FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| STATEMENT | OF CHANGES | IN BENEFICIAL | OWNERSHIP |
|-----------|-------------------|---------------|------------------|
| | | | |

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| | | Reporting Person* 1 Kenneth Jr. | | | | | | | ker or Tr <mark>Inc.</mark> [| - | , | | | | | all app Dired | | ng Pe | 10% C | wner |
|---|---|--|--|---------|------------------------------|---|---------------------------------------|----------------------|--|-------|---------------------|---------------------------|-----------------------|---|---------------------------------------|---|---|---|--|--|
| (Last) 43 GLEN | Last) (First) (Middle) 13 GLENMOOR DRIVE | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 08/21/2019 | | | | | | | | | | belov | cer (give title ow) | | Other (specify below) | |
| (Street) CHERRY HILLS VILLAG | E CC | | 80113 | | 4. If | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | ar) | | . Individine) | Forn | or Joint/Group Filing (Check Applicable in filed by One Reporting Person in filed by More than One Reporting son | | | | |
| (City) | (St | | Zip) | n-Deriv | ative | | curiti | ος Δο | quired | Die | nosed o | of O | r Ren | afici | ally C |)wn | 2d | | | |
| Table I - Non-Deriv 1. Title of Security (Instr. 3) 2. Trans Date (Month/ | | | action | | | ned on Date, | 3. Transaction Code (Instr. | | 4. Securities Acquired (A) Disposed Of (D) (Instr. 3, | | | (A) oı | nd ! | 5. Amount of Securities Beneficially Owned Following Reported | | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | | | | | | Code | v | Amount | | (A) or (D) | Price | , l· | Transa | action(s) 3 and 4) | | | (111511.4) |
| Share Units ⁽¹⁾⁽²⁾ | | | 08/21 | /2019 | | | | | | 1,870 | (1) | A | \$0 | | 43,528(3) | | | D | | |
| Common Stock ⁽²⁾ | | | | | | | | | | | | | 300(4) | | | D | | | | |
| | | Та | | | | | | | | | sed of, onvertib | | | | | ned | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deem Execution if any (Month/Da | Date, | 4. Transa Code (8) | | of Deriving Security (A) of (Dispose) | osed) r. 3, 4 | 6. Date Expirati (Month) | on Da | | Ame Sec Und Deri | Am or Nui of | ount nber | 8. Prid Deriva Secur (Instr. | ative ity | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |

Explanation of Responses:

- 1. Share Units credited to the reporting person's account under the Hudson Global, Inc. (the "Company") Director Deferred Share Plan. Each Share Unit is the economic equivalent of one share of Common Stock. Share Units are payable only in Common Stock after a director's separation from service.
- 2. Effective June 10, 2019, each share of Common Stock of the Company was converted in a reverse stock split into one-tenth of a share of Common Stock (the "Reverse Split"), any fractional shares outstanding after the Reverse Split were converted into one full share of post-Reverse Split shares of Common Stock
- 3. Prior to the Reverse Split, the reporting person owned 416,466 Share Units. As a result of the Reverse Split, such Share Units became 41,658.
- 4. Prior to the Reverse Split, the reporting person owned 3,000 shares of Common Stock. As a result of the Reverse Split, such shares of Common Stock became 300.

/s/ Jeffrey E. Eberwein,

08/23/2019 Attorney-in-Fact for Richard

K. Coleman, Jr.

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.