % of Rev	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	
EBITDA as % of GM	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	
Non-operating (income) expense	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	
Depreciation & Amortization	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	
Interest (income)expense, net	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	
Provision for income taxes	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	
Minority Interest	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	
<b>Net income (loss)</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	
Total Head Count	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	
Consultant Head Count	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	
Administrative Head Count	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	
Support Head Count	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	
Consultant : Admin FTE	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	
Consult+Admin : Support FTE	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	
GM / FTE	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	
Salary & Related / FTE	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	
Office & General / FTE	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	

\* This information is considered confidential and has been omitted.

Hudson North America  
September 2005 Quarter

	Hudson USA						Hudson Canada							
	Actual	Forecast			Prior Year			Actual	Forecast			Prior Year		
		PF3	Variance F/(U)		Sep-04	Variance F/(U)			PF3	Variance F/(U)		Sep-04	Variance F/(U)	
	USD		\$	%		\$	%	CAD		\$	%		\$	%
Temporary Contracting Revenue	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Permanent Placement Revenue	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Human Capital Solutions Revenue	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Other Revenue	*	*	*	*	*	*	*	*	*	*	*	*	*	*
<b>Revenue</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>
Temporary Contracting Gross Margin	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Permanent Placement Gross Margin	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Human Capital Solutions Gross Margin	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Other Gross Margin	*	*	*	*	*	*	*	*	*	*	*	*	*	*
<b>Gross Margin</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>
Temporary Contracting Gross Margin	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Gross Margin	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Sales & Delivery- Consultant Staff Costs	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Sales & Delivery - Admin Staff Costs	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Support Staff Compensation	*	*	*	*	*	*	*	*	*	*	*	*	*	*
<b>Salaries and related</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>
Travel & Entertainment	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Marketing and promotion	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Bad Debt Expense	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Other Office & Miscellaneous Costs	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Occupancy	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Equipment Rental & Maintenance	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Communication - Voice & Mail	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Professional & Other Fees	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Insurance	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Administrative & Miscellaneous	*	*	*	*	*	*	*	*	*	*	*	*	*	*
<b>Office and general</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>
<b>Adjusted EBITDA</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>
Total MI/Spin/Reorg	*	*	*	*	*	*	*	*	*	*	*	*	*	*
<b>EBITDA</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>
EBITDA as % of Rev	*	*	*	*	*	*	*	*	*	*	*	*	*	*
EBITDA as % of GM	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Non-operating (income) expense	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Depreciation & Amortization	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Interest (income)expense, net	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Provision for income taxes	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Minority Interest	*	*	*	*	*	*	*	*	*	*	*	*	*	*
<b>Net income (loss)</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>
Total Head Count	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Consultant Head Count	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Administrative Head Count	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Support Head Count	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Consultant : Admin FTE	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Consult+Admin : Support FTE	*	*	*	*	*	*	*	*	*	*	*	*	*	*
GM / FTE	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Salary & Related / FTE	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Office & General / FTE	*	*	*	*	*	*	*	*	*	*	*	*	*	*
DSO	*				*	*	*	*				*	*	*

\* This information is considered confidential and has been omitted.









Other Gross Margin	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
<b>Gross Margin</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>
Temporary Contracting Gross Margin	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Gross Margin	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Sales & Delivery- Consultant Staff Costs	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Sales & Delivery - Admin Staff Costs	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Support Staff Compensation	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
<b>Salaries and related</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>
Travel & Entertainment	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Marketing and promotion	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Bad Debt Expense	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Other Office & Miscellaneous Costs	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Occupancy	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Equipment Rental & Maintenance	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Communication - Voice & Mail	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Professional & Other Fees	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Insurance	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Administrative & Miscellaneous	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
<b>Office and general</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>
<b>Adjusted EBITDA</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>
Total MI/Spin/Reorg	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
<b>EBITDA</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>
EBITDA as % of Rev	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
EBITDA as % of GM	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Non-operating (income) expense	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Depreciation & Amortization	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Interest (income)expense, net	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Provision for income taxes	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Minority Interest	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
<b>Net income (loss)</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>
Total Head Count	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Consultant Head Count	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Administrative Head Count	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Support Head Count	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Consultant : Admin FTE	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Consult+Admin : Support FTE	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
GM / FTE	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Salary & Related / FTE	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Office & General / FTE	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
DSO	*				*	*	*	*	*	*				*	*	*	*	*	*

\* This information is considered confidential and has been omitted.

**Hudson Aust.-NZ**  
**September 2005 Quarter**

	Hudson Australia - Total Local Cur						Hudson New Zealand							
	Actual	Forecast			Prior Year			Actual	Forecast			Prior Year		
		PF3	Variance F/(U)		Sep-04	Variance F/(U)			PF3	Variance F/(U)		Sep-04	Variance F/(U)	
	AUD	\$	%		\$	%	NZD	\$	%		\$	%		
Temporary Contracting Revenue	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Permanent Placement Revenue	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Human Capital Solutions Revenue	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Other Revenue	*	*	*	*	*	*	*	*	*	*	*	*	*	*
<b>Revenue</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>
Temporary Contracting Gross Margin	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Permanent Placement Gross Margin	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Human Capital Solutions Gross Margin	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Other Gross Margin	*	*	*	*	*	*	*	*	*	*	*	*	*	*
<b>Gross Margin</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>
Temporary Contracting Gross Margin	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Gross Margin	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Sales & Delivery- Consultant Staff Costs	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Sales & Delivery - Admin Staff Costs	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Support Staff Compensation	*	*	*	*	*	*	*	*	*	*	*	*	*	*
<b>Salaries and related</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>
Travel & Entertainment	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Marketing and promotion	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Bad Debt Expense	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Other Office & Miscellaneous Costs	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Occupancy	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Equipment Rental & Maintenance	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Communication - Voice & Mail	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Professional & Other Fees	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Insurance	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Administrative & Miscellaneous	*	*	*	*	*	*	*	*	*	*	*	*	*	*
<b>Office and general</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>
<b>Adjusted EBITDA</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>
Total MI/Spin/Reorg	*	*	*	*	*	*	*	*	*	*	*	*	*	*
<b>EBITDA</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>
EBITDA as % of Rev	*	*	*	*	*	*	*	*	*	*	*	*	*	*
EBITDA as % of GM	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Non-operating (income) expense	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Depreciation & Amortization	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Interest (income) expense, net	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Provision for income taxes	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Minority Interest	*	*	*	*	*	*	*	*	*	*	*	*	*	*
<b>Net income (loss)</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>
Total Head Count	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Consultant Head Count	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Administrative Head Count	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Support Head Count	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Consultant : Admin FTE	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Consult+Admin : Support FTE	*	*	*	*	*	*	*	*	*	*	*	*	*	*
GM / FTE	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Salary & Related / FTE	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Office & General / FTE	*	*	*	*	*	*	*	*	*	*	*	*	*	*
DSO	*				*	*	*	*				*	*	*

\* This information is considered confidential and has been omitted.

**Hudson Asia**  
**September 2005 Quarter**

	Hudson China						Hudson Hong Kong						Hudson Japan					
	Forecast			Prior Year			Forecast			Prior Year			Forecast			Prior Year		
	Actual	PF3	Variance F/(U)	Sep-04	Variance F/(U)		Actual	PF3	Variance F/(U)	Sep-04	Variance F/(U)		Actual	PF3	Variance F/(U)	Sep-04	Variance F/(U)	
	CNY	\$	%	\$	%		HKD	\$	%	\$	%		JPY	\$	%	\$	%	
Temporary Contracting Revenue	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Permanent Placement Revenue	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Human Capital Solutions Revenue	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Other Revenue	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
<b>Revenue</b>	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Temporary Contracting Gross Margin	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Permanent Placement Gross Margin	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Human Capital Solutions Gross Margin	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Other Gross Margin	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
<b>Gross Margin</b>	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Temporary Contracting Gross Margin	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Gross Margin	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Sales & Delivery- Consultant Staff Costs	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Sales & Delivery - Admin Staff Costs	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Support Staff Compensation	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Salaries and related	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Travel & Entertainment	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Marketing and promotion	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Bad Debt Expense	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Other Office & Miscellaneous Costs	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Occupancy	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Equipment Rental & Maintenance	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Communication - Voice & Mail	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Professional & Other Fees	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Insurance	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Administrative & Miscellaneous	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
<b>Office and general</b>	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
<b>Adjusted EBITDA</b>	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Total MI/Spin/Reorg	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
<b>EBITDA</b>	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
EBITDA as % of Rev	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
EBITDA as % of GM	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Non-operating (income) expense	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Depreciation & Amortization	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Interest (income) expense, net	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Provision for income taxes	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Minority Interest	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
<b>Net income (loss)</b>	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Total Head Count	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Consultant Head Count	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Administrative Head Count	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Support Head Count	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Consultant : Admin FTE	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Consult+Admin : Support FTE	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
GM / FTE	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Salary & Related / FTE	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Office & General / FTE	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
DSO	*			*	*	*	*			*	*	*	*			*	*	*

	Hudson Singapore						Other					
	Forecast			Prior Year			Forecast			Prior Year		
	Actual	PF3	Variance F/(U)	Sep-04	Variance F/(U)		Actual	PF3	Variance F/(U)	Sep-04	Variance F/(U)	Variance F/(U)
	SGD	\$	%	\$	%		USD	\$	%	\$	%	\$
Temporary Contracting Revenue	*	*	*	*	*	*	*	*	*	*	*	*
Permanent Placement Revenue	*	*	*	*	*	*	*	*	*	*	*	*
Human Capital Solutions Revenue	*	*	*	*	*	*	*	*	*	*	*	*
Other Revenue	*	*	*	*	*	*	*	*	*	*	*	*
<b>Revenue</b>	*	*	*	*	*	*	*	*	*	*	*	*
Temporary Contracting Gross Margin	*	*	*	*	*	*	*	*	*	*	*	*
Permanent Placement Gross Margin	*	*	*	*	*	*	*	*	*	*	*	*
Human Capital Solutions Gross Margin	*	*	*	*	*	*	*	*	*	*	*	*
Other Gross Margin	*	*	*	*	*	*	*	*	*	*	*	*
<b>Gross Margin</b>	*	*	*	*	*	*	*	*	*	*	*	*
Temporary Contracting Gross Margin	*	*	*	*	*	*	*	*	*	*	*	*
Gross Margin	*	*	*	*	*	*	*	*	*	*	*	*
Sales & Delivery- Consultant Staff Costs	*	*	*	*	*	*	*	*	*	*	*	*
Sales & Delivery - Admin Staff Costs	*	*	*	*	*	*	*	*	*	*	*	*
Support Staff Compensation	*	*	*	*	*	*	*	*	*	*	*	*
Salaries and related	*	*	*	*	*	*	*	*	*	*	*	*
Travel & Entertainment	*	*	*	*	*	*	*	*	*	*	*	*
Marketing and promotion	*	*	*	*	*	*	*	*	*	*	*	*
Bad Debt Expense	*	*	*	*	*	*	*	*	*	*	*	*
Other Office & Miscellaneous Costs	*	*	*	*	*	*	*	*	*	*	*	*
Occupancy	*	*	*	*	*	*	*	*	*	*	*	*
Equipment Rental & Maintenance	*	*	*	*	*	*	*	*	*	*	*	*
Communication - Voice & Mail	*	*	*	*	*	*	*	*	*	*	*	*
Professional & Other Fees	*	*	*	*	*	*	*	*	*	*	*	*
Insurance	*	*	*	*	*	*	*	*	*	*	*	*
Administrative & Miscellaneous	*	*	*	*	*	*	*	*	*	*	*	*
<b>Office and general</b>	*	*	*	*	*	*	*	*	*	*	*	*

<b>Adjusted EBITDA</b>	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Total MI/Spin/Reorg	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
<b>EBITDA</b>	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
EBITDA as % of Rev	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
EBITDA as % of GM	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Non-operating (income) expense	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Depreciation & Amortization	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Interest (income) expense, net	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Provision for income taxes	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Minority Interest	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
<b>Net income (loss)</b>	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Total Head Count	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Consultant Head Count	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Administrative Head Count	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Support Head Count	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Consultant : Admin FTE	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Consult+Admin : Support FTE	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
GM / FTE	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Salary & Related / FTE	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Office & General / FTE	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
DSO	*			*	*	*	*	*			*	*		*		

\* This information is considered confidential and has been omitted.

Highland North America  
September 2005 Quarter

	Highland USA						Highland Canada							
	Actual	Forecast			Prior Year			Actual	Forecast			Prior Year		
		PF3	Variance F/(U)		Sep-04	Variance F/(U)			PF3	Variance F/(U)		Sep-04	Variance F/(U)	
	USD	\$	%		\$	%	CAD	\$	%		\$	%		
Temporary Contracting Revenue	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Permanent Placement Revenue	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Human Capital Solutions Revenue	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Other Revenue	*	*	*	*	*	*	*	*	*	*	*	*	*	*
<b>Revenue</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>
Temporary Contracting Gross Margin	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Permanent Placement Gross Margin	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Human Capital Solutions Gross Margin	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Other Gross Margin	*	*	*	*	*	*	*	*	*	*	*	*	*	*
<b>Gross Margin</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>
Temporary Contracting Gross Margin	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Gross Margin	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Sales & Delivery- Consultant Staff Costs	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Sales & Delivery - Admin Staff Costs	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Support Staff Compensation	*	*	*	*	*	*	*	*	*	*	*	*	*	*
<b>Salaries and related</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>
Travel & Entertainment	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Marketing and promotion	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Bad Debt Expense	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Other Office & Miscellaneous Costs	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Occupancy	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Equipment Rental & Maintenance	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Communication - Voice & Mail	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Professional & Other Fees	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Insurance	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Administrative & Miscellaneous	*	*	*	*	*	*	*	*	*	*	*	*	*	*
<b>Office and general</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>
<b>Adjusted EBITDA</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>
Total MI/Spin/Reorg	*	*	*	*	*	*	*	*	*	*	*	*	*	*
<b>EBITDA</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>
EBITDA as % of Rev	*	*	*	*	*	*	*	*	*	*	*	*	*	*
EBITDA as % of GM	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Non-operating (income) expense	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Depreciation & Amortization	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Interest (income) expense, net	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Provision for income taxes	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Minority Interest	*	*	*	*	*	*	*	*	*	*	*	*	*	*
<b>Net income (loss)</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>
Total Head Count	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Consultant Head Count	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Administrative Head Count	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Support Head Count	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Consultant : Admin FTE	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Consult+Admin : Support FTE	*	*	*	*	*	*	*	*	*	*	*	*	*	*
GM / FTE	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Salary & Related / FTE	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Office & General / FTE	*	*	*	*	*	*	*	*	*	*	*	*	*	*
DSO	*				*	*	*	*				*	*	*

\* This information is considered confidential and has been omitted.

**Highland Europe**  
**September 2005 Quarter**

	Highland Great Britain						Highland Switzerland						Other							
	Forecast			Prior Year			Forecast			Prior Year			Forecast			Prior Year				
	Actual	PF3	Variance	Sep-04	Variance	Actual	PF3	Variance	Sep-04	Variance	Actual	PF3	Variance	Sep-04	Variance	Actual	PF3	Variance	Sep-04	Variance
			F/(U)		F/(U)			F/(U)		F/(U)			F/(U)		F/(U)			F/(U)		F/(U)
GBP		\$	%	\$	%	CHF		\$	%	USD		\$	%	\$	%	\$	%	\$	%	
Temporary Contracting Revenue	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Permanent Placement Revenue	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Human Capital Solutions Revenue	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Other Revenue	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
<b>Revenue</b>	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Temporary Contracting Gross Margin	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Permanent Placement Gross Margin	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Human Capital Solutions Gross Margin	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Other Gross Margin	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
<b>Gross Margin</b>	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Temporary Contracting Gross Margin	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Gross Margin	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Sales & Delivery- Consultant Staff Costs	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Sales & Delivery - Admin Staff Costs	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Support Staff Compensation	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Salaries and related	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Travel & Entertainment	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Marketing and promotion	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Bad Debt Expense	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Other Office & Miscellaneous Costs	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Occupancy	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Equipment Rental & Maintenance	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Communication - Voice & Mail	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Professional & Other Fees	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Insurance	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Administrative & Miscellaneous	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
<b>Office and general</b>	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
<b>Adjusted EBITDA</b>	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Total MI/Spin/Reorg	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
<b>EBITDA</b>	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
EBITDA as % of Rev	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
EBITDA as % of GM	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Non-operating (income) expense	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Depreciation & Amortization	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Interest (income) expense, net	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Provision for income taxes	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Minority Interest	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
<b>Net income (loss)</b>	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Total Head Count	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Consultant Head Count	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Administrative Head Count	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Support Head Count	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Consultant : Admin FTE	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Consult+Admin : Support FTE	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
GM / FTE	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Salary & Related / FTE	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Office & General / FTE	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
DSO	*				*	*	*	*		*	*	*	*		*	*	*	*	*	*

\* This information is considered confidential and has been omitted.

**Highland Asia Pacific**  
**September 2005 Quarter**

	Highland Australia						Other								
	Actual	Forecast			Prior Year			Actual	Forecast			Prior Year			
		PF3	Variance F/(U)		Sep-04	Variance F/(U)			PF3	Variance F/(U)		Sep-04	Variance F/(U)		
	AUD	\$	%		\$	%	USD	\$	%		\$	%	\$	%	
Temporary Contracting Revenue	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Permanent Placement Revenue	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Human Capital Solutions Revenue	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Other Revenue	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
<b>Revenue</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>
Temporary Contracting Gross Margin	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Permanent Placement Gross Margin	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Human Capital Solutions Gross Margin	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Other Gross Margin	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
<b>Gross Margin</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>
Temporary Contracting Gross Margin	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Gross Margin	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Sales & Delivery- Consultant Staff Costs	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Sales & Delivery - Admin Staff Costs	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Support Staff Compensation	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Salaries and related	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Travel & Entertainment	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Marketing and promotion	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Bad Debt Expense	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Other Office & Miscellaneous Costs	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Occupancy	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Equipment Rental & Maintenance	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Communication - Voice & Mail	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Professional & Other Fees	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Insurance	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Administrative & Miscellaneous	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
<b>Office and general</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>
<b>Adjusted EBITDA</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>
Total MI/Spin/Reorg	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
<b>EBITDA</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>
EBITDA as % of Rev	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
EBITDA as % of GM	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Non-operating (income) expense	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Depreciation & Amortization	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Interest (income) expense, net	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Provision for income taxes	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Minority Interest	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
<b>Net income (loss)</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>
Total Head Count	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Consultant Head Count	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Administrative Head Count	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Support Head Count	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Consultant : Admin FTE	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Consult+Admin : Support FTE	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
GM / FTE	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Salary & Related / FTE	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Office & General / FTE	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
DSO	*			*	*	*	*			*	*	*			

\* This information is considered confidential and has been omitted.





	Actual	Forecast		Prior Year		PY constant currency		
		PF3	Variance F/(U)		Sep-04	Variance F/(U)		Variance F/(U)
		\$	%		\$	%	\$	%
Temporary Contracting Revenue	*	*	*	*	*	*	*	*
Permanent Placement Revenue	*	*	*	*	*	*	*	*
Human Capital Solutions Revenue	*	*	*	*	*	*	*	*
Other Revenue	*	*	*	*	*	*	*	*
<b>Revenue</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>
Temporary Contracting Gross Margin	*	*	*	*	*	*	*	*
Permanent Placement Gross Margin	*	*	*	*	*	*	*	*
Human Capital Solutions Gross Margin	*	*	*	*	*	*	*	*
Other Gross Margin	*	*	*	*	*	*	*	*
<b>Gross Margin</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>
Temporary Contracting Gross Margin Gross Margin	*	*	*	*	*	*	*	*
Salaries and related Office and general	*	*	*	*	*	*	*	*
<b>Adjusted EBITDA</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>
Total MI/Spin/Reorg	*	*	*	*	*	*	*	*
<b>EBITDA</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>
EBITDA as % of Rev	*	*	*	*	*	*	*	*
EBITDA as % of GM	*	*	*	*	*	*	*	*
Non-operating (income) expense	*	*	*	*	*	*	*	*
Depreciation & Amortization	*	*	*	*	*	*	*	*
Interest (income) expense, net	*	*	*	*	*	*	*	*
Provision for income taxes	*	*	*	*	*	*	*	*
Minority Interest	*	*	*	*	*	*	*	*
<b>Net income (loss)</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>
Total Head Count	*	*	*	*	*	*	*	*
Total HC Turnover	*	*	*	*	*	*	*	*
Consultant : Admin FTE	*	*	*	*	*	*	*	*
Consult+Admin : Support FTE	*	*	*	*	*	*	*	*
GM / FTE	*	*	*	*	*	*	*	*
Salary & Related / FTE	*	*	*	*	*	*	*	*
Office & General / FTE	*	*	*	*	*	*	*	*
DSO	*				*	*	*	

\* This information is considered confidential and has been omitted.



Administrative & Miscellaneous	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Office and general	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
<b>Adjusted EBITDA</b>	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Total MI/Spin/Reorg	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
<b>EBITDA</b>	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
EBITDA as % of Rev	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
EBITDA as % of GM	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Non-operating (income) expense	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Depreciation & Amortization	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Interest (income) expense, net	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Provision for income taxes	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Minority Interest	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
<b>Net income (loss)</b>	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Total Head Count	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Consultant Head Count	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Administrative Head Count	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Support Head Count	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Total HC Turnover	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Consultant : Admin FTE	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Consult+Admin : Support FTE	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
GM / FTE	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Salary & Related / FTE	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Office & General / FTE	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
DSO	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*

	Highland Asia Pacific					Corporate																	
	Forecast			Prior Year		Forecast			Prior Year														
	Actual	PF3	Variance	Sep-04	Variance	Actual	PF3	Variance	Sep-04	Variance													
			F/(U)		F/(U)			F/(U)		F/(U)													
		\$ %		\$ %			\$ %		\$ %														
Temporary Contracting Revenue	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Permanent Placement Revenue	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Human Capital Solutions Revenue	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Other Revenue	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
<b>Revenue</b>	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Temporary Contracting Gross Margin	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Permanent Placement Gross Margin	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Human Capital Solutions Gross Margin	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Other Gross Margin	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
<b>Gross Margin</b>	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Temporary Contracting Gross Margin	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Gross Margin	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Sales & Delivery- Consultant Staff Costs	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Sales & Delivery - Admin Staff Costs	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Support Staff Compensation	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
<b>Salaries and related</b>	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Travel & Entertainment	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Marketing and promotion	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Bad Debt Expense	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Other Office & Miscellaneous Costs	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Occupancy	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Equipment Rental & Maintenance	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Communication - Voice & Mail	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Professional & Other Fees	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Insurance	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Administrative & Miscellaneous	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
<b>Office and general</b>	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
<b>Adjusted EBITDA</b>	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Total MI/Spin/Reorg	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
<b>EBITDA</b>	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
EBITDA as % of Rev	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
EBITDA as % of GM	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Non-operating (income) expense	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Depreciation & Amortization	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Interest (income) expense, net	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Provision for income taxes	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Minority Interest	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
<b>Net income (loss)</b>	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Total Head Count	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Consultant Head Count	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Administrative Head Count	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Support Head Count	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Total HC Turnover	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Consultant : Admin FTE	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Consult+Admin : Support FTE	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
GM / FTE	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Salary & Related / FTE	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Office & General / FTE	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
DSO	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*

\* This information is considered confidential and has been omitted.

**Hudson Highland Group, Inc.**  
**Constant Currency Variance vs Prior Year**  
**September 2005 Month**

	Hudson Highland Group, Inc.		Hudson North America		Hudson Development		Hudson Europe		Hudson Aust.-NZ		Hudson Asia	
	Variance F/(U)		Variance F/(U)		Variance F/(U)		Variance F/(U)		Variance F/(U)		Variance F/(U)	
	\$	%	\$	%	\$	%	\$	%	\$	%	\$	%
Temporary Contracting Revenue	*	*	*	*	*	*	*	*	*	*	*	*
Permanent Placement Revenue	*	*	*	*	*	*	*	*	*	*	*	*
Human Capital Solutions Revenue	*	*	*	*	*	*	*	*	*	*	*	*
Other Revenue	*	*	*	*	*	*	*	*	*	*	*	*
<b>Revenue</b>	*	*	*	*	*	*	*	*	*	*	*	*
Temporary Contracting Gross Margin	*	*	*	*	*	*	*	*	*	*	*	*
Permanent Placement Gross Margin	*	*	*	*	*	*	*	*	*	*	*	*
Human Capital Solutions Gross Margin	*	*	*	*	*	*	*	*	*	*	*	*
Other Gross Margin	*	*	*	*	*	*	*	*	*	*	*	*
<b>Gross Margin</b>	*	*	*	*	*	*	*	*	*	*	*	*
Temporary Contracting Gross Margin	*		*		*		*		*		*	
Gross Margin	*		*		*		*		*		*	
Sales & Delivery- Consultant Staff Costs	*	*	*	*	*	*	*	*	*	*	*	*
Sales & Delivery - Admin Staff Costs	*	*	*	*	*	*	*	*	*	*	*	*
Support Staff Compensation	*	*	*	*	*	*	*	*	*	*	*	*
<b>Salaries and related</b>	*	*	*	*	*	*	*	*	*	*	*	*
Travel & Entertainment	*	*	*	*	*	*	*	*	*	*	*	*
Marketing and promotion	*	*	*	*	*	*	*	*	*	*	*	*
Bad Debt Expense	*	*	*	*	*	*	*	*	*	*	*	*
Other Office & Miscellaneous Costs	*	*	*	*	*	*	*	*	*	*	*	*
Occupancy	*	*	*	*	*	*	*	*	*	*	*	*
Equipment Rental & Maintenance	*	*	*	*	*	*	*	*	*	*	*	*
Communication - Voice & Mail	*	*	*	*	*	*	*	*	*	*	*	*
Professional & Other Fees	*	*	*	*	*	*	*	*	*	*	*	*
Insurance	*	*	*	*	*	*	*	*	*	*	*	*
Administrative & Miscellaneous	*	*	*	*	*	*	*	*	*	*	*	*
<b>Office and general</b>	*	*	*	*	*	*	*	*	*	*	*	*
<b>Adjusted EBITDA</b>	*	*	*	*	*	*	*	*	*	*	*	*
Total MI/Spin/Reorg	*	*	*	*	*	*	*	*	*	*	*	*
<b>EBITDA</b>	*	*	*	*	*	*	*	*	*	*	*	*
EBITDA as % of Rev	*		*		*		*		*		*	
EBITDA as % of GM	*		*		*		*		*		*	
Non-operating (income) expense	*	*	*	*	*	*	*	*	*	*	*	*
Depreciation & Amortization	*	*	*	*	*	*	*	*	*	*	*	*
Interest (income)expense, net	*	*	*	*	*	*	*	*	*	*	*	*
Provision for income taxes	*	*	*	*	*	*	*	*	*	*	*	*
Minority Interest	*	*	*	*	*	*	*	*	*	*	*	*
<b>Net income (loss)</b>	*	*	*	*	*	*	*	*	*	*	*	*
Total Head Count	*	*	*	*	*	*	*	*	*	*	*	*
Consultant Head Count	*	*	*	*	*	*	*	*	*	*	*	*
Administrative Head Count	*	*	*	*	*	*	*	*	*	*	*	*
Support Head Count	*	*	*	*	*	*	*	*	*	*	*	*
Total HC Turnover	*		*		*		*		*		*	
Consultant : Admin FTE	*	*	*	*	*	*	*	*	*	*	*	*
Consult+Admin : Support FTE	*	*	*	*	*	*	*	*	*	*	*	*
GM / FTE	*	*	*	*	*	*	*	*	*	*	*	*
Salary & Related / FTE	*	*	*	*	*	*	*	*	*	*	*	*
Office & General / FTE	*	*	*	*	*	*	*	*	*	*	*	*

	Highland America & Europe Total		Highland Asia Pacific		HH Corporate	
	Variance F/(U)		Variance F/(U)		Variance F/(U)	
	\$	%	\$	%	\$	%
Temporary Contracting Revenue	*	*	*	*	*	*
Permanent Placement Revenue	*	*	*	*	*	*
Human Capital Solutions Revenue	*	*	*	*	*	*
Other Revenue	*	*	*	*	*	*
<b>Revenue</b>	*	*	*	*	*	*
Temporary Contracting Gross Margin	*	*	*	*	*	*
Permanent Placement Gross Margin	*	*	*	*	*	*
Human Capital Solutions Gross Margin	*	*	*	*	*	*
Other Gross Margin	*	*	*	*	*	*

<b>Gross Margin</b>	*	*	*	*	*	*
Temporary Contracting Gross Margin	*		*		*	
Gross Margin	*		*		*	
Sales & Delivery- Consultant Staff Costs	*	*	*	*	*	*
Sales & Delivery - Admin Staff Costs	*	*	*	*	*	*
Support Staff Compensation	*	*	*	*	*	*
<b>Salaries and related</b>	*	*	*	*	*	*
Travel & Entertainment	*	*	*	*	*	*
Marketing and promotion	*	*	*	*	*	*
Bad Debt Expense	*	*	*	*	*	*
Other Office & Miscellaneous Costs	*	*	*	*	*	*
Occupancy	*	*	*	*	*	*
Equipment Rental & Maintenance	*	*	*	*	*	*
Communication - Voice & Mail	*	*	*	*	*	*
Professional & Other Fees	*	*	*	*	*	*
Insurance	*	*	*	*	*	*
Administrative & Miscellaneous	*	*	*	*	*	*
<b>Office and general</b>	*	*	*	*	*	*
<b>Adjusted EBITDA</b>	*	*	*	*	*	*
Total MI/Spin/Reorg	*	*	*	*	*	*
<b>EBITDA</b>	*	*	*	*	*	*
EBITDA as % of Rev	*		*		*	
EBITDA as % of GM	*		*		*	
Non-operating (income) expense	*	*	*	*	*	*
Depreciation & Amortization	*	*	*	*	*	*
Interest (income)expense, net	*	*	*	*	*	*
Provision for income taxes	*	*	*	*	*	*
Minority Interest	*	*	*	*	*	*
<b>Net income (loss)</b>	*	*	*	*	*	*
Total Head Count	*	*	*	*	*	*
Consultant Head Count	*	*	*	*	*	*
Administrative Head Count	*	*	*	*	*	*
Support Head Count	*	*	*	*	*	*
Total HC Turnover	*		*		*	
Consultant : Admin FTE	*	*	*	*	*	*
Consult+Admin : Support FTE	*	*	*	*	*	*
GM / FTE	*	*	*	*	*	*
Salary & Related / FTE	*	*	*	*	*	*
Office & General / FTE	*	*	*	*	*	*

\* This information is considered confidential and has been omitted.

Hudson North America  
September 2005 Month

	Hudson USA						Hudson Canada							
	Actual	Forecast		Prior Year		Actual	Forecast		Prior Year					
		PF3	Variance F/(U)	Sep-04	Variance F/(U)		PF3	Variance F/(U)	Sep-04	Variance F/(U)				
	USD	\$	%	\$	%	CAD	\$	%	\$	%				
Temporary Contracting Revenue	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Permanent Placement Revenue	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Human Capital Solutions Revenue	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Other Revenue	*	*	*	*	*	*	*	*	*	*	*	*	*	*
<b>Revenue</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>
Temporary Contracting Gross Margin	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Permanent Placement Gross Margin	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Human Capital Solutions Gross Margin	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Other Gross Margin	*	*	*	*	*	*	*	*	*	*	*	*	*	*
<b>Gross Margin</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>
Temporary Contracting Gross Margin	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Gross Margin	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Sales & Delivery- Consultant Staff Costs	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Sales & Delivery - Admin Staff Costs	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Support Staff Compensation	*	*	*	*	*	*	*	*	*	*	*	*	*	*
<b>Salaries and related</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>
Travel & Entertainment	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Marketing and promotion	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Bad Debt Expense	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Other Office & Miscellaneous Costs	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Occupancy	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Equipment Rental & Maintenance	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Communication - Voice & Mail	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Professional & Other Fees	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Insurance	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Administrative & Miscellaneous	*	*	*	*	*	*	*	*	*	*	*	*	*	*
<b>Office and general</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>
<b>Adjusted EBITDA</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>
Total MI/Spin/Reorg	*	*	*	*	*	*	*	*	*	*	*	*	*	*
<b>EBITDA</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>
EBITDA as % of Rev	*	*	*	*	*	*	*	*	*	*	*	*	*	*
EBITDA as % of GM	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Non-operating (income) expense	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Depreciation & Amortization	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Interest (income)expense, net	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Provision for income taxes	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Minority Interest	*	*	*	*	*	*	*	*	*	*	*	*	*	*
<b>Net income (loss)</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>
Total Head Count	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Consultant Head Count	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Administrative Head Count	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Support Head Count	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Total HC Turnover	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Consultant : Admin FTE	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Consult+Admin : Support FTE	*	*	*	*	*	*	*	*	*	*	*	*	*	*
GM / FTE	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Salary & Related / FTE	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Office & General / FTE	*	*	*	*	*	*	*	*	*	*	*	*	*	*
DSO	*	*	*	*	*	*	*	*	*	*	*	*	*	*

\* This information is considered confidential and has been omitted.









<b>Adjusted EBITDA</b>	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Total MI/Spin/Reorg	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
<b>EBITDA</b>	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
EBITDA as % of Rev	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
EBITDA as % of GM	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Non-operating (income) expense	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Depreciation & Amortization	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Interest (income)expense, net	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Provision for income taxes	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Minority Interest	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
<b>Net income (loss)</b>	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Total Head Count	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Consultant Head Count	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Administrative Head Count	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Support Head Count	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Total HC Turnover	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Consultant : Admin FTE	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Consult+Admin : Support FTE	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
GM / FTE	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Salary & Related / FTE	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Office & General / FTE	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
DSO	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*

\* This information is considered confidential and has been omitted.

Hudson Aust.-NZ  
September 2005 Month

	Hudson Australia - Total Local Cur						Hudson New Zealand								
	Actual	Forecast		Prior Year		Actual	Forecast		Prior Year						
		PF3	Variance F/(U)		Sep-04		Variance F/(U)		PF3	Variance F/(U)		Sep-04	Variance F/(U)		
	AUD		\$	%		\$	%	NZD		\$	%		\$	%	
Temporary Contracting Revenue	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Permanent Placement Revenue	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Human Capital Solutions Revenue	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Other Revenue	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
<b>Revenue</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>
Temporary Contracting Gross Margin	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Permanent Placement Gross Margin	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Human Capital Solutions Gross Margin	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Other Gross Margin	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
<b>Gross Margin</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>
Temporary Contracting Gross Margin	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Gross Margin	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Sales & Delivery- Consultant Staff Costs	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Sales & Delivery - Admin Staff Costs	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Support Staff Compensation	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
<b>Salaries and related</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>
Travel & Entertainment	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Marketing and promotion	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Bad Debt Expense	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Other Office & Miscellaneous Costs	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Occupancy	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Equipment Rental & Maintenance	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Communication - Voice & Mail	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Professional & Other Fees	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Insurance	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Administrative & Miscellaneous	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
<b>Office and general</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>
<b>Adjusted EBITDA</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>
Total MI/Spin/Reorg	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
<b>EBITDA</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>
EBITDA as % of Rev	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
EBITDA as % of GM	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Non-operating (income) expense	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Depreciation & Amortization	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Interest (income)expense, net	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Provision for income taxes	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Minority Interest	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
<b>Net income (loss)</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>
Total Head Count	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Consultant Head Count	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Administrative Head Count	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Support Head Count	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Total HC Turnover	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Consultant : Admin FTE	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Consult+Admin : Support FTE	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
GM / FTE	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Salary & Related / FTE	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Office & General / FTE	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
DSO	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*

\* This information is considered confidential and has been omitted.

**Hudson Asia**  
**September 2005 Month**

	Hudson China						Hudson Hong Kong						Hudson Japan					
	Forecast			Prior Year			Forecast			Prior Year			Forecast			Prior Year		
	Actual	PF3	Variance F/(U)	Sep-04	Variance F/(U)		Actual	PF3	Variance F/(U)	Sep-04	Variance F/(U)		Actual	PF3	Variance F/(U)	Sep-04	Variance F/(U)	
	CNY		\$ %		\$ %		HKD		\$ %		\$ %		JPY		\$ %		\$ %	
Temporary Contracting Revenue	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Permanent Placement Revenue	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Human Capital Solutions Revenue	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Other Revenue	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
<b>Revenue</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>
Temporary Contracting Gross Margin	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Permanent Placement Gross Margin	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Human Capital Solutions Gross Margin	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Other Gross Margin	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
<b>Gross Margin</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>
Temporary Contracting Gross Margin	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Gross Margin	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Sales & Delivery- Consultant Staff Costs	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Sales & Delivery - Admin Staff Costs	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Support Staff Compensation	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Salaries and related	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Travel & Entertainment	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Marketing and promotion	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Bad Debt Expense	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Other Office & Miscellaneous Costs	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Occupancy	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Equipment Rental & Maintenance	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Communication - Voice & Mail	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Professional & Other Fees	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Insurance	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Administrative & Miscellaneous	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
<b>Office and general</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>
<b>Adjusted EBITDA</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>
Total MI/Spin/Reorg	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
<b>EBITDA</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>
EBITDA as % of Rev	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
EBITDA as % of GM	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Non-operating (income) expense	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Depreciation & Amortization	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Interest (income) expense, net	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Provision for income taxes	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Minority Interest	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
<b>Net income (loss)</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>
Total Head Count	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Consultant Head Count	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Administrative Head Count	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Support Head Count	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Total HC Turnover	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Consultant : Admin FTE	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Consult+Admin : Support FTE	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
GM / FTE	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Salary & Related / FTE	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Office & General / FTE	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Working capital improvement/(deterioration)	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Effect of change in A/R on working capital	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
DSO	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*

	Hudson Singapore						Other					
	Forecast			Prior Year			Forecast			Prior Year		
	Actual	PF3	Variance F/(U)	Sep-04	Variance F/(U)		Actual	PF3	Variance F/(U)	Sep-04	Variance F/(U)	Variance F/(U)
	SGD		\$ %		\$ %		USD		\$ %		\$ %	\$ %
Temporary Contracting Revenue	*	*	*	*	*	*	*	*	*	*	*	*
Permanent Placement Revenue	*	*	*	*	*	*	*	*	*	*	*	*
Human Capital Solutions Revenue	*	*	*	*	*	*	*	*	*	*	*	*
Other Revenue	*	*	*	*	*	*	*	*	*	*	*	*
<b>Revenue</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>
Temporary Contracting Gross Margin	*	*	*	*	*	*	*	*	*	*	*	*
Permanent Placement Gross Margin	*	*	*	*	*	*	*	*	*	*	*	*
Human Capital Solutions Gross Margin	*	*	*	*	*	*	*	*	*	*	*	*
Other Gross Margin	*	*	*	*	*	*	*	*	*	*	*	*
<b>Gross Margin</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>
Temporary Contracting Gross Margin	*	*	*	*	*	*	*	*	*	*	*	*
Gross Margin	*	*	*	*	*	*	*	*	*	*	*	*
Sales & Delivery- Consultant Staff Costs	*	*	*	*	*	*	*	*	*	*	*	*
Sales & Delivery - Admin Staff Costs	*	*	*	*	*	*	*	*	*	*	*	*
Support Staff Compensation	*	*	*	*	*	*	*	*	*	*	*	*
Salaries and related	*	*	*	*	*	*	*	*	*	*	*	*
Travel & Entertainment	*	*	*	*	*	*	*	*	*	*	*	*
Marketing and promotion	*	*	*	*	*	*	*	*	*	*	*	*
Bad Debt Expense	*	*	*	*	*	*	*	*	*	*	*	*
Other Office & Miscellaneous Costs	*	*	*	*	*	*	*	*	*	*	*	*
Occupancy	*	*	*	*	*	*	*	*	*	*	*	*
Equipment Rental & Maintenance	*	*	*	*	*	*	*	*	*	*	*	*
Communication - Voice & Mail	*	*	*	*	*	*	*	*	*	*	*	*
Professional & Other Fees	*	*	*	*	*	*	*	*	*	*	*	*
Insurance	*	*	*	*	*	*	*	*	*	*	*	*

Administrative & Miscellaneous	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
<b>Office and general</b>	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
<b>Adjusted EBITDA</b>	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Total MI/Spin/Reorg	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
<b>EBITDA</b>	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
EBITDA as % of Rev	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
EBITDA as % of GM	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Non-operating (income) expense	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Depreciation & Amortization	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Interest (income) expense, net	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Provision for income taxes	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Minority Interest	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
<b>Net income (loss)</b>	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Total Head Count	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Consultant Head Count	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Administrative Head Count	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Support Head Count	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Total HC Turnover	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Consultant : Admin FTE	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Consult+Admin : Support FTE	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
GM / FTE	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Salary & Related / FTE	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Office & General / FTE	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Working capital improvement/(deterioration)	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Effect of change in A/R on working capital	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
DSO	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*

\* This information is considered confidential and has been omitted.

Highland North America  
September 2005 Month

	Highland USA						Highland Canada								
	Actual	Forecast		Prior Year		Actual	Forecast		Prior Year						
		PF3	Variance F/(U)		Sep-04		Variance F/(U)		PF3	Variance F/(U)		Sep-04	Variance F/(U)		
	USD		\$	%		\$	%	CAD		\$	%		\$	%	
Temporary Contracting Revenue	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Permanent Placement Revenue	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Human Capital Solutions Revenue	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Other Revenue	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
<b>Revenue</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>
Temporary Contracting Gross Margin	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Permanent Placement Gross Margin	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Human Capital Solutions Gross Margin	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Other Gross Margin	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
<b>Gross Margin</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>
Temporary Contracting Gross Margin	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Gross Margin	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Sales & Delivery- Consultant Staff Costs	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Sales & Delivery - Admin Staff Costs	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Support Staff Compensation	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
<b>Salaries and related</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>
Travel & Entertainment	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Marketing and promotion	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Bad Debt Expense	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Other Office & Miscellaneous Costs	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Occupancy	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Equipment Rental & Maintenance	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Communication - Voice & Mail	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Professional & Other Fees	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Insurance	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Administrative & Miscellaneous	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
<b>Office and general</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>
<b>Adjusted EBITDA</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>
Total MI/Spin/Reorg	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
<b>EBITDA</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>
EBITDA as % of Rev	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
EBITDA as % of GM	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Non-operating (income) expense	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Depreciation & Amortization	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Interest (income)expense, net	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Provision for income taxes	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Minority Interest	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
<b>Net income (loss)</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>
Total Head Count	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Consultant Head Count	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Administrative Head Count	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Support Head Count	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Total HC Turnover	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Consultant : Admin FTE	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Consult+Admin : Support FTE	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
GM / FTE	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Salary & Related / FTE	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Office & General / FTE	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
DSO	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*

\* This information is considered confidential and has been omitted.

**Highland Europe**  
**September 2005 Month**

	Highland Great Britain						Highland Switzerland						Other					
	Forecast			Prior Year			Forecast			Prior Year			Forecast			Prior Year		
	Actual	PF3	Variance F/(U)	Sep-04	Variance F/(U)		Actual	PF3	Variance F/(U)	Sep-04	Variance F/(U)		Actual	PF3	Variance F/(U)	Sep-04	Variance F/(U)	Variance F/(U)
	GBP		\$ %		\$ %		CHF		\$ %		\$ %		USD		\$ %		\$ %	\$ %
Temporary Contracting Revenue	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Permanent Placement Revenue	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Human Capital Solutions Revenue	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Other Revenue	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
<b>Revenue</b>	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Temporary Contracting Gross Margin	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Permanent Placement Gross Margin	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Human Capital Solutions Gross Margin	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Other Gross Margin	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
<b>Gross Margin</b>	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Temporary Contracting Gross Margin	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Gross Margin	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Sales & Delivery- Consultant Staff Costs	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Sales & Delivery - Admin Staff Costs	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Support Staff Compensation	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Salaries and related	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Travel & Entertainment	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Marketing and promotion	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Bad Debt Expense	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Other Office & Miscellaneous Costs	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Occupancy	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Equipment Rental & Maintenance	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Communication - Voice & Mail	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Professional & Other Fees	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Insurance	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Administrative & Miscellaneous	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
<b>Office and general</b>	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
<b>Adjusted EBITDA</b>	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Total MI/Spin/Reorg	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
<b>EBITDA</b>	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
EBITDA as % of Rev	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
EBITDA as % of GM	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Non-operating (income) expense	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Depreciation & Amortization	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Interest (income)expense, net	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Provision for income taxes	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Minority Interest	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
<b>Net income (loss)</b>	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Total Head Count	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Consultant Head Count	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Administrative Head Count	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Support Head Count	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Total HC Turnover	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Consultant : Admin FTE	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Consult+Admin : Support FTE	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
GM / FTE	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Salary & Related / FTE	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Office & General / FTE	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
DSO	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*

\* This information is considered confidential and has been omitted.

Highland Asia Pacific  
September 2005 Month

	Highland Australia							Other									
	Actual	Forecast			Prior Year			Actual	Forecast			Prior Year					
		PF3	Variance F/(U)		Sep-04	Variance F/(U)			PF3	Variance F/(U)		Sep-04	Variance F/(U)				
	AUD		\$	%		\$	%	USD		\$	%		\$	%	\$	%	
Temporary Contracting Revenue	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Permanent Placement Revenue	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Human Capital Solutions Revenue	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Other Revenue	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
<b>Revenue</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>
Temporary Contracting Gross Margin	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Permanent Placement Gross Margin	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Human Capital Solutions Gross Margin	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Other Gross Margin	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
<b>Gross Margin</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>
Temporary Contracting Gross Margin	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Gross Margin	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Sales & Delivery- Consultant Staff Costs	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Sales & Delivery - Admin Staff Costs	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Support Staff Compensation	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
<b>Salaries and related</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>
Travel & Entertainment	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Marketing and promotion	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Bad Debt Expense	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Other Office & Miscellaneous Costs	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Occupancy	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Equipment Rental & Maintenance	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Communication - Voice & Mail	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Professional & Other Fees	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Insurance	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Administrative & Miscellaneous	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
<b>Office and general</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>
<b>Adjusted EBITDA</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>
Total MI/Spin/Reorg	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
<b>EBITDA</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>
EBITDA as % of Rev	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
EBITDA as % of GM	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Non-operating (income) expense	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Depreciation & Amortization	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Interest (income)expense, net	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Provision for income taxes	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Minority Interest	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
<b>Net income (loss)</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>
Total Head Count	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Consultant Head Count	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Administrative Head Count	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Support Head Count	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Total HC Turnover	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Consultant : Admin FTE	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Consult+Admin : Support FTE	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
GM / FTE	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Salary & Related / FTE	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Office & General / FTE	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
DSO	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*

\* This information is considered confidential and has been omitted.



**Hudson Highland Group, Inc.**  
**Flash Report**  
**For the Period Ended September 2005**  
**US Dollars '000**

	Hudson Highland Group	Hudson North America	Hudson Development	Hudson Europe	Hudson Aust.- NZ	Hudson Asia	Total Hudson Elim	Highland America	Highland Europe	Highland Asia Pacific	HH Eliminations
<b><u>Month</u></b>											
Temp Revenue	*	*	*	*	*	*	*	*	*	*	*
Perm Revenue	*	*	*	*	*	*	*	*	*	*	*
HRC Revenue	*	*	*	*	*	*	*	*	*	*	*
Other Revenue	*	*	*	*	*	*	*	*	*	*	*
Revenue	*	*	*	*	*	*	*	*	*	*	*
Temp GM	*	*	*	*	*	*	*	*	*	*	*
%	*	*	*	*	*	*	*	*	*	*	*
Perm GM	*	*	*	*	*	*	*	*	*	*	*
HRC GM	*	*	*	*	*	*	*	*	*	*	*
Other GM	*	*	*	*	*	*	*	*	*	*	*
Gross Margin	*	*	*	*	*	*	*	*	*	*	*
%	*	*	*	*	*	*	*	*	*	*	*
<b><u>Quarter To Date</u></b>											
Temp Revenue	258,456	*	*	*	*	*	*	*	*	*	*
Perm Revenue	*	*	*	*	*	*	*	*	*	*	*
HRC Revenue	*	*	*	*	*	*	*	*	*	*	*
Other Revenue	*	*	*	*	*	*	*	*	*	*	*
Revenue	356,604	109,081	477	117,631	*	*	*	11,279	3,271	945	*
Temp GM	47,905	*	*	*	*	*	*	*	*	*	*
%	18.5%	*	*	*	*	*	*	*	*	*	*
Perm GM	*	*	*	*	*	*	*	*	*	*	*
HRC GM	*	*	*	*	*	*	*	*	*	*	*
Other GM	*	*	*	*	*	*	*	*	*	*	*
Gross Margin	135,168	28,420	318	49,830	*	*	*	10,560	3,179	978	*
%	37.9%	26.1%	66.6%	42.4%	*	*	*	93.6%	97.2%	103.5%	*
<b><u>Year To Date</u></b>											
Temp Revenue	772,760	*	*	*	*	*	*	*	*	*	*
Perm Revenue	*	*	*	*	*	*	*	*	*	*	*
HRC Revenue	*	*	*	*	*	*	*	*	*	*	*
Other Revenue	*	*	*	*	*	*	*	*	*	*	*
Revenue	1,074,307	327,931	1,750	364,808	*	*	*	35,135	8,426	3,007	*
Temp GM	138,419	*	*	*	*	*	*	*	*	*	*
%	17.9%	*	*	*	*	*	*	*	*	*	*
Perm GM	*	*	*	*	*	*	*	*	*	*	*
HRC GM	*	*	*	*	*	*	*	*	*	*	*
Other GM	*	*	*	*	*	*	*	*	*	*	*
Gross Margin	404,542	82,724	1,271	154,815	*	*	*	33,034	8,134	2,943	*
%	37.7%	25.2%	72.6%	42.4%	*	*	*	94.0%	96.5%	97.9%	*

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**Hudson Highland Group, Inc.**  
**Margin Flash Comparative**  
**For the Period Ended September 2005**  
**US Dollars '000**

	Current Year Actuals			Profit Forecast Three			Variance		
	Revenue	Gross Margin	GM %	Revenue	Gross Margin	GM %	Revenue	Gross Margin	GM%
<b>September 2005 - Month</b>									
Hudson North America	*	*	*	*	*	*	*	*	*
Hudson Development	*	*	*	*	*	*	*	*	*
Hudson Europe	*	*	*	*	*	*	*	*	*
Hudson Aust.-NZ	*	*	*	*	*	*	*	*	*
Hudson Asia	*	*	*	*	*	*	*	*	*
Total Hudson Eliminations	*	*	*	*	*	*	*	*	*
<b>Hudson Global Resources</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>
Highland Americas	*	*	*	*	*	*	*	*	*
Highland Europe	*	*	*	*	*	*	*	*	*
Highland Asia Pacific	*	*	*	*	*	*	*	*	*
<b>Highland Partners</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>
HH Eliminations	*	*	*	*	*	*	*	*	*
<b>Hudson Highland Group, Inc.</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>
<b>September 2005 - QTD</b>									
Hudson North America	109,081	28,420	26.1%	*	*	*	*	*	*
Hudson Development	477	318	66.7%	*	*	*	*	*	*
Hudson Europe	117,631	49,830	42.4%	*	*	*	*	*	*
Hudson Aust.-NZ	*	*	*	*	*	*	*	*	*
Hudson Asia	*	*	*	*	*	*	*	*	*
Total Hudson Eliminations	*	*	*	*	*	*	*	*	*
<b>Hudson Global Resources</b>	<b>341,294</b>	<b>120,681</b>	<b>35.4%</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>
Highland Americas	11,279	10,560	93.6%	*	*	*	*	*	*
Highland Europe	3,271	3,179	97.2%	*	*	*	*	*	*
Highland Asia Pacific	945	978	103.5%	*	*	*	*	*	*
<b>Highland Partners</b>	<b>15,494</b>	<b>14,716</b>	<b>95.0%</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>
HH Eliminations	(184)	(229)	124.5%	*	*	*	*	*	*
<b>Hudson Highland Group, Inc.</b>	<b>356,604</b>	<b>135,168</b>	<b>37.9%</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>

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**Hudson Highland Group, Inc.**  
**Margin Flash Comparative**  
**For the Period Ended September 2005**  
**US Dollars '000**

	Current Year Actuals			Last Year Actuals			Variance		
	Revenue	Gross Margin	GM %	Revenue	Gross Margin	GM %	Revenue	Gross Margin	GM%
<b>September 2005 - Month</b>									
Hudson North America	*	*	*	*	*	*	*	*	*
Hudson Development	*	*	*	*	*	*	*	*	*
Hudson Europe	*	*	*	*	*	*	*	*	*
Hudson Aust.-NZ	*	*	*	*	*	*	*	*	*
Hudson Asia	*	*	*	*	*	*	*	*	*
Total Hudson Eliminations	*	*	*	*	*	*	*	*	*
<b>Hudson Global Resources</b>									
Highland Americas	*	*	*	*	*	*	*	*	*
Highland Europe	*	*	*	*	*	*	*	*	*
Highland Asia Pacific	*	*	*	*	*	*	*	*	*
<b>Highland Partners</b>									
HH Eliminations	*	*	*	*	*	*	*	*	*
<b>Hudson Highland Group, Inc.</b>									
	*	*	*	*	*	*	*	*	*
<b>September 2005 - QTD</b>									
Hudson North America	109,081	28,420	26.1%	83,082	22,748	27.4%	25,999	5,672	(1.3)%
Hudson Development	477	318	66.7%	683	643	94.1%	(206)	(325)	(27.5)%
Hudson Europe	117,631	49,830	42.4%	114,957	43,129	37.5%	2,674	6,701	4.8%
Hudson Aust.-NZ	*	*	*	*	*	*	*	*	*
Hudson Asia	*	*	*	*	*	*	*	*	*
Total Hudson Eliminations	*	*	*	*	*	*	*	*	*
<b>Hudson Global Resources</b>									
	<b>341,294</b>	<b>120,681</b>	<b>35.4%</b>	<b>300,828</b>	<b>103,001</b>	<b>34.2%</b>	<b>40,466</b>	<b>17,680</b>	<b>1.1%</b>
Highland Americas	11,279	10,560	93.6%	11,294	10,685	94.6%	(15)	(125)	(1.0)%
Highland Europe	3,271	3,179	97.2%	1,318	1,253	95.1%	1,953	1,926	2.1%
Highland Asia Pacific	945	978	103.5%	1,702	1,566	92.0%	(757)	(588)	11.5%
<b>Highland Partners</b>									
	<b>15,494</b>	<b>14,716</b>	<b>95.0%</b>	<b>14,315</b>	<b>13,504</b>	<b>94.3%</b>	<b>1,179</b>	<b>1,212</b>	<b>0.6%</b>
HH Eliminations	(184)	(229)	124.5%	(115)	(91)	79.1%	(69)	(138)	45.3%
<b>Hudson Highland Group, Inc.</b>									
	<b>356,604</b>	<b>135,168</b>	<b>37.9%</b>	<b>315,028</b>	<b>116,414</b>	<b>37.0%</b>	<b>41,576</b>	<b>18,754</b>	<b>1.0%</b>

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